

Unaudited Financial Statements
for the Year Ended 31 July 2016
for
Cartwrights Waste Disposal Services Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cartwrights Waste Disposal Services Ltd

**Company Information
for the Year Ended 31 July 2016**

DIRECTORS:

J L Cartwright
Mrs P Cartwright

REGISTERED OFFICE:

Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

REGISTERED NUMBER:

03782883 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Cartwrights Waste Disposal Services Ltd (Registered number: 03782883)

**Balance Sheet
31 July 2016**

	Notes	31.7.16 £	31.7.15 £
FIXED ASSETS			
Tangible assets	2	1,264,736	1,217,813
CURRENT ASSETS			
Debtors	3	548,661	632,650
Cash at bank and in hand		<u>63,075</u>	<u>76,723</u>
		611,736	709,373
CREDITORS			
Amounts falling due within one year	4	<u>(774,382)</u>	<u>(933,598)</u>
NET CURRENT LIABILITIES		<u>(162,646)</u>	<u>(224,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,102,090	993,588
CREDITORS			
Amounts falling due after more than one year	5	(580,226)	(467,680)
PROVISIONS FOR LIABILITIES	8	<u>(211,241)</u>	<u>(208,889)</u>
NET ASSETS		<u><u>310,623</u></u>	<u><u>317,019</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Profit and loss account	10	<u>309,623</u>	<u>316,019</u>
SHAREHOLDERS' FUNDS		<u><u>310,623</u></u>	<u><u>317,019</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2016 and were signed on its behalf by:

J L Cartwright - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced value of services provided and goods supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2015	43,455	2,338,982	2,382,437
Additions	-	268,798	268,798
Disposals	-	(113,380)	(113,380)
At 31 July 2016	<u>43,455</u>	<u>2,494,400</u>	<u>2,537,855</u>
DEPRECIATION			
At 1 August 2015	23,667	1,140,957	1,164,624
Charge for year	988	194,578	195,566
Eliminated on disposal	-	(87,071)	(87,071)
At 31 July 2016	<u>24,655</u>	<u>1,248,464</u>	<u>1,273,119</u>
NET BOOK VALUE			
At 31 July 2016	<u>18,800</u>	<u>1,245,936</u>	<u>1,264,736</u>
At 31 July 2015	<u>19,788</u>	<u>1,198,025</u>	<u>1,217,813</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

2. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 August 2015	1,272,330
Additions	231,144
Disposals	(28,500)
Transfer to ownership	(372,276)
At 31 July 2016	<u>1,102,698</u>
DEPRECIATION	
At 1 August 2015	372,481
Charge for year	120,841
Eliminated on disposal	(15,854)
Transfer to ownership	(211,261)
At 31 July 2016	<u>266,207</u>
NET BOOK VALUE	
At 31 July 2016	<u>836,491</u>
At 31 July 2015	<u>899,849</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Trade debtors	419,943	485,092
Other debtors	<u>128,718</u>	<u>147,558</u>
	<u>548,661</u>	<u>632,650</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Hire purchase contracts and finance leases (see note 7)	273,567	261,085
Trade creditors	160,100	264,715
Taxation and social security	30,110	13,286
Other creditors	<u>310,605</u>	<u>394,512</u>
	<u>774,382</u>	<u>933,598</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.16 £	31.7.15 £
Hire purchase contracts and finance leases (see note 7)	560,226	447,680
Other creditors	<u>20,000</u>	<u>20,000</u>
	<u>580,226</u>	<u>467,680</u>

6. **LOANS**

An analysis of the maturity of loans is given below:

	31.7.16 £	31.7.15 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans	<u>20,000</u>	<u>20,000</u>

7. **OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES**

	Hire purchase contracts		Finance leases	
	31.7.16 £	31.7.15 £	31.7.16 £	31.7.15 £
Gross obligations repayable:				
Within one year	281,727	252,956	54,779	78,328
Between one and five years	<u>571,329</u>	<u>573,393</u>	<u>108,949</u>	<u>27,906</u>
	<u>853,056</u>	<u>826,349</u>	<u>163,728</u>	<u>106,234</u>
Finance charges repayable:				
Within one year	56,421	49,619	6,518	20,580
Between one and five years	<u>119,174</u>	<u>146,223</u>	<u>878</u>	<u>7,396</u>
	<u>175,595</u>	<u>195,842</u>	<u>7,396</u>	<u>27,976</u>
Net obligations repayable:				
Within one year	225,306	203,337	48,261	57,748
Between one and five years	<u>452,155</u>	<u>427,170</u>	<u>108,071</u>	<u>20,510</u>
	<u>677,461</u>	<u>630,507</u>	<u>156,332</u>	<u>78,258</u>

8. **PROVISIONS FOR LIABILITIES**

	31.7.16 £	31.7.15 £
Deferred tax		
Accelerated capital allowances	<u>211,241</u>	<u>208,889</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2015	208,889
Provided during year	<u>2,352</u>
Balance at 31 July 2016	<u>211,241</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Profit and loss account £
At 1 August 2015	316,019
Profit for the year	70,104
Dividends	<u>(76,500)</u>
At 31 July 2016	<u>309,623</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.