

**NSK Steering Systems Europe (UK) Limited**

**NSK Steering Systems Europe (UK) Limited**

**Annual report and financial statements**

**for the year ended 31 March 2015**

**Registered number: 3785569**

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COMPANIES HOUSE

# **NSK Steering Systems Europe (UK) Limited**

## **Directors' report for the year ended 31 March 2015**

The directors present their report and the financial statements of the Company for the year ended 31 March 2015.

### **Principal activities and business review**

With effect from 1 January 2001, the Company transferred its trade and certain assets and liabilities to NSK Steering Systems Europe Limited and ceased to trade. Consequently no profit and loss account has been presented.

The Company did not trade during the period.

### **Directors and their interests**

The directors who held office during the year and up to the date of signing the financial statements are as shown below::

G. Frisby

No Director was directly or indirectly interested in any contract of significance with the Company.

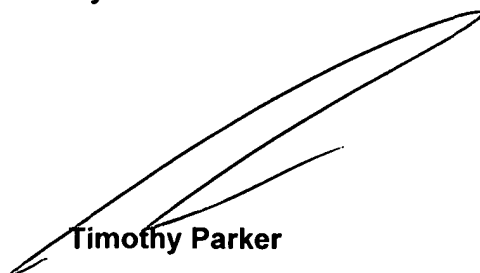
### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By Order of the Board**



**Timothy Parker**

**Secretary**

17-04-2015

**Registered office:**

Belmont Place  
Belmont Road  
Maidenhead  
Berkshire, SL6 6TB  
UK

# NSK Steering Systems Europe (UK) Limited

## Balance sheet as at 31 March 2015

	Note	2015 £'000	2014 £'000
<b>Current assets</b>			
Debtors	3	2,334	2,334
<b>Net assets</b>			
		2,334	2,334
<b>Capital and reserves</b>			
Called up share capital	4	3,000	3,000
Profit and loss account		(666)	(666)
<b>Total shareholder's funds – equity</b>			
		2,334	2,334

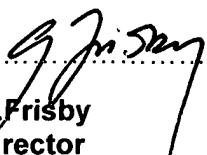
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of directors and were signed on its behalf by:

  
.....  
G. Frisby  
Director

17-04-2015

The accompanying notes are an integral part of this balance sheet.

# NSK Steering Systems Europe (UK) Limited

## Notes to the financial statements for the year ended 31 March 2015

### 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 DIRECTORS REMUNERATION

The director who served during the period received no emoluments from the Company (2014: £Nil).

The directors who served during the period are also directors of the parent company, NSK Europe Limited and their remuneration is met by that company. Although they do receive remuneration from NSK Europe Limited in respect of services to the Company, it is not practicable to allocate their remuneration to individual companies within the group. Therefore, all remuneration has been disclosed in the accounts of NSK Europe Limited.

### 3 DEBTORS

	2015 £'000	2014 £'000
<b>Amounts due from group undertakings</b>	<b>2,334</b>	<b>2,334</b>

### 4 CALLED UP SHARE CAPITAL

	2015 £'000	2014 £'000
<b>Authorised</b>		
Ordinary shares of £1 each	20,000	20,000
<b>Allotted, issued and fully paid</b>		
Ordinary shares of £1 each	3,000	3,000

### 5 ULTIMATE PARENT UNDERTAKING

The Company is a wholly owned subsidiary undertaking of NSK Europe Limited registered in England and Wales. The ultimate holding company and controlling party is NSK Ltd., incorporated in Japan.

The largest group in which the results of the company are consolidated is that headed by NSK Ltd. The financial statements of NSK Ltd. are available to the public and may be obtained from NSK Ltd., Nissei Building, 1-6-3 of Shinagawa-ku, Tokyo 141-8560, Japan. The smallest group in which they are consolidated is that headed by NSK Europe Limited.

The accounts of NSK Europe Limited are available from the Registrar of Companies.