

Company Registration No. 03785037

ADESTE PROPERTIES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016



ADESTE PROPERTIES LIMITED

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ADESTE PROPERTIES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR:	C E Mair
SECRETARY:	Jordan Company Secretaries Limited
REGISTERED OFFICE:	Suite 1, 3 rd Floor, 11-12 St. James's Square, London SW1Y 4LB United Kingdom
REGISTERED NUMBER:	03785037 (England and Wales)

ADESTE PROPERTIES LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2016

The director presents the annual report together with the unaudited financial statements of the company for the year ended 31 December 2016.

BUSINESS REVIEW AND PRINCIPAL ACTIVITY

The company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future.

The company acts as a nominee, holding assets purely in a fiduciary capacity. No benefit accrues to the company and these assets are not therefore reflected in the financial statements.

INCORPORATION

The company was incorporated in the United Kingdom on 9 June 1999.

RESULTS AND DIVIDENDS

The company did not trade during the current or previous years and therefore no profit and loss account has been presented.

DIRECTOR

The director of the company during and at the end of the financial year and to date was:

	Appointed	Resigned
G Gemmellaro		1 May 2015
C E Mair	1 May 2015	

The director has no beneficial interest in the shares of the company.

By order of the Board



Director: C E Mair

ADESTE PROPERTIES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	<u>2016</u>	<u>2015</u>
		£	£
CURRENT ASSETS			
Cash at bank and in hand	4	100	100
NET ASSETS		<u>100</u>	<u>100</u>
REPRESENTED BY:			
Share capital	5	100	100
EQUITY SHAREHOLDERS' FUNDS	6	<u>100</u>	<u>100</u>

The notes on page 4 form part of these financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies, and no notice requiring an audit has been deposited under section 476.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Director on

2017



Director: C E Mair

ADESTE PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2. TURNOVER

The company did not trade during the year. Expenses are met by a related party.

3. TAXATION

No provision for taxation is required in the current year.

4. CASH AT BANK AND IN HAND

	<u>2016</u>	<u>2015</u>
	£	£
Cash at bank and in hand	100	100
	<u>100</u>	<u>100</u>

5. CALLED UP SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
	£	£
<u>Authorised:</u>		
100 ordinary shares of GBP1 each	100	100
	<u>100</u>	<u>100</u>
<u>Issued, called up and fully paid:</u>		
100 ordinary shares of GBP1 each	100	100
	<u>100</u>	<u>100</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2016</u>	<u>2015</u>
	£	£
Opening shareholders' funds	100	100
	<u>100</u>	<u>100</u>
Closing shareholders' funds	100	100
	<u>100</u>	<u>100</u>

7. ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS

The ultimate controlling party is considered to be Maitland Trustees Limited, a Company incorporated in the British Virgin Islands. There were no related party transactions during the year, except as disclosed in note 2.