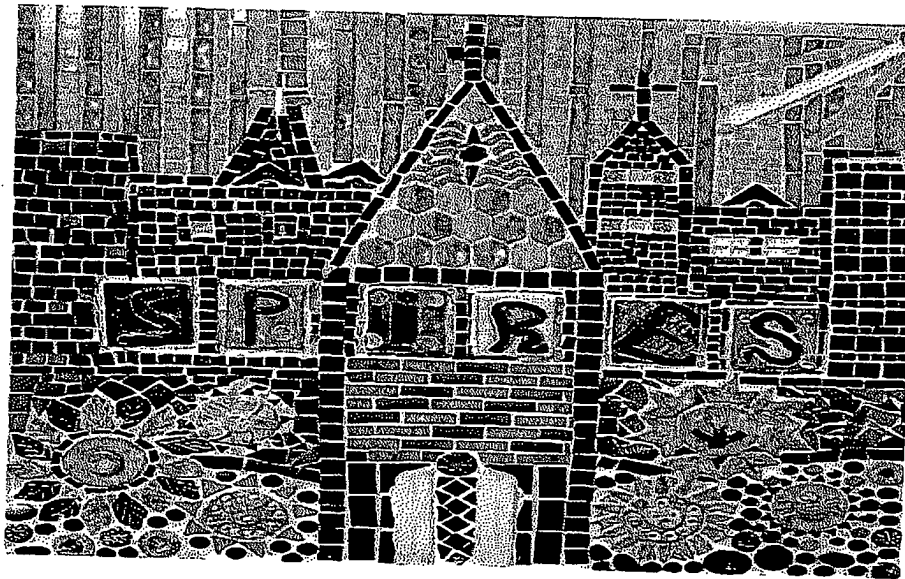


REGISTERED COMPANY NUMBER: 03785409 (England and Wales)  
REGISTERED CHARITY NUMBER: 1076888

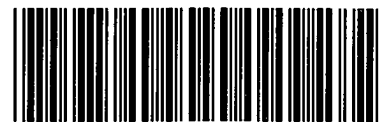
**THE SPIRES CENTRE**

Unaudited Financial Statements for the Year Ended 30 September 2022



Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

TUESDAY



\*AC6LID9T\*

A11

27/06/2023

#7

COMPANIES HOUSE

## **THE SPIRES CENTRE**

### **Contents of the Financial Statements for the year ended 30 September 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 12</b>
<b>Independent Examiner's Report</b>	<b>13</b>
<b>Statement of Financial Activities</b>	<b>14</b>
<b>Balance Sheet</b>	<b>15 to 16</b>
<b>Cash Flow Statement</b>	<b>17</b>
<b>Notes to the Cash Flow Statement</b>	<b>18</b>
<b>Notes to the Financial Statements</b>	<b>19 to 27</b>
<b>Detailed Statement of Financial Activities</b>	<b>28 to 29</b>

**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Report of the Trustees  
for the year ended 30 September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Report of the Trustees  
for the year ended 30 September 2022**

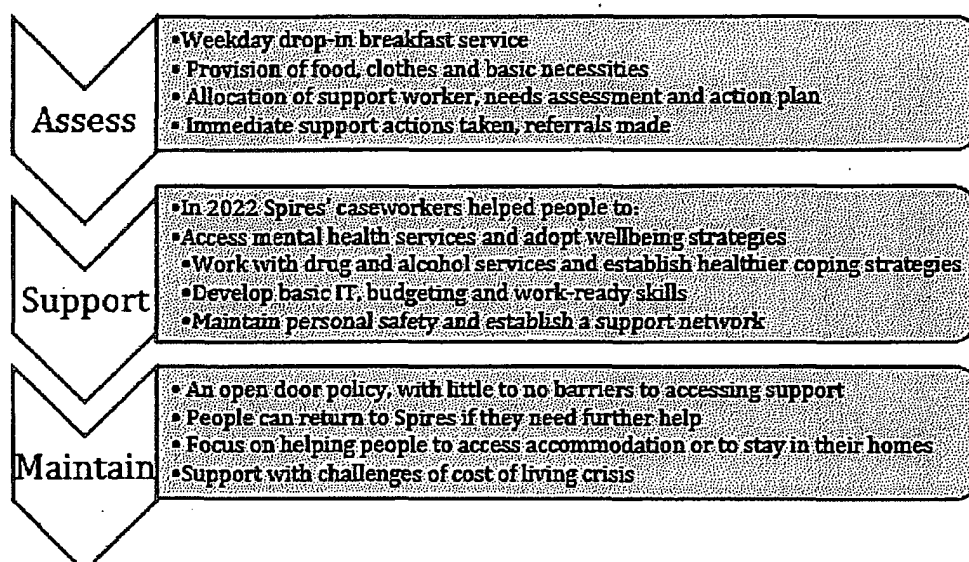
**Objectives and Activities**

**Summary of charity's objects**

Spires is an award-winning charity that has been working with homeless and disadvantaged people in South London since 1990. Spires supports people to exit homelessness, maintain accommodation and access a network of support in order to achieve their goals.

**Significant Activities**

Spires delivers support through two core services which are the Housing and Homelessness service and the Women's Service. Spires is continuing to develop its model of support with the focus being on targeted case management. This is evidenced through our increased focus on the outcomes achieved through our interventions. Every person who is supported by Spires has a different journey, but all benefit from the model of "Assess, Support, Maintain".



**1. Housing and Homelessness Service (H&H)**

Spires began as a day centre offering food and other necessities to people experiencing homelessness in Streatham and surrounding boroughs. Spires continues to offer this service in the form of our daily breakfast service and food parcels.

However, the service has developed into an assessment and intervention hub. At any given time, the H&H team are key working 50-60 people with a particular focus on helping people into housing and supporting those who are housed to avoid returning to homelessness.

The H&H team also coordinate multi-agency support with partner agencies running drop ins from the centre. This includes weekly sessions with:

- A Nurse from the Health Inclusion Team
- An Outreach adviser from the Department for Work and Pensions.
- A Mental Health Nurse from the START Team (The START team are a Community Mental Health Team who support homeless people)

**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Report of the Trustees  
for the year ended 30 September 2022**

**Case study:**

Stephen presented at Spires having recently been evicted from his home. His son had passed away and on top of this he was suffering with complex health issues. After sleeping rough for several weeks, he came to Spires. The team provided him with food and warm clothes, before successfully helping him move into sheltered housing.

He is now in a much more stable position. His health issues are continuously being addressed and every week he speaks with a bereavement councillor. He describes the help he had received as 'inspirational', repeating that Spires had offered him 'a new beginning'.

## **2. Women's Services**

Spires has a dedicated team of staff who focus on supporting women. Central to this is the Spires Streetlink service which for the last 25 years has maintained a consistent source of support for women who are engaged in sex work. People who are sex working from the street are among the most marginalised and the Spires team have provided support where and when it is most needed. The team have three distinct goals/objectives in providing outreach support. These are:

1. Support During Outreach. For example, providing harm reduction advice, condoms and updates from National Ugly Mugs (NUM)<sup>1</sup>.
2. Starting the assessment process with women who are sex working with the goal of allocating a key worker and providing support from our centre or the community. Spires Streetlink stands out for the success we have had in engaging with some of the hardest to reach people.
3. Provide a link with other agencies. As Spires are seeing women working during the night, we can share vital information with other support organisations. For example, Spires plays a key role in Lambeth's Sexual Exploitation Harm Panel (SEHP) which operates as a Multi-Agency Risk Assessment Conference (MARAC) for sex-workers.

Our women's service also provides key working support to women who require specialist support. At any time, the team will be case working 45-55 women. The support is broad but often includes housing, underlying support needs and interventions for people experiencing gender-based violence.

---

<sup>1</sup> NUM provide alerts including, "incidents of harm to sex workers and process alerts to warn others in adult industries and front-line services about dangerous people and conditions affecting sex workers in the UK in order to prevent violence."  
<https://nationaluglymugs.org/about-num/>

**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Report of the Trustees  
for the year ended 30 September 2022**

**Case study:** Stella was first met by the team during outreach. Initial contact was brief and focussed on staying safe and the wider support that Spires can offer. Stella subsequently presented at the Spires Centre where she was assessed. Stella was sofa surfing and experiencing abuse where she was staying. She reported that she was substance dependent.

The Team made a referral to Lambeth Council and appealed their initial decision. The outcome of this was that Stella was offered a space in a refuge. The team supported Stella to take up this placement including supporting her to return when she initially abandoned it. The team are currently continuing to support Stella who is now accessing substance treatment.

**Financial Review**

The Statement of Financial Activities shows that incoming resources were £457,088 which is a reduction from £608,636 in 2021. Net outgoing resources in the year were £552,880 which is also a reduction from the 2021 figure of £584,339.

2022 was a difficult year financially for Spires with us needing to draw upon our reserves. Whilst there were sufficient reserves in the financial year to cover the deficit, the view of the trustees was that there could not be a consecutive year of similar performance without a reduction in outgoings. In response to this, the organisation has implemented a new fundraising strategy and, as things currently stand, is expecting to achieve a surplus in 2023. Please see the future planning section below for further explanation.

**Principal funding sources**

A combination of funding from grant-making trusts and contracts with statutory funders has enabled the continuation of Spires' services. Spires remains equally appreciative of financial and in-kind support from individuals, church communities, schools and community groups that continue to support our work each year. Grants from trusts accounted for approximately 60% of our annual income, with contracts and other assistance from community donations completing the picture. The focus is on obtaining longer term funding to ensure financial stability.

**Principal financial management policies**

Spires has a simple financial structure and model revolving around the need to sustain a breakeven position, supported by a prudent level of financial reserves. Surplus funds are maintained on bank deposit so as to maximise the opportunity to earn interest. The Trustees review cash flow projections for a year ahead at each meeting and efforts to maintain grant funding are tailored according to the relative risk of activities running out of financial support.

**Reserves policy**

Free reserves are unrestricted funds not invested in fixed assets or otherwise committed. The Trustees have established a policy of aiming to maintain free reserves of between three and six months of total resources expended, which equates to a figure of between £138,000 and £276,000. In the current year the unrestricted reserves are £233,223. Of these £154,940 are allocated as special project funds which require board approval before spending.

Report of the Trustees  
for the year ended 30 September 2022

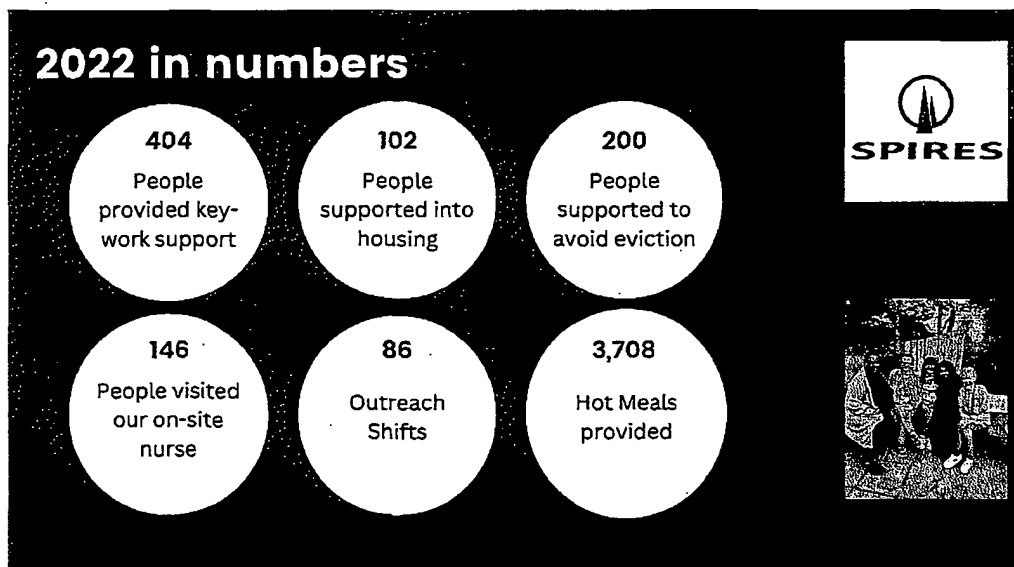
**Review of the Year**

*The Spires financial year ends on September 30<sup>th</sup>. However, for the sake of clarity we reference the calendar year January – December of 2022 in the below review.*

This year we saw a change of CEO. After over 3 years as Chief Executive Nigel Carpenter retired. Nigel saw Spires through a crucial period, including overseeing the safe continuation of support throughout the COVID pandemic. As well as this, Nigel added to the infrastructure of the organisation by establishing improved IT and cloud-based working and increased financial controls. Nigel also played a pivotal role in establishing the Hub and Spoke model which underlies the focus for the organisation's development going forward.

The Trustees worked closely with Nigel to make sure that a new CEO was able to engage with him prior to his departure and Matt Wilson was appointed and took over as CEO in April 2022. Matt has worked in the field of housing and homelessness since 2011. He has experience across a range of settings which include supported housing pathways and outreach services.

As described above, Spires is focused on the outcomes achieved through interventions as opposed to a model of assistance. This is a shift from short term help to longer term recovery. Some key outcomes from 2022 are included below:





**Community Support**

The continued support Spires received from our local community was essential to our work. This support came in the form of individual donations, harvest collections from schools and churches and support from local businesses.


**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Report of the Trustees  
for the year ended 30 September 2022**



Based in Streatham, The Spires Centre is a lifeline for people experiencing homelessness and disadvantage in South London.

Worryingly, recent reports show that as many as 1.6 million more UK households are struggling compared to late 2021. As the cost of living crisis continues, these figures are set to rise.



Spires Centre are reliant on donations in order to continue our work and effectively respond to the increasing needs we are seeing. To support Spires please consider making a donation via Just Giving with the QR code or visit [www.justgiving.com/spirescentre](http://www.justgiving.com/spirescentre)

*Advert published by Streatham BID in Heart Streatham  
in December 2022.*

The efforts of all our volunteers have remained central to our success. Throughout the year Spires' volunteers have played key roles in delivering day centre activities through cooking and serving breakfasts. We also have a dedicated team of volunteers who support the women's team on outreach and an admin volunteer who has played a substantial role in managing the funder database.



**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Report of the Trustees  
for the year ended 30 September 2022**



**Future Plans**

**Recognition For Our Work**

Subsequently to the end of the financial year Spires were pleased to be shortlisted for a Homeless Link award for "Outstanding Achievement in Outreach and Rough Sleeper Provision". At the time of writing, we are awaiting the results but are proud to have been shortlisted for such a competitive award.

**Nominated for  
Outstanding achievement in outreach and  
rough sleeper provision**



Spires were also pleased to welcome the BBC who shadowed members of the Women's Team whilst on shift. An extract from the report can be found on Linked In:

<https://www.linkedin.com/feed/update/urn:li:activity:7004488585865297920>

Report of the Trustees  
for the year ended 30 September 2022

**Financial Planning**

At the end of this financial year a key focus was on addressing the drain on reserves and establishing clear processes to reduce the risk of further deficits, replenishing reserves and building long-term financial sustainability in subsequent years. The drain on reserves stemmed primarily from fewer funds being obtained from Trusts and Foundations than had been budgeted for.

The reasons for this are multifaceted and include the overall increased demand on Trusts and Foundations which have led to a lower success rate in applications across the sector, as well as rising costs and reduced ability to raise funds from community-based events during COVID. This year was also a transitional year regarding staffing with both our Chief Executive and Fundraiser leaving with new appointments taking up post in the latter half of the financial year.

Our approach going forward centres around our new fundraising strategy which includes specified funding cycles, quarterly targets for both the number of applications submitted and the potential value of applications and a review of the application tracker in every board meeting.

To ensure there is a robust process for reviewing income and expenditure, the Trustees have created a Finance, Fundraising and Risk subcommittee and its members (the CEO, the Chair of the Board and the Treasurer) meet regularly to review income/spending/cashflow and prepare a forecast through the end of the financial year.

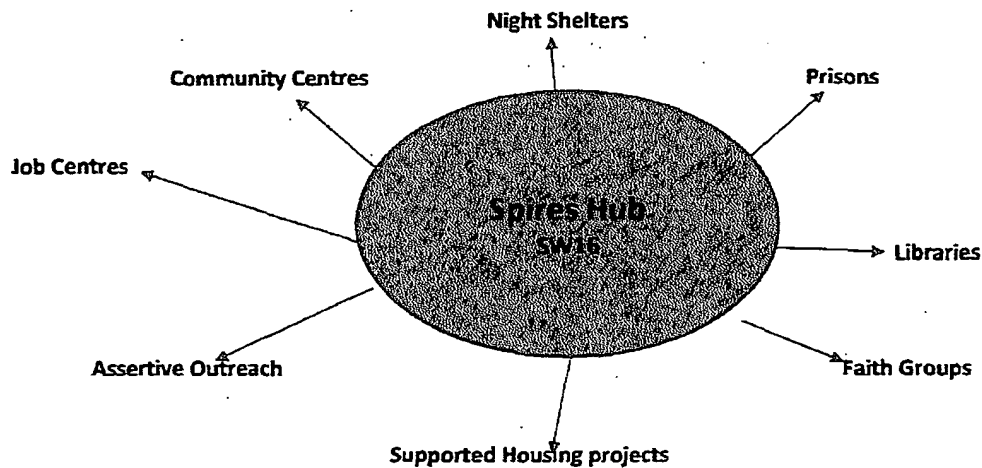
Subsequent to the end of the financial year, we had a positive first few months of the 2022/2023 financial year in regard to successful funding applications. This provides an early indication that the new fundraising strategy is effective and allows us to forecast that we will achieve a surplus.

Report of the Trustees  
for the year ended 30 September 2022

### Office Move and Hub and Spoke Model

After over 30 years in our current location, our partnership with St Leonards is coming to an end. This means that Spires will need to have relocated by September 2024.

This upcoming move has provided an opportunity for Spires to review and develop our ways of working. The result of this review is the Hub and Spoke model which will entail establishing services at other locations, expanding the reach of our support and reducing our dependence on a single location.



### Case Management

In the year ahead we plan to implement our new case management system. There will be several benefits to the new system which will both support our Hub and Spoke model and our approach to support more generally. The system will support the focus on time-based support and helping people move forward in their recovery.

**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Report of the Trustees  
for the year ended 30 September 2022**

**Structure, Governance and Management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Spires is a private charitable company limited by guarantee, having no share capital, governed by its memorandum and articles of association. The liability of each member in the event of a winding up is £10. The charitable company does not use 'Limited' in its name by virtue of section 30 of The Companies Act 2006. The affairs of the company are managed by the Trustees who are obliged to meet at least four times a year for this purpose. The Trustees may number between three and ten.

**Public benefit**

When planning activities, the trustees have considered the Charity Commission's guidance on public benefit and are satisfied these are compliant with the guidance.

**The post of Trustee**

Trustees are recruited through advertising followed by an application and interview. Subsequent appointment is by an ordinary resolution of the Board. Trustees are subject to periodic retirement and reappointment.

**Trustee induction and training**

New Trustees visit the Centre to meet staff, volunteers and clients and to understand fully the nature of Spires work. New Trustees are encouraged to shadow Spires' key staff by arrangement. Further specific skills training deemed necessary to undertake the role of Trustee may be arranged in conjunction with Spires Chair of Trustees and Spires Chief Executive.

**Management and organisation**

The Trustees meet every two months to coordinate the general strategy, direction and management of Spires, receiving detailed reports from Spires Chief Executive and other officers as required. In addition, there is a sub-committee structure in place to progress certain critical areas of work with the day-to-day affairs of Spires delegated to the Chief Executive.

**Risk management**

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate the exposure to those risks. An organisational risk register is held and reviewed at each board meeting.

**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Report of the Trustees  
for the year ended 30 September 2022**

**Reference and Administrative Details**

Registered Company number  
03785409 (England and Wales)

Registered Charity number  
1076888

Registered office  
8 Tooting Bec Gardens Streatham London SW16 1RB

Trustees  
Idris Arshad (appointed 05.12.22)  
Schnel Hanson (resigned 05.12.22)  
Fleur Swaney (appointed 05.12.22)  
Natasha Roberts (appointed 30.03.2022)  
Dan Fairclough  
Rossana Rocchini  
Emily Clarke (resigned 30.03.2022)  
Fiona Richmon  
Helen Schofield (Resigned (13.10.21)

The respective Incumbents are Trustees/Directors by virtue of their office.

The Directors of the charitable company are Trustees for the purposes of charity law and throughout this report are collectively referred to as Trustees

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Tudor John Limited Nightingale House 46-48 East Street Epsom Surrey KT17 1H

**Bankers:**

NatWest, Streatham Branch, 54 Streatham High Road, London SW16 1BZ  
Bank of Scotland, 600 Gorgie Road, Edinburgh EH11 3XP and

**The Spires Centre is a member of:**

Homeless Link  
Lambeth MARAC  
Lambeth VAWG Forum (Violence Against Women and Girls)  
Lambeth Sexual Exploitation Harm Panel (SEHP)  
Women's Resource Centre  
National Ugly Mugs

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

Report of the Trustees  
for the year ended 30 September 2022

**Funders: We are very grateful to the organisations that have been generous funders of The Centre in the financial year:**

City Bridge Trust  
David & Ruth Lewis  
Highfields Trust  
LHA  
Lloyds Bank Foundation  
Refinitiv Charities  
Robert Gavron  
Sir Jules Thor  
Souter Charitable Trust  
The Albert Hunt Trust  
The Alexandra Trust  
The Christadelphian Samaritan Fund  
The Innholders Charity  
The National Lottery  
The Tara Getty Foundation  
The Wimbledon Foundation Homelessness Fund  
The Worshipful Company of Basketmakers  
The Worshipful Company of Secretaries  
The 29th May 1961 Trust  
Wyndham Charitable Trust

Approved by order of the board of trustees on 24/6/2023 and signed on its behalf by:



Ms Rossana Rocchini - Trustee

**Independent Examiner's Report to the Trustees of  
The Spires Centre (Registered number: 03785409)**

**Independent examiner's report to the trustees of The Spires Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 23 June 2023

**THE SPIRES CENTRE**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 30 September 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	80,880	21,020	101,900	189,131
<b>Charitable activities</b>	5				
Rough Sleeper Service		-	34,999	34,999	64,125
Adult Learning Service		-	-	-	44,983
Tenancy Support		29,330	7,500	36,830	104,116
Community engagement		20,834	2,083	22,917	10,786
Women's Support Service		-	204,820	204,820	193,852
Consultancy activity		45,398	-	45,398	-
Other trading activities	3	9,554	-	9,554	1,617
Investment income	4	670	-	670	26
<b>Total</b>		<u>186,666</u>	<u>270,422</u>	<u>457,088</u>	<u>608,636</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	24,692	-	24,692	25,163
<b>Charitable activities</b>	7				
Rough Sleeper Service		146,001	35,000	181,001	137,851
Adult Learning Service		2,280	-	2,280	81,512
Tenancy Support		47,542	23,947	71,489	69,349
Other		-	21,020	21,020	24,936
Community engagement		27,951	2,083	30,034	11,088
Women's Support Service		-	204,820	204,820	234,440
Consultancy activity		17,544	-	17,544	-
<b>Total</b>		<u>266,010</u>	<u>286,870</u>	<u>552,880</u>	<u>584,339</u>
<b>NET INCOME/(EXPENDITURE)</b>		(79,344)	(16,448)	(95,792)	24,297
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		312,569	66,447	379,016	354,719
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>233,225</u>	<u>49,999</u>	<u>283,224</u>	<u>379,016</u>

The notes form part of these financial statements



**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Balance Sheet  
30 September 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	13,164	-	13,164	13,650
<b>CURRENT ASSETS</b>					
Debtors	14	29,035	-	29,035	30,116
Cash at bank and in hand		<u>214,099</u>	<u>52,500</u>	<u>266,599</u>	<u>385,137</u>
		243,134	52,500	295,634	415,253
<b>CREDITORS</b>					
Amounts falling due within one year	15	(23,074)	(2,500)	(25,574)	(49,887)
<b>NET CURRENT ASSETS</b>		<u>220,060</u>	<u>50,000</u>	<u>270,060</u>	<u>365,366</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>233,224</u>	<u>50,000</u>	<u>283,224</u>	<u>379,016</u>
<b>NET ASSETS</b>		<u>233,224</u>	<u>50,000</u>	<u>283,224</u>	<u>379,016</u>
<b>FUNDS</b>	16				
Unrestricted funds				233,224	312,569
Restricted funds				<u>50,000</u>	<u>66,447</u>
<b>TOTAL FUNDS</b>				<u>283,224</u>	<u>379,016</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

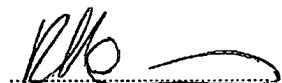
The notes form part of these financial statements

**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Balance Sheet - continued  
30 September 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2023 and were signed on its behalf by:



Ms Rossana Rocchini - Trustee

The notes form part of these financial statements

**THE SPIRES CENTRE**

**Cash Flow Statement  
for the year ended 30 September 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(114,382)	36,759
Interest paid		<u>(1,284)</u>	<u>(954)</u>
Net cash (used in)/provided by operating activities		<u>(115,666)</u>	<u>35,805</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,512)	(3,508)
Interest received		<u>640</u>	<u>26</u>
Net cash used in investing activities		<u>(2,872)</u>	<u>(3,482)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 (118,538)	 32,323
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>385,137</u>	<u>352,814</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		 <u>266,599</u>	 <u>385,137</u>

The notes form part of these financial statements

**THE SPIRES CENTRE**

**Notes to the Cash Flow Statement  
for the year ended 30 September 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(95,792)	24,297
Adjustments for:		
Depreciation charges	3,998	20,068
Loss on disposal of fixed assets	-	609
Interest received	(640)	(26)
Interest paid	1,284	954
Decrease in debtors	1,081	13,259
Decrease in creditors	<u>(24,313)</u>	<u>(22,402)</u>
Net cash (used in)/provided by operations	<u>(114,382)</u>	<u>36,759</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.21 £	Cash flow £	At 30.9.22 £
Net cash			
Cash at bank and in hand	<u>385,137</u>	<u>(118,538)</u>	<u>266,599</u>
	<u>385,137</u>	<u>(118,538)</u>	<u>266,599</u>
Total	<u>385,137</u>	<u>(118,538)</u>	<u>266,599</u>

The notes form part of these financial statements

## **THE SPIRES CENTRE**

### **Notes to the Financial Statements for the year ended 30 September 2022**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Assets costing less than £500 are not capitalised but expense through the SoFA.

##### **TAXATION**

As a registered charity, the company is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift and donations and is accounted for as it becomes receivable.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted incoming resources which relate to fixed assets expenditure are transferred to unrestricted funds following their utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities. Depreciation is thereafter accounted for as an expense within unrestricted funds.

Accumulated funds represent aggregate retained amounts, both restricted and unrestricted, which finance the company's operation. They comprise investment in fixed assets and working capital.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

# THE SPIRES CENTRE

## Notes to the Financial Statements - continued for the year ended 30 September 2022

### 1. ACCOUNTING POLICIES - continued

#### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donation	<u>101,900</u>	<u>189,131</u>

### 3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising Events	<u>9,554</u>	<u>1,617</u>

### 4. INVESTMENT INCOME

	2022	2021
	£	£
Sundry income	30	-
Deposit account interest	<u>640</u>	<u>26</u>
	<u>670</u>	<u>26</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Rough Sleeper Service	34,999	64,125
Grants	Adult Learning Service	-	44,983
Consultancy	Tenancy Support	29,330	20,135
Grants	Tenancy Support	7,500	83,981
Grants	Community engagement	22,917	10,786
Grants	Women's Support Service	204,820	193,852
Consultancy	Consultancy activity	<u>45,398</u>	<u>-</u>
		<u>344,964</u>	<u>417,862</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Big Lottery	154,419	81,613
Garfield Weston Foundation	-	30,000
Lloyds TSB	22,917	25,000
Souter Charitable Trust	-	3,000
29th May 1961 Charitable Trust	-	5,000
Walcot Foundation	-	13,417
Worshipful Company of Basketmakers	<u>5,000</u>	<u>5,000</u>
Carried forward	182,336	163,030

# THE SPIRES CENTRE

## Notes to the Financial Statements - continued for the year ended 30 September 2022

### 5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	182,336	163,030
London Borough of Lambeth	-	44,983
Stavros Niarchos Foundation	-	46,000
LHA London	30,000	36,250
Housing for Women	-	2,000
Lesley Aldridge Trust	-	20,000
The Steel Charitable Trust	-	2,500
National Lottery Community Fund	-	20,564
City of London	40,400	41,000
David & Ruth Lewis Family Charitable Trust	10,000	10,000
Mrs Smith & Mount Trust	-	4,000
Sodexo Foundation	-	7,400
Tara Getty Foundation	7,500	-
	<u>270,236</u>	<u>397,727</u>

### 6. RAISING FUNDS

#### RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Staff costs	22,386	24,976
Fundraising	2,306	187
	<u>24,692</u>	<u>25,163</u>

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Rough Sleeper Service	108,556	72,445	181,001
Adult Learning Service	1,194	1,086	2,280
Tenancy Support	41,145	30,344	71,489
Other	-	21,020	21,020
Community engagement	16,969	13,065	30,034
Women's Support Service	121,250	83,570	204,820
Consultancy activity	7,279	10,265	17,544
	<u>296,393</u>	<u>231,795</u>	<u>528,188</u>

# THE SPIRES CENTRE

## Notes to the Financial Statements - continued for the year ended 30 September 2022

### 8. SUPPORT COSTS

	Management	Human resources	Other	Governance costs	Totals
	£	£	£	£	£
Rough Sleeper Service	44,474	18,264	340	9,367	72,445
Adult Learning Service	722	238	4	122	1,086
Tenancy Support	18,018	8,048	150	4,128	30,344
Other	3,770	17,250	-	-	21,020
Community engagement	7,755	3,467	65	1,778	13,065
Women's Support Service	50,385	21,668	404	11,113	83,570
Consultancy activity	-	10,265	-	-	10,265
	<u>125,124</u>	<u>79,200</u>	<u>963</u>	<u>26,508</u>	<u>231,795</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,998	20,068
Other operating leases	28,595	27,243
Deficit on disposal of fixed assets	-	609

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

### 11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	315,426	330,420
Social security costs	26,136	27,563
Other pension costs	<u>16,096</u>	<u>13,168</u>
	<u>357,658</u>	<u>371,151</u>

No member of staff received remuneration in excess of £60,000.

The average number of employees during the year was 11 (2021 - 12)



**THE SPIRES CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	141,694	47,437	189,131
<b>Charitable activities</b>			
Rough Sleeper Service	-	64,125	64,125
Adult Learning Service	-	44,983	44,983
Tenancy Support	20,135	83,981	104,116
Community engagement	-	10,786	10,786
Women's Support Service	-	193,852	193,852
Other trading activities	1,617	-	1,617
Investment income	26	-	26
<b>Total</b>	<u>163,472</u>	<u>445,164</u>	<u>608,636</u>
<b>EXPENDITURE ON</b>			
Raising funds	25,163	-	25,163
<b>Charitable activities</b>			
Rough Sleeper Service	51,226	86,625	137,851
Adult Learning Service	36,529	44,983	81,512
Tenancy Support	1,815	67,534	69,349
Other	-	24,936	24,936
Community engagement	302	10,786	11,088
Women's Support Service	37,074	197,366	234,440
<b>Total</b>	<u>152,109</u>	<u>432,230</u>	<u>584,339</u>
<b>NET INCOME</b>	11,363	12,934	24,297
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	301,206	53,513	354,719
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>312,569</u>	<u>66,447</u>	<u>379,016</u>

**THE SPIRES CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2022**

**13. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2021	45,638	40,316	85,954
Additions	-	3,512	3,512
At 30 September 2022	45,638	43,828	89,466
<b>DEPRECIATION</b>			
At 1 October 2021	45,638	26,666	72,304
Charge for year	-	3,998	3,998
At 30 September 2022	45,638	30,664	76,302
<b>NET BOOK VALUE</b>			
At 30 September 2022	-	13,164	13,164
At 30 September 2021	-	13,650	13,650

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	792	2,190
Other debtors	4,773	6,754
Prepayments	23,470	21,172
	<u>29,035</u>	<u>30,116</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	3,782	8,160
Social security and other taxes	7,310	6,717
Accruals and Deferred Income	8,754	28,970
Accrued expenses	5,728	6,040
	<u>25,574</u>	<u>49,887</u>

**THE SPIRES CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2022**

**16. MOVEMENT IN FUNDS**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	157,629	(79,345)	78,284
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>154,940</u>
	312,569	(79,345)	233,224
<b>Restricted funds</b>			
Emergency Support Fund	50,000	-	50,000
Tenancy Support	<u>16,447</u>	<u>(16,447)</u>	<u>-</u>
	<u>66,447</u>	<u>(16,447)</u>	<u>50,000</u>
<b>TOTAL FUNDS</b>	<u>379,016</u>	<u>(95,792)</u>	<u>283,224</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	186,665	(266,010)	(79,345)
<b>Restricted funds</b>			
Rough Sleepers Support	35,000	(35,000)	-
Community Engagement	2,083	(2,083)	-
Wimbledon Foundation Homeless Fund	17,250	(17,250)	-
Women's support service	204,820	(204,820)	-
Tenancy Support	7,500	(23,947)	(16,447)
IT Equipment	<u>3,770</u>	<u>(3,770)</u>	<u>-</u>
	<u>270,423</u>	<u>(286,870)</u>	<u>(16,447)</u>
<b>TOTAL FUNDS</b>	<u>457,088</u>	<u>(552,880)</u>	<u>(95,792)</u>

**THE SPIRES CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2022**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	146,266	11,363	157,629
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>154,940</u>
	301,206	11,363	312,569
<b>Restricted funds</b>			
Direct Charitable Activities	3,513	(3,513)	-
Emergency Support Fund	50,000	-	50,000
Tenancy Support	<u>-</u>	<u>16,447</u>	<u>16,447</u>
	<u>53,513</u>	<u>12,934</u>	<u>66,447</u>
<b>TOTAL FUNDS</b>	<u>354,719</u>	<u>24,297</u>	<u>379,016</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	163,472	(152,109)	11,363
<b>Restricted funds</b>			
Rough Sleepers Support	86,625	(86,625)	-
Direct Charitable Activities	1	(3,514)	(3,513)
Community Engagement	10,786	(10,786)	-
Adult Learning Service	44,983	(44,983)	-
Wimbledon Foundation Homeless Fund	24,936	(24,936)	-
Women's support service	193,852	(193,852)	-
Tenancy Support	<u>83,981</u>	<u>(67,534)</u>	<u>16,447</u>
	<u>445,164</u>	<u>(432,230)</u>	<u>12,934</u>
<b>TOTAL FUNDS</b>	<u>608,636</u>	<u>(584,339)</u>	<u>24,297</u>

## THE SPIRES CENTRE

### Notes to the Financial Statements - continued for the year ended 30 September 2022

#### 16. MOVEMENT IN FUNDS - continued

**Direct Fund** - this fund represents funding received directly in respect of performing the Charitable activities. The value at the end of the year represents the net book value of assets specifically funded for use in these Charitable activities.

**Fundraiser** - this is money received towards the cost of employing a fundraiser to help generate funds and enable the Charity to improve its financial position.

**Emergency Support Fund** - this money has been given to the Charity to cover any expenses which may arise in the event that the Charity was forced to close. It is not available for use as day to day funding of the activities.

**Special Projects Fund** - this money has been provided to support the aims and objects of Spires, money can be withdrawn from the fund only after all trustees have been consulted and a majority have indicated agreement to the expenditure. Trustees have agreed that as far as possible the money should be used for special projects or in exceptional circumstances to support a shortfall in the annual revenue of Spires. In order to preserve the special projects nature of the fund any revenue payments required should be kept to a minimum and in any case must not exceed £50,000 in any one year and only be made available in the most serious of circumstances.

#### 17. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure during the year.

#### 18. DEFERRED INCOME

Incoming resources deferred and accrued at 30th September 2022 are made up of the following:

	2022	2021
Accrued income b/fwd at 1st October 2021	-	-
Deferred income b/fwd at 1st October 2021	2,083	32,510
Received in the year	349,548	387,435
Accrued income c/fwd at 30th September 2022	-	-
Deferred income c/fwd at 30th September 2022	<u>(6,667)</u>	<u>(2,083)</u>
Released in the year	<u>344,964</u>	<u>417,862</u>