Declaration of satisfaction in full or in part of mortgage or charge

COMPANIES FORM No. 403a



CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† Delete as appropriate

Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

§ The date of registration may be confirmed from the certificate

ø Insert brief details of property

To the Registrar of Companies (Address overleaf)

For official use

Company number

03783705

Name of company

*Carisbrooke Shipping Holdings Limited, 10 Mill Hill Road, Cowes, Isle of Wight, PO31 7EA

I, Margaret Ann Riley

of Carisbooke Shipping Holdings Limited

[axdirector] [the secretary] [the secretary] [axdirector] [the secretary] [axdirector] [the secretary] [axdirector] [the secretary] [the secre solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (694) †

Date and Description of charge \$ Second priority Deed of Covenants 19 April 2004 Date of Registration § 4 May 2004

Scheepsbbouw Export Centrale ("NESEC") Koninginnegracht 60, 2514 AE, The Hague, The Netherlands The motor vessel "Lia C" - Official Number Short particulars of property charged ø 904751, the insurances, the requisition, compensation and the earnings.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at

Month

Declarant to sign below

PORRIE

Day

before me

HUGH CALLOWY)

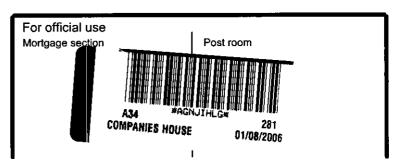
A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Year

Presentor's name, address and reference (if any):

Carisbrooke Shipping Holdings Ltd 10 Mill Hill Road Cowes

Isle of Wight PO31 7EA



Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ