

**CYNON VALLEY CRIME PREVENTION
ASSOCIATION LIMITED**
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

Registered number: 3785448

Charity number: 1078326

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**CYNON VALLEY CRIME PREVENTION
ASSOCIATION LIMITED**
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
for the year ended 31 March 2007

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**CYNON VALLEY CRIME PREVENTION
ASSOCIATION LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS**

31 MARCH 2007

CHARITY NAME	Cynon Valley Crime Prevention Association Limited
COMPANY NUMBER	3785448
CHARITY NUMBER	1078326
TRUSTEES	Michael Jacklin (Chairman) Christine Griffiths (Vice Chair) Reginald Mumford Idris Jones Moirá Rosalind Evans Nora Anne Thomas Derrick Panniers Jon Oliver (Resigned 08/02/2007)
SECRETARY	Vincent Price
REGISTERED OFFICE	Partnership Offices Police Station Windsor Street Trecynon Aberdare CF44 8LN
BANKERS	Co-operative Bank plc 19 Duke Street Aberdare CF44 7ED
SOLICITORS	George & D'Ambra incorporating J A Evans & Co 11a Victoria Square Aberdare CF44 7LA
INDEPENDENT AUDITORS	KTS Owens Thomas Limited Chartered Accountants 18A Whitcombe Street Aberdare CF44 7AU

CYNON VALLEY CRIME PREVENTION ASSOCIATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2007

The trustees present their report and audited financial statements for the year ended 31 March 2007

The Panel members that served during the year were

Mr Bernard Lewis

Chief Inspector L Bartlett

PC Jon Davies

PC Claire Price

PC Tony Jones

Cllr M Forey

Mr P Davies

Mr Tony Key

Dr S M Imtiaz

Mr Gareth Lloyd

Cllr A Davies

Mrs M Abraham

Mrs S Edwards

Mr D Evans

Mr I Roberts

Mrs M Davies

Mrs K Jones

Cllr L DeVet

South Wales Police

CRO South Wales Police

SLO South Wales Police

SLO South Wales Police

Neighbourhood Watch Coordinator RCTCBC

Environmental Services Department RCTCBC

Structure, governance and management

Cynon Valley Crime Prevention Association Limited is a charitable company limited by guarantee, incorporated on 19 June 1999 and registered as a charity on 23 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Association's Constitution dates from 16 September 1997 and membership is open to any person over the age of 18 years who lives or works in the Cynon Valley. The Officers and Directors of the Association are elected by the membership of the AGM. Employees of the Police, Local Authority and other statutory bodies are co-opted members of the Association but have no voting powers.

Recruitment and Appointment of Trustees

Trustees are elected from the membership of the Cynon Valley Crime Prevention Association at its Annual General Meeting. Trustees serve for a 3 year appointment and can be re-elected for further terms.

Induction and Training of Trustees

All Trustees attended training days on the following:

Roles and responsibilities of trustees

Health and safety legislation

Employment legislation

Company and finance matters

Charity law

To support these issues regular updates are given at the monthly Trustees meetings.

Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirms that systems have been established to mitigate those risks.

CYNON VALLEY CRIME PREVENTION ASSOCIATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2007

Organisational Structure

There is a board of seven trustees elected from the membership of the Association of twenty four. To become quorate one third of trustees must be present and one third of the full membership.

The chairman of the association line manages the project director.

The project director oversees and line manages the charities projects and staff.

The administration manager oversees finance and internal administration staff.

The operations manager oversees the external staff and projects.

The schools project manager is dedicated to all school and youth projects.

Trading subsidiary

The charity's wholly owned trading subsidiary, Cynon Valley Crime Reduction Services Limited, undertook its fourth year of operating. Total profits earned were £92,538 (2006 £28,840) of which £87,490 (2006 £25,000) has been gifted to the charity. The trustees are pleased with the commercial success of the venture which allows additional funds to be generated to meet our charitable objectives.

Objectives and Activities

The objectives of the charity are to promote good citizenship and greater participation and solution of crime so that effective liaison between the police and the public can be achieved in order to promote the efficiency of the police in the area of the Cynon Valley, part of the County Borough of Rhondda Cynon Taff.

Achievements

The association has gained the following accreditations:

British Crime Prevention and Community Safety Award Winner 1999 and 2003

Coalfields Regeneration Trust All Wales Winner 2003

Over 100 Princess Diana Memorial Individual Awards (Young People)

Nationwide Award for Voluntary Endeavour 2003 and 2004

Development of a Youth Crime Prevention Panel

Performance

We again have based our work within the eight themes of the Rhondda Cynon Taf Community Safety Partnership.

'Protect' secured against burglary 720 houses belonging to the over 60's, infirm, victims of crime, abused, & other vulnerable groups.

PUPIL was established within all comprehensive schools in RCT, with 375 pupils between 11 and 18 working to make a difference within their community. Areas covered included bullying, domestic & family abuse, substance misuse, car crime, theft, and safety both in school, public places and whilst travelling.

We have involved over 250 young people in good citizen crime prevention projects.

Reserves Policy

It is the policy of the charity to generate and maintain funds in order that it is able to maintain its operations for the foreseeable future. Unrestricted funds are generated in order to cover expenditure not covered by other specific grants and any short term funding shortfalls which may occur from time to time.

Investment Policy

The charity has considered the most appropriate policy for investing surplus funds which may arise from time to time and consider that an interest bearing deposit account is suitable for holding such funds. In addition, the charity's subsidiary will earn profits from trading activities all of which will be passed back to the charity via the gift aid scheme.

**CYNON VALLEY CRIME PREVENTION
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2007

Financial Review

All projects have an exit strategy and there is a continual review and search for further funding for sustainability eventually leading to grant independency

The treasurer, project director and administration manager have regular financial meetings to discuss spend and cash flows and are always seeking ways to improve the financial situation

Future plans

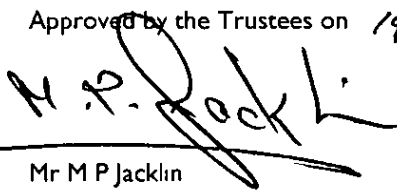
With our partners we are looking to develop our projects South Wales wide which will mean a new dynamic vision will be put in place for this association

We will engage in the convergence programme and form part of the spatial plan, education and learning Wales with the Welsh Assembly Government and help to develop out strategy along similar lines of Wales a Vibrant Economy We will also help to deliver a local service using the guidelines of the Welsh Assembly Government document Beyond Boundaries

Independent Auditors

KTS Owens Thomas Limited were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity

Approved by the Trustees on 19.9.07 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'M P Jacklin', written over a horizontal line.

Mr M P Jacklin
Chairman

**CYNON VALLEY CRIME PREVENTION
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(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

31 MARCH 2007

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and

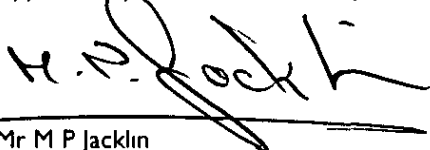
- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware, and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

Approved by the Trustees and signed on its behalf by



Mr M P Jacklin
Chairman

Date

19.4.07

**CYNON VALLEY CRIME PREVENTION
ASSOCIATION LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBER'S OF CYNON VALLEY CRIME
PREVENTION ASSOCIATION LIMITED FOR THE YEAR ENDED 31 MARCH 2007**

We have audited the financial statements of Cynon Valley Crime Prevention Association Limited for the year ended 31 March 2007 which comprise the statement of financial activities, the summary Income and Expenditure Account, the Balance Sheet, and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibility of the trustees who are also directors of Cynon Valley Crime Prevention Association Limited for the purposes of company law for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing. We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. The other information comprises only of The Trustees' Annual Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**CYNON VALLEY CRIME PREVENTION
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBER'S OF CYNON VALLEY CRIME
PREVENTION ASSOCIATION LIMITED FOR THE YEAR ENDED 31 MARCH 2007**

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2007 and of its incoming resources and application of resources in the year then ended and the financial statements have been properly prepared in accordance with the Companies Act 1985, and the information provided in the Trustees' Annual Report is consistent with the financial statements

KTS Owens Thomas Ltd

**KTS Owens Thomas Limited
Registered Auditors
Chartered Accountants
18a Whitcombe Street
Aberdare
Rhondda Cynon Taf
CF44 7AU**

Date: *19.9.07*

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**CYNON VALLEY CRIME PREVENTION
ASSOCIATION LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2007

		Unrestricted Funds	Restricted Funds	Total 2007	2006
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Commercial trading operations		349,332	-	349,332	307,197
Investment income		7,393	-	7,393	2,837
Incoming resources from charitable activities:					
Grants		-	290,116	290,116	213,744
Donations in kind		-	71,610	71,610	59,610
Various panel income		3,148	-	3,148	3,934
Total incoming resources	2	<u>359,873</u>	<u>361,726</u>	<u>721,599</u>	<u>587,322</u>
Resources expended					
Costs of generated funds	4	123,869	-	123,869	273,247
Charitable activities	4	150,376	353,148	503,524	299,261
Governance costs	4	7,233	-	7,233	5,691
Total resources expended		<u>281,478</u>	<u>353,148</u>	<u>634,626</u>	<u>578,199</u>
Net incoming/(outgoing) resources before transfers	5	78,395	8,578	86,973	9,123
Net incoming/(outgoing) resources for the year		<u>78,395</u>	<u>8,578</u>	<u>86,973</u>	<u>9,123</u>
Fund balances brought forward		167,848	(8,578)	159,270	150,147
Funds balances carried forward		<u>246,243</u>	<u>-</u>	<u>246,243</u>	<u>159,270</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**CYNON VALLEY CRIME PREVENTION
ASSOCIATION LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (CHARITY ONLY)
(including an income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2007

		Unrestricted Funds	Restricted Funds	Total 2007	2006
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Voluntary income					
Donation from subsidiary		87,490	-	87,490	25,000
Investment income		6,758	-	6,758	2,837
Incoming resources from charitable activities:					
Grants		-	290,116	290,116	213,744
Donations in kind		-	71,610	71,610	59,610
Various Panel Income		10,744	-	10,744	13,874
Total incoming resources	2	104,992	361,726	466,718	315,065
Resources expended					
Charitable activities	4	26,660	353,148	379,808	305,991
Governance costs	4	4,983	-	4,983	3,791
Total resources expended		31,643	353,148	384,791	309,782
Net incoming/(outgoing) resources before transfers	5	73,349	8,578	81,927	5,283
Net incoming/(outgoing) resources for the year		73,349	8,578	81,927	5,283
Fund balances brought forward		143,746	(8,578)	135,168	129,885
Funds balances carried forward		217,095	-	217,095	135,168

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

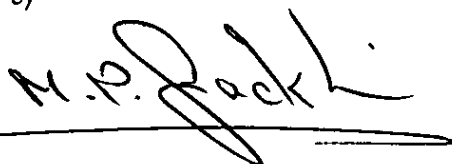
**CYNON VALLEY CRIME PREVENTION
ASSOCIATION LIMITED**
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 MARCH 2007

	Note	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Fixed assets					
Tangible Fixed Assets	10	34,883	19,942	5,755	7,673
Investments	11	-	5,000	100	5,100
		<u>34,883</u>	<u>24,942</u>	<u>5,855</u>	<u>12,773</u>
Current Assets					
Stock	12	2,321	2,252	-	-
Debtors	13	80,384	24,867	92,524	26,460
Cash at bank and in hand		222,908	163,403	132,989	109,889
		<u>305,613</u>	<u>190,522</u>	<u>225,513</u>	<u>136,349</u>
Creditors: amounts falling due within one year	14	<u>85,182</u>	<u>51,258</u>	<u>14,273</u>	<u>13,954</u>
Net Current Assets		<u>220,431</u>	<u>139,264</u>	<u>211,240</u>	<u>122,395</u>
Creditors: amounts falling due after more than one year	15	9,071	4,936	-	-
Net Assets		<u>246,243</u>	<u>159,270</u>	<u>217,095</u>	<u>135,168</u>
Funds					
Restricted funds	18	-	(8,578)	-	(8,578)
Unrestricted funds		246,243	167,848	217,095	143,746
Total Funds	19	<u>246,243</u>	<u>159,270</u>	<u>217,095</u>	<u>135,168</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 7 to 19 were approved by the trustees on 19.4.07 and signed on its behalf by



Mr M P Jacklin
Chairman

**CYNON VALLEY CRIME PREVENTION
ASSOCIATION LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

NOTES ON FINANCIAL STATEMENTS

31 MARCH 2007

I Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2005), the Companies Act 1985 and the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary Cynon Valley Crime Reduction Services Limited on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 230 of the Companies Act 1985 and paragraph 397 of the SORP

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation with the exception of small tools which need regular replacement and are therefore written off as purchased

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Fixtures, fittings and office equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Assets acquired prior to the company's incorporation and inherited at no cost from the previously unincorporated entity have not been included at a value in these accounts. The cost of such assets was written off as incurred by the previous unincorporated charity

Stocks

Stocks, which consist mainly of locks and other security items, are valued at the lower of cost and net realisable value

Funds

The charity's funds consist of restricted and unrestricted amounts. The charity may use unrestricted amounts at its discretion. Restricted funds represent income contributions which are restricted to a particular purpose or purposes in accordance with the donor's wishes

Apportionment of expenditure

Expenditure of a revenue nature incurred by the Charity is shown in the Statement of Financial Activities and analysed between costs of activities in furtherance of the Charity's objects and management administration costs. Items of expenditure that involve more than one cost category are apportioned on a reasonable and consistent basis to the cost category involved

Leases

Rentals paid under operating leases are charged to the statement of financial activities as incurred

Pension

The charity operates a defined contribution pension scheme. Contributions are charged to outgoing resources as they become payable

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NOTES ON FINANCIAL STATEMENTS

31 MARCH 2007

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

2 Incoming Resources from Activities to further the Charity's Objects

	Unrestricted funds £	Restricted Funds £	Total 2007 £	2006 £
Activities to further charity's objects				
Charity:				
Grant funding	-	290,116	290,116	213,744
Panel/various income	10,744	-	10,744	13,874
Donation from subsidiary	87,490	-	87,490	25,000
Donations in kind	-	71,610	71,610	59,610
Interest receivable	6,758	-	6,758	2,837
	104,992	361,726	466,718	315,065

**CYNON VALLEY CRIME PREVENTION
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NOTES ON FINANCIAL STATEMENTS

31 MARCH 2007

2 Incoming Resources from Activities to further the Charity's Objects (continued)

	Unrestricted Funds	Restricted Funds	Total 2007	2006
	£	£	£	£
Activities to further charity's objects				
Group:				
Commercial trading operations	349,332	-	349,332	307,197
Grant funding	-	290,116	290,116	213,744
Panel/various income	3,148	-	3,148	3,934
Donations in kind	-	71,610	71,610	59,610
Interest receivable	7,393	-	7,393	2,837
	<u>359,873</u>	<u>361,726</u>	<u>721,599</u>	<u>587,322</u>

3 Investment in trading subsidiary

The wholly owned subsidiary, Cynon Valley Crime Reduction Services Limited, which is incorporated in the United Kingdom, pays substantially all of its profits to the charity by gift aid. A summary of the trading results of this subsidiary company are shown below

	2007 £	2006 £
Turnover	349,060	313,378
Cost of sales and administrative expenses	(257,157)	(285,087)
Interest receivable	635	549
Net profit	<u>92,538</u>	<u>28,840</u>
Amount gifted to charity	(87,490)	(25,000)
Retained in subsidiary	<u>5,048</u>	<u>3,840</u>
 The assets and liabilities of the subsidiary were		
Tangible fixed assets	29,129	12,268
Current assets	157,591	69,173
Current liabilities	(148,398)	(52,303)
Long term liabilities	(9,071)	(4,936)
Total net assets	<u>29,251</u>	<u>24,202</u>
 Aggregate share capital and reserves	<u>29,251</u>	<u>24,202</u>

**CYNON VALLEY CRIME PREVENTION
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NOTES ON FINANCIAL STATEMENTS

31 MARCH 2007

4 Total Resources expended

	Unrestricted Funds £	Restricted Funds £	Governance £	Total 2007 £	Total 2006 £
Charity:					
Salaries and wages	-	284,374	-	284,374	195,345
Accommodation costs	8,518	10,000	-	18,518	18,518
Vehicle costs	-	8,905	-	8,905	9,896
Crime reduction initiatives	-	28,487	-	28,487	35,440
Office and miscellaneous costs	16,224	12,820	-	29,044	28,857
Sponsorship and donations	-	32	-	32	575
Grants paid out (Chief Executive Scheme)	-	6,649	-	6,649	12,987
Insurances	-	1,026	-	1,026	617
Conferences, memberships and meetings	-	855	-	855	1,198
Auditors' remuneration	-	-	4,983	4,983	3,791
Depreciation of fixed assets	1,918	-	-	1,918	2,558
	26,660	353,148	4,983	384,791	309,782

Group: Charitable activities and governance costs

Cost of generated funds	123,869	-	-	123,869	191,938
Salaries and wages	73,671	284,374	-	358,045	265,374
Accommodation costs	8,518	10,000	-	18,518	18,518
Profit on sale of intangible fixed asset	272	-	-	272	-
Vehicle costs	27,536	8,905	-	36,441	9,896
Crime reduction initiatives	-	28,487	-	28,487	28,710
Office and miscellaneous costs	27,061	12,820	-	39,881	40,137
Sponsorship and donations	-	32	-	32	575
Grants paid out (Chief Executive Scheme)	-	6,649	-	6,649	12,987
Insurances	1,624	1,026	-	2,650	617
Conferences, memberships and Meetings	-	855	-	855	1,198
Subscriptions and consultancy	367	-	-	367	-
Finance charges	5,669	-	-	5,669	-
Auditors' remuneration	-	-	7,233	7,233	5,691
Depreciation of fixed assets	5,658	-	-	5,658	2,558
	274,245	353,148	7,233	634,626	578,199

**CYNON VALLEY CRIME PREVENTION
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NOTES ON FINANCIAL STATEMENTS

31 MARCH 2007

5 Net Incoming Resources for the Year

Net incoming resources are stated after charging

	Group 2007	Group 2006	Charity 2007	Charity 2006
	£	£	£	£
Operating lease rentals	-	11,121	-	2,677
Auditors remuneration	7,233	5,691	4,107	3,791
Employees of the trading subsidiary	-	4,038	-	1,800

6 Staff Costs and Numbers

	Group 2007	Group 2006	Charity 2007	Charity 2006
	£	£	£	£
Wages and salaries	276,243	212,020	208,450	147,791
Social security costs	23,801	18,910	18,629	13,644
Pension costs	4,909	3,352	4,203	2,818
Crime Watch Coordinator	22,000	-	22,000	-
Crime Prevention Officer (Donation in kind)	31,092	31,092	31,092	31,092
	358,045	265,374	284,374	195,345

The average number of employees during the year was as follows

	Group 2007	Group 2006	Charity 2007	Charity 2006
Employees of the charity	12	11	12	11
Employees of the trading subsidiary	6	5	-	-
	18	16	12	11

No employee received emoluments exceeding £60,000 during the year (2006 nil)

7 Trustee Remuneration

No trustees received any remuneration or reimbursement of expenses during the year

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31 MARCH 2007

8 Gifts and donations in kind

	2007 £	2006 £
Accommodation provided by South Wales Police Authority	18,518	18,518
Crime Watch Co ordinator	22,000	-
Crime Prevention Officer Costs paid by South Wales Police	31,092	31,092
Security equipment provided by Help the Aged	<u>-</u>	<u>10,000</u>

The basis of valuation of amounts included in gifts in kind is as follows

Accommodation	Estimated rental value of premises occupied
Crime Prevention Officer	Actual cost met by South Wales Police
Crime Watch Co Ordinator	Actual cost met by South Wales Police
Security Equipment (Help the Aged)	Estimated value of equipment provided to the charity

9 Taxation

As a charity, Cynon Valley Crime Prevention Association Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10 Tangible fixed assets

	Charity Motor Vehicles £	Charity Plant and Machinery £	Charity Total £
Cost			
At 1 April 2006	3,030	10,220	13,250
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2007	<u>3,030</u>	<u>10,220</u>	<u>13,250</u>
Depreciation			
At 1 April 2006	758	4,819	5,577
Charge for the year	<u>568</u>	<u>1,350</u>	<u>1,918</u>
At 31 March 2007	<u>1,326</u>	<u>6,169</u>	<u>7,495</u>
Net Book Value			
At 31 March 2007	<u>1,704</u>	<u>4,051</u>	<u>5,755</u>
At 31 March 2006	<u>2,272</u>	<u>5,401</u>	<u>7,673</u>

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NOTES ON FINANCIAL STATEMENTS

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10 Tangible fixed assets (continued)

	Group Property Improvements £	Group Plant and Machinery £	Group Motor Vehicles £	Group Total £
Cost				
At 1 April 2006	6,170	20,356	10,590	37,116
Additions	-	-	22,992	22,992
Disposals	-	-	(7,560)	(7,560)
At 31 March 2007	<u>6,170</u>	<u>20,356</u>	<u>26,022</u>	<u>52,548</u>
Depreciation				
At 1 April 2006	617	10,632	5,926	17,175
Charge for the year	617	2,431	2,610	5,658
Eliminated on disposal	-	-	(5,168)	(5,168)
At 31 March 2007	<u>1,234</u>	<u>13,063</u>	<u>3,368</u>	<u>17,665</u>
Net Book Value				
At 31 March 2007	<u>4,936</u>	<u>7,293</u>	<u>22,654</u>	<u>34,883</u>
At 31 March 2006	<u>5,553</u>	<u>9,725</u>	<u>4,664</u>	<u>19,942</u>

11 Investments

	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Cost of shares in subsidiary	-	-	100	100
Other investments	-	5,000	-	5,000
	<u>-</u>	<u>5,000</u>	<u>100</u>	<u>5,100</u>

Other investments represent an investment at cost in a Zurich Guaranteed Account

12 Stocks

	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Goods and materials for resale	2,321	2,252	-	-
	<u>2,321</u>	<u>2,252</u>	<u>-</u>	<u>-</u>

Charity stock

The full value of the stock at cost is provided against on the basis that the items are generally distributed free of charge under the charity's operations. It is considered that the stock has a net realisable value of nil and, therefore, no value should be attributed to the stock

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13 Debtors

	Group 2007	Group 2006	Charity 2007	Charity 2006
	£	£	£	£
Trade debtors	78,035	24,867	15,034	11,460
Other Debtors	2,349	-	-	-
Amounts owed by group undertakings	-	-	77,490	15,000
	80,384	24,867	92,524	26,460

14 Creditors: amounts falling due in less than one year

	Group 2007	Group 2006	Charity 2007	Charity 2006
	£	£	£	£
Trade creditors and accruals	52,253	22,455	8,668	9,070
Tax, social security and other creditors	20,045	11,871	5,605	4,884
Hire purchase	3,162	-	-	-
Deferred income (see note 16)	9,722	16,932	-	-
	85,182	51,258	14,273	13,954

15 Creditors: amounts falling due after more than one year

	Group 2007	Group 2006	Charity 2007	Charity 2006
	£	£	£	£
Deferred grant income (see note 16)	4,319	4,936	-	-
Hire Purchase	4,752	-	-	-
	9,071	4,936	-	-

16 Deferred income

Deferred income comprises the balance remaining of amounts received in advance of work done. The related work will be completed during the next accounting period with income being recognised via a transfer from the deferred income account to incoming resources.

Deferred grant income

Grant income received in the trading subsidiary towards capital expenditure is deferred and released to the profit and loss account over the life of the asset to which it relates.

17 APB Ethical Standard – Provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

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18 Restricted Funds

Crime Prevention Operations Fund	This fund receives grants from various sources including the European Regional Development Fund, Lotteries Board, Rhondda Cynon Taff Local Authority, South Wales Police, Help the Aged, ESF and Coalfields Regeneration. These are to fund the operating expenses of the charity as specified in the individual grant applications and include salaries, the purchase of security equipment, vehicle hire, office costs and training.
Chief Executive Grant Scheme	This represents a sum received from the Local Authority for subsequent distribution in the form of small grants to several deserving local bodies/initiatives.
Crime Prevention Officer	This fund represents the cost of a crime prevention officer working with the charity provided by South Wales Police. The incoming and outgoing resources represent a donation in kind from South Wales Police.
Crime Watch Coordinator	This fund represents the cost of a crime watch coordinator working with the charity provided by South Wales Police. The incoming and outgoing resources represent a donation in kind from South Wales Police.
Accommodation Fund	This represents the donation in kind and corresponding charge under resources expended from the accommodation provided to the charity by South Wales Police. The incoming and outgoing resources are based on the estimated rental value of the accommodation provided.

Movements in funds

Restricted funds (Group and Charity)	1 April 2006	Incoming Resources	Outgoing Resources	31 March 2007
	£	£	£	£
Crime Prevention Operations Fund	(10,591)	307,116	(296,525)	-
Chief Executive Grant Scheme	2,013	5,000	(7,013)	-
Crime Prevention Officer	-	31,092	(31,092)	-
Accommodation Fund	-	18,518	(18,518)	-
Total restricted funds	(8,578)	361,726	(353,148)	-

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NOTES ON FINANCIAL STATEMENTS

31 MARCH 2007

19 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2006 £
Charity:				
Tangible Fixed Assets	5,755	-	5,755	7,673
Investments	100	-	100	5,100
Net Current Assets	211,240	-	211,240	122,395
Net assets at 31 March 2007	<u>217,095</u>	<u>-</u>	<u>217,095</u>	<u>135,168</u>
Group:				
Tangible Fixed Assets	34,883	-	34,883	19,942
Investments	-	-	-	5,000
Net Current Assets	211,360	-	211,360	134,328
Net assets at 31 March 2007	<u>246,243</u>	<u>-</u>	<u>246,243</u>	<u>159,270</u>

20 Financial Commitments

The group and charity are committed to make payment during the next year under operating lease agreements for vehicle and office equipment as follows

	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Expiring				
Within one year	3,148	982	3,148	-
Between two and five years	3,186	6,642	3,186	3,017
	<u>6,334</u>	<u>7,624</u>	<u>6,334</u>	<u>3,017</u>

21 Related Party Transactions

During the year ended 31 March 2007 the following transactions took place between the charity and its subsidiary, Cynon Valley Crime Reduction Services Limited

Charges for management and administration were made from the charity to its subsidiary amounted to £7,596 (2006 £9,940) There were no amounts outstanding in relation to these transactions at 31 March 2007

Payments from the charity to its subsidiary amounting to £3,867 (2006 £6,730) were made for invoiced work done for crime reduction initiatives There were no amounts outstanding in relation to these transactions at 31 March 2007

Donations have been made under the gift aid provisions from the subsidiary to the charity of £87,490 (2006 £25,000) At 31 March 2007, there was £77,490 owed to the charity (2006 £15,000)

**CYNON VALLEY CRIME PREVENTION
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**INCOME AND EXPENDITURE ACCOUNT
(CHARITY)**

FOR THE YEAR ENDED 31 MARCH 2007

	2007 £	2006 £
Incoming resources		
ERDF Grant	147,948	110,644
Community Fund/Lottery Grant	-	3,244
ESF	121,668	68,696
Local Authority/Community Regeneration	15,500	15,500
Penywaun Initiative	-	660
Chief Executive Grant Scheme	5,000	15,000
Panel/Various Income	10,744	13,874
Donation from subsidiary	87,490	25,000
Donations in kind		
South Wales Police	53,092	31,092
Accommodation	18,518	18,518
Help the Aged (Security Equipment)	-	10,000
Interest receivable	6,758	2,837
Total incoming resources	<u>466,718</u>	<u>315,065</u>
Resources expended		
Staff costs	284,374	195,345
Accommodation costs	18,518	18,518
Vehicle costs	8,905	9,896
Crime reduction initiatives and projects	28,487	35,440
Office and miscellaneous costs	29,044	28,857
Sponsorships and donations	32	575
Chief Executive grants paid out	6,649	12,987
Insurances	1,026	617
Conferences, memberships and meetings	855	1,198
Accountancy and audit costs	4,983	3,791
Depreciation of fixed assets	1,918	2,558
Total Resources Expended	<u>384,791</u>	<u>309,782</u>
Surplus/(Deficit) for the year	<u>81,927</u>	<u>5,283</u>