

Daver Steels (Bar and Cable Systems) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2008

Hawsons Chartered Accountants
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S10 2QD

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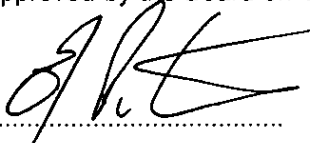
Daver Steels (Bar and Cable Systems) Limited
Abbreviated Balance Sheet as at 31 December 2008

		2008	2007
Note	£	£	£
Current assets			
Stocks	421,570	351,709	
Debtors	276,853	371,248	
Cash at bank and in hand	<u>123,956</u>	<u>36,060</u>	
		822,379	759,017
Creditors: Amounts falling due within one year		<u>(646,654)</u>	<u>(692,117)</u>
Net assets		<u>175,725</u>	<u>66,900</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss reserve		<u>175,625</u>	<u>66,800</u>
Shareholders' funds		<u>175,725</u>	<u>66,900</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard (effective January 2007).

Approved by the Board on 12 May 2009 and signed on its behalf by:



 O. J. Pritchard
 Director

Daver Steels (Bar and Cable Systems) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

2 Share capital

	2008 £	2007 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>