

Company Registration No. 03785037

**ADESTE PROPERTIES LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**



# **ADESTE PROPERTIES LIMITED**

## **CONTENTS**

	<b>Page</b>
Officers and Professional Advisers	<b>1</b>
Report of the Director	<b>2</b>
Balance Sheet	<b>3</b>
Notes to the Financial Statements	<b>4 - 5</b>

**ADESTE PROPERTIES LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>DIRECTOR:</b>	Guido Gemmellaro
<b>SECRETARY:</b>	Jordan Company Secretaries Limited
<b>REGISTERED OFFICE</b>	20-22 Bedford Row, London WC1R 4JS, United Kingdom
<b>REGISTERED NUMBER:</b>	03785037 (England and Wales)

**ADESTE PROPERTIES LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

The director presents the annual report together with the unaudited financial statements of the company for the year ended 31 December 2012

**BUSINESS REVIEW AND PRINCIPAL ACTIVITY**

The company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future.

The company acts as a nominee, holding assets purely in a fiduciary capacity. No benefit accrues to the company and these assets are not therefore reflected in the financial statements.

**INCORPORATION**

The company was incorporated in the United Kingdom on 9 June 1999.

**RESULTS AND DIVIDENDS**

The company did not trade during the year or during the previous period and therefore no profit and loss account has been presented.

**DIRECTOR**

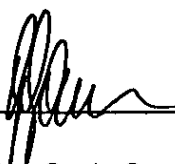
The director of the company during and at the end of the financial year and to date was

Guido Gemmellaro

Appointed on 9 June 1999

The director has no beneficial interest in the shares of the company.

By order of the Board

  
\_\_\_\_\_  
Director Guido Gemmellaro

**ADESTE PROPERTIES LIMITED**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2012**

	Notes	<u>2012</u>	<u>2011</u>
		£	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	4	100	100
<b>NET ASSETS</b>		<u>100</u>	<u>100</u>
<b>REPRESENTED BY:</b>			
Share capital	5	100	100
<b>EQUITY SHAREHOLDERS' FUNDS</b>	6	<u>100</u>	<u>100</u>

The notes on pages 4 – 5 form part of these financial statements

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies, and no notice requiring an audit has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved by the Director on 26<sup>th</sup> June 2013, and were signed on its behalf by

  
\_\_\_\_\_  
Director Guido Gemmellaro

**ADESTE PROPERTIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**1 PRINCIPAL ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

**2. TURNOVER**

The company did not trade during the year Expenses are met by a related party

**3. TAXATION**

No provision for taxation is required in the current year

**4. CASH AT BANK AND IN HAND**

	<u>2012</u>	<u>2011</u>
	£	£
Cash at bank and in hand	100	100
	<u>100</u>	<u>100</u>

**5 CALLED UP SHARE CAPITAL**

	<u>2012</u>	<u>2011</u>
	£	£
<u>Authorised</u>		
100 ordinary shares of GBP1 each	100	100
	<u>100</u>	<u>100</u>
<u>Issued, called up and fully paid</u>		
100 ordinary shares of GBP1 each	100	100
	<u>100</u>	<u>100</u>

**6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<u>2012</u>	<u>2011</u>
	£	£
Opening shareholders' funds	100	100
Closing shareholders' funds	100	100
	<u>100</u>	<u>100</u>

**ADESTE PROPERTIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**7. ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS**

The ultimate controlling party is considered to be Maitland Trustees Limited, a Company incorporated in the British Virgin Islands. There were no related party transactions during the year, except as disclosed in note 2.