

REGISTERED NUMBER: 03782883 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2018
for
Cartwrights Waste Disposal Services Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cartwrights Waste Disposal Services Ltd

**Company Information
for the Year Ended 31 July 2018**

DIRECTORS:

J L Cartwright
Mrs P Cartwright

REGISTERED OFFICE:

Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

REGISTERED NUMBER:

03782883 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Cartwrights Waste Disposal Services Ltd (Registered number: 03782883)

**Balance Sheet
31 July 2018**

	Notes	31.7.18 £	31.7.17 £
FIXED ASSETS			
Tangible assets	4	4,144,199	1,166,979
CURRENT ASSETS			
Debtors	5	1,153,693	960,304
Cash at bank		96,940	122,370
		<u>1,250,633</u>	<u>1,082,674</u>
CREDITORS			
Amounts falling due within one year	6	<u>(1,870,770)</u>	<u>(768,348)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(620,137)</u>	<u>314,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,524,062	1,481,305
CREDITORS			
Amounts falling due after more than one year	7	(1,764,657)	(398,668)
PROVISIONS FOR LIABILITIES		<u>(211,418)</u>	<u>(193,955)</u>
NET ASSETS		<u><u>1,547,987</u></u>	<u><u>888,682</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>1,546,987</u>	<u>887,682</u>
SHAREHOLDERS' FUNDS		<u><u>1,547,987</u></u>	<u><u>888,682</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

J L Cartwright - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Cartwrights Waste Disposal Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Turnover represents net invoiced value of services provided and goods supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2017 - 33) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017	43,455	2,625,903	2,669,358
Additions	2,542,067	759,409	3,301,476
Disposals	(43,455)	(84,000)	(127,455)
At 31 July 2018	<u>2,542,067</u>	<u>3,301,312</u>	<u>5,843,379</u>
DEPRECIATION			
At 1 August 2017	25,596	1,476,783	1,502,379
Charge for year	32,669	239,276	271,945
Eliminated on disposal	(26,489)	(48,655)	(75,144)
At 31 July 2018	<u>31,776</u>	<u>1,667,404</u>	<u>1,699,180</u>
NET BOOK VALUE			
At 31 July 2018	<u>2,510,291</u>	<u>1,633,908</u>	<u>4,144,199</u>
At 31 July 2017	<u>17,859</u>	<u>1,149,120</u>	<u>1,166,979</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 August 2017	1,109,933
Additions	560,236
Disposals	(80,000)
Transfer to ownership	(130,000)
At 31 July 2018	<u>1,460,169</u>
DEPRECIATION	
At 1 August 2017	402,171
Charge for year	154,911
Eliminated on disposal	(45,835)
Transfer to ownership	(77,440)
At 31 July 2018	<u>433,807</u>
NET BOOK VALUE	
At 31 July 2018	<u>1,026,362</u>
At 31 July 2017	<u>707,762</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Trade debtors	819,470	683,759
Other debtors	334,223	276,545
	<u>1,153,693</u>	<u>960,304</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Bank loans and overdrafts	477,816	-
Hire purchase contracts and finance leases	306,587	229,003
Trade creditors	495,576	165,146
Taxation and social security	147,805	59,445
Other creditors	442,986	314,754
	<u>1,870,770</u>	<u>768,348</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.18	31.7.17
	£	£
Bank loans	1,278,496	-
Hire purchase contracts and finance leases	466,161	378,668
Other creditors	20,000	20,000
	<u>1,764,657</u>	<u>398,668</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans	<u>20,000</u>	<u>20,000</u>
Repayable by instalments		
Mortgage	<u>1,278,496</u>	<u>-</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.18	31.7.17
	£	£
Bank loans	1,756,312	-
Hire purchase contracts and finance leases	772,748	-
	<u>2,529,060</u>	<u>-</u>

The bank loan is secured over freehold property owned by the company.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £72,475 (2017 - £84,083) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.