

OVIC LIMITED

**Company Registration Number:
03786048 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2012

End date: 30th June 2013

SUBMITTED

OVIC LIMITED

Company Information for the Period Ended 30th June 2013

Director:	W J Shears
Company secretary:	S Jones
Registered office:	The Water Mill Beamsley Skipton Yorkshire BD23 6HH
Company Registration Number:	03786048 (England and Wales)

OVIC LIMITED

Abbreviated Balance sheet As at 30th June 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	10,437	11,166
Total fixed assets:		<u>10,437</u>	<u>11,166</u>
Current assets			
Stocks:		0	11,925
Debtors:		42,488	22,284
Cash at bank and in hand:		63,718	0
Total current assets:		<u>106,206</u>	<u>34,209</u>
Creditors			
Creditors: amounts falling due within one year		21,020	22,284
Net current assets (liabilities):		<u>85,186</u>	<u>11,925</u>
Total assets less current liabilities:		95,623	23,091
Creditors: amounts falling due after more than one year:		6,750	3,025
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>88,873</u></u>	<u><u>20,066</u></u>

The notes form part of these financial statements

OVIC LIMITED

Abbreviated Balance sheet As at 30th June 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	6	6
Revaluation reserve:		0	0
Profit and Loss account:		88,867	20,060
Total shareholders funds:		<u>88,873</u>	<u>20,066</u>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 February 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: W J Shears

Status: Director

The notes form part of these financial statements

OVIC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery and office furniture - 18% on cost, Fixtures and fittings - 10% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (developed software) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

OVIC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

2. Tangible assets

	Total
Cost	£
At 01st July 2012:	11,166
Additions:	1,606
At 30th June 2013:	12,772
Depreciation	
At 01st July 2012:	0
Charge for year:	2,335
At 30th June 2013:	2,335
Net book value	
At 30th June 2013:	10,437
At 30th June 2012:	11,166

OVIC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	6	1.00	6
Total share capital:			<u>6</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	6	1.00	6
Total share capital:			<u>6</u>

