

Company Registration No. 03783395 (England and Wales)

**VALERISE PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

# VALERISE PROPERTIES LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

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# VALERISE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		267,581		270,797
<b>Current assets</b>					
Debtors		12,344		32,688	
Cash at bank and in hand		9,362		16,367	
		<u>21,706</u>		<u>49,055</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(237,854)</u>		<u>(247,400)</u>	
<b>Net current liabilities</b>			(216,148)		(198,345)
<b>Total assets less current liabilities</b>			<u>51,433</u>		<u>72,452</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			51,429		72,448
<b>Shareholders' funds</b>			<u>51,433</u>		<u>72,452</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 March 2016

Mr Daniel Lopian  
**Director**

**Company Registration No. 03783395**

# VALERISE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis. The company is dependent on the support of the director D Lopian, on the understanding that he does not intend to withdraw his loan to the company within the next twelve months. The director considers it to be appropriate to prepare the accounts on a going concern basis. The financial statements do not include any adjustments that might be necessary if the director were to withdraw his funding.

#### 1.2 Turnover

Turnover represents amounts receivable in respect of the company's principal activities.

#### 1.3 Investments in property syndicates

The company has an interest in properties which are owned by a syndicate of similar participators. The investment is stated at the net cost of participation in the syndicate plus accumulated surpluses less deficiencies and drawings from the syndicate. No revaluation of the underlying properties has been reflected in the accounts.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014	270,797
Revaluation	(3,216)
	<hr/>
At 31 March 2015	267,581
	<hr/>
At 31 March 2014	270,797
	<hr/>

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	4	4
	<hr/>	<hr/>

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