

Unaudited Financial Statements
for the Year Ended 31 July 2021
for
Cartwrights Waste Disposal Services
Limited

**Cartwrights Waste Disposal Services
Limited (Registered number: 03782883)**

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for the Year Ended 31 July 2021**

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**Cartwrights Waste Disposal Services
Limited**

**Company Information
for the Year Ended 31 July 2021**

DIRECTORS:

J L Cartwright
Mrs P Cartwright

REGISTERED OFFICE:

Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

REGISTERED NUMBER:

03782883 (England and Wales)

ACCOUNTANTS:

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

**Cartwrights Waste Disposal Services
Limited (Registered number: 03782883)**

**Balance Sheet
31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Tangible assets	4		5,969,912		5,596,080
CURRENT ASSETS					
Debtors	5	1,090,014		807,632	
Cash at bank and in hand		<u>996,785</u>		<u>810,155</u>	
		2,086,799		1,617,787	
CREDITORS					
Amounts falling due within one year	6	<u>1,391,754</u>		<u>1,208,361</u>	
NET CURRENT ASSETS			<u>695,045</u>		<u>409,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,664,957		6,005,506
CREDITORS					
Amounts falling due after more than one year	7		(2,316,158)		(2,003,527)
PROVISIONS FOR LIABILITIES			<u>(528,331)</u>		<u>(341,437)</u>
NET ASSETS			<u><u>3,820,468</u></u>		<u><u>3,660,542</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>3,819,468</u>		<u>3,659,542</u>
SHAREHOLDERS' FUNDS			<u><u>3,820,468</u></u>		<u><u>3,660,542</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Cartwrights Waste Disposal Services
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**Balance Sheet - continued
31 July 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2021 and were signed on its behalf by:

J L Cartwright - Director

**Cartwrights Waste Disposal Services
Limited (Registered number: 03782883)**

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

Cartwrights Waste Disposal Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Turnover represents net invoiced value of services provided and goods supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 50 (2020 - 50).

**Cartwrights Waste Disposal Services
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2020	2,612,642	5,841,203	8,453,845
Additions	122,239	1,148,674	1,270,913
Disposals	-	(284,100)	(284,100)
At 31 July 2021	<u>2,734,881</u>	<u>6,705,777</u>	<u>9,440,658</u>
DEPRECIATION			
At 1 August 2020	281,131	2,576,634	2,857,765
Charge for year	119,631	652,887	772,518
Eliminated on disposal	-	(159,537)	(159,537)
At 31 July 2021	<u>400,762</u>	<u>3,069,984</u>	<u>3,470,746</u>
NET BOOK VALUE			
At 31 July 2021	<u>2,334,119</u>	<u>3,635,793</u>	<u>5,969,912</u>
At 31 July 2020	<u>2,331,511</u>	<u>3,264,569</u>	<u>5,596,080</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 August 2020	3,092,706
Additions	838,579
Transfer to ownership	(1,006,884)
At 31 July 2021	<u>2,924,401</u>
DEPRECIATION	
At 1 August 2020	1,063,146
Charge for year	316,153
Transfer to ownership	(435,278)
At 31 July 2021	<u>944,021</u>
NET BOOK VALUE	
At 31 July 2021	<u>1,980,380</u>
At 31 July 2020	<u>2,029,560</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade debtors	768,331	715,636
Other debtors	<u>321,683</u>	<u>91,996</u>
	<u>1,090,014</u>	<u>807,632</u>

**Cartwrights Waste Disposal Services
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Bank loans and overdrafts	109,112	91,868
Hire purchase contracts and finance leases	548,566	476,367
Trade creditors	95,596	208,033
Taxation and social security	119,749	121,085
Other creditors	518,731	311,008
	<u>1,391,754</u>	<u>1,208,361</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.21	31.7.20
	£	£
Bank loans	1,242,156	1,094,681
Hire purchase contracts and finance leases	1,074,002	908,846
	<u>2,316,158</u>	<u>2,003,527</u>

Amounts falling due in more than five years:

Repayable by instalments		
Mortgage	<u>644,455</u>	<u>1,094,681</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.21	31.7.20
	£	£
Bank loans	1,351,268	1,186,549
Hire purchase contracts and finance leases	1,622,568	1,385,213
	<u>2,973,836</u>	<u>2,571,762</u>

The bank loan is secured over freehold property owned by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.