

Registration number 03784765

Daver Steels (Bar and Cable Systems) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

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Daver Steels (Bar and Cable Systems) Limited
(Registration number: 03784765)
Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Current assets			
Stocks		522,936	451,830
Debtors		434,758	465,941
Cash at bank and in hand		107,375	193,327
		<u>1,065,069</u>	<u>1,111,098</u>
Creditors Amounts falling due within one year		<u>(779,411)</u>	<u>(827,961)</u>
Net assets		<u>285,658</u>	<u>283,137</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>285,558</u>	<u>283,037</u>
Shareholders' funds		<u>285,658</u>	<u>283,137</u>

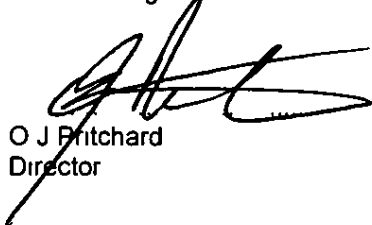
For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 25 September 2012 and signed on its behalf by


O J Pritchard
Director

Daver Steels (Bar and Cable Systems) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Share capital

Allotted, called up and fully paid shares

	No.	2011 £	No.	2010 £
Ordinary shares of £1 each	100	100	100	100