

Company No. 3782811  
Charity No. 1080186

**Thurrock Community Leisure Limited**  
**Report & Financial Statements**  
**31 March 2000**

**Sayer Vincent**

*chartered accountants registered auditors*



SAYER VINCENT  
**SV**

## **Thurrock Community Leisure Limited**

### **Legal & Administrative Details**

#### **For the Period From 10 January 2000 to 31 March 2000**

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<b>Status</b>	The organisation is a charitable company limited by guarantee, incorporated on 4 June 1999 and registered as a charity on 31 March 2000	
<b>Period of Accounts</b>	These accounts have been prepared for the period from incorporation (4 June 1999) to 31 March 2000. However, the charitable company was only operational from 10 January 2000 and therefore the figures in the accounts only reflect this 11 week period.	
<b>Company Number</b>	3782811	
<b>Charity Number</b>	1080186	
<b>Registered Office and Operational Address</b>	Blackshots Leisure Centre Blackshots Lane Grays Essex RM16 2JU	
<b>Honorary Officers</b>	Mike Gamble Graham Brown	Chair Vice Chair
<b>Principal Staff</b>	Mike Baden Noel Moloney	General Manager Finance & Support Manager
<b>Bankers</b>	National Westminster Bank 17 High Street Grays Essex RM17 6NP	
<b>Solicitors</b>	Lawrence Graham 190 Strand London WC2R 1JN	
<b>Auditors</b>	Sayer Vincent Chartered Accountants Registered Auditors 23 Angel Gate City Road London EC1V 2SJ	

## **Thurrock Community Leisure Limited**

### **Report of the Trustees**

**For the Period From 10 January 2000 to 31 March 2000**

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#### **Activities and Review**

The trustees present their report and the audited financial statements for the period ended 31 March 2000.

Thurrock Community Leisure (TCL) is a community organisation working in partnership with Thurrock Borough Council and other organisations, to provide leisure opportunities within the Thurrock area. TCL came into existence when TBC transferred leisure facilities to TCL on 10 January 2000.

TCL is a company limited by guarantee and a registered charity. The primary activity of TCL is currently to manage 3 leisure centres; Blackshots, Belhus Park and Corringham – in the Thurrock area. The objectives of TCL as set out in its memorandum of association, are to run these facilities primarily for the benefit of the community of Thurrock and its neighbourhood. TCL must therefore operate in a manner that does not discriminate against any person by virtue of their age, infirmity, disability, poverty or socio-economic status.

Since January 2000, the Board of TCL have been managing the company. The Board of 11 Trustees (Volunteers) are drawn from all sections of the local community. Two elected Councillors of TBC are included in the Board. Once appointed, trustees act in their personal capacity and do not act as representatives of the body that nominated them.

As a Charity, TCL is a non-profit distributing organisation. Therefore, members (shareholders) do not receive dividends as all profits must be invested to pursue the charitable objectives of the company.

The accounts that follow show income and expenditure for the 12 week period to 31 March 2000. In this period a modest surplus of £36,396 was made on income of £705,507. Income comes from two main sources - a block grant from Thurrock Council (£237,000 in this period) and fees and charges for the use of the charity's facilities (£466,980). The grant from Thurrock Council is made in accordance with a 3 year funding agreement.

The main areas of expenditure are staff costs and premises costs for the operation of the three leisure centres and civic hall.

#### **Responsibilities of the Trustees**

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the period then ended.

In preparing those financial statements which give a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently

## **Thurrock Community Leisure Limited**

### **Report of the Trustees**

#### **For the Period From 10 January 2000 to 31 March 2000**

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- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **The Trustees**

Trustees, who are also directors under company law, who served during the period and up to the date of this report were as follows:

Graham Brown  
Anthony Fish  
Mike Gamble  
Glyn Jarvis  
Mark Levey  
Alan Rumsby

Fred Saxton  
Andrey Smith  
Brian Taylor  
Councillor George Watts  
Dawn Gulliford                      resigned July 2000

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2000 was 11 (1999 - Nil). The trustees have no beneficial interest in the charitable company.

#### **Auditors**

Sayer Vincent were appointed as the charitable company's auditors during the period and have expressed their willingness to act in that capacity.

Approved by the trustees on 20 November 2000 and signed on their behalf by

  
Mike Gamble      Chair

## **Auditors' Report**

### **To the Members of**

### **Thurrock Community Leisure Limited**

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We have audited the financial statements on pages 5 to 12 which have been prepared on the basis of the accounting policies set out on page 8.

#### **Respective Responsibilities of the Trustees and Auditors**

As described on page 2, the trustees, who are also directors under company law, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the trustees in the preparation of financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31 March 2000 and of the incoming resources and application of resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



**SAYER VINCENT**  
Chartered Accountants  
Registered Auditors  
23 Angel Gate  
City Road  
London  
EC1V 2SJ

22 November 2000

**Thurrock Community Leisure Limited**

**Statement of Financial Activities** (Incorporating an Income and Expenditure Account)

**For the Period From 10 January 2000 to 31 March 2000**

	Note	Restricted £	Unrestricted £	2000 Total £
<b>Incoming Resources</b>				
Grant Income	2	-	237,000	<b>237,000</b>
Fees & Charges		-	466,980	<b>466,980</b>
Interest Receivable		-	1,527	<b>1,527</b>
<b>Total Incoming Resources</b>		-	705,507	<b>705,507</b>
<b>Resources Expended</b>				
<i>Direct Charitable Expenditure</i>				
Leisure Centres		-	438,214	<b>438,214</b>
Civic Hall		-	66,122	<b>66,122</b>
Support Costs		-	117,678	<b>117,678</b>
		-	622,014	<b>622,014</b>
<i>Other Expenditure</i>				
Fundraising and Publicity		-	12,839	<b>12,839</b>
Management and Administration		-	34,258	<b>34,258</b>
<b>Total Resources Expended</b>	3	-	669,111	<b>669,111</b>
<b>Net Incoming Resources for the Period</b>	4	-	36,396	<b>36,396</b>
<b>Transfer Between Funds</b>		-	-	-
<b>Net Movement in Funds</b>		-	36,396	<b>36,396</b>
<b>Funds at 31 March 2000</b>		-	36,396	<b>36,396</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

**Thurrock Community Leisure Limited (Limited by Guarantee)**

**Balance Sheet**

**As at 31 March 2000**

	Note	£	2000 £
<b>Current Assets</b>			
Debtors	7	24,263	
Stock		6,089	
Cash at Bank and in Hand		<u>226,470</u>	
		256,822	
 <b>Creditors: Amounts Falling Due Within One Year</b>	8	<u>220,426</u>	
 <b>Net Current Assets</b>			<u>36,396</u>
 <b>Net Assets</b>			<u><u>36,396</u></u>
 <b>Funds</b>			
Restricted Funds			-
Unrestricted Funds			<u>36,396</u>
 <b>Total Funds</b>			<u><u>36,396</u></u>

Approved by the trustees on 20 November 2000 and signed on their behalf by



Mike Gamble    Chair

**Thurrock Community Leisure Limited**

**Cash Flow Statement**

**As at 31 March 2000**

					2000
					£
<b>Reconciliation of Operating Surplus to Net Cash Inflow from Operating Activities</b>					
Net Incoming Resources for the Period					36,396
Interest Received					(1,527)
(Increase)/Decrease in Debtors					(24,263)
(Increase)/Decrease in Stock					(6,089)
Increase/(Decrease) in Creditors					220,426
<b>Net Cash Inflow from Operating Activities</b>					<b>224,943</b>
<b>Returns on Investments and Servicing of Finance (note 1)</b>					<b>1,527</b>
<b>Increase in Cash</b>					<b>226,470</b>
<b>Reconciliation of Net Cashflows to Movements in Net Debt (note 2)</b>					
Increase in Cash in Period					226,470
<b>Notes to the Cashflows</b>					
<b>1. Gross Cashflows</b>					2000
					£
<u>Returns on Investments and Servicing of Finance</u>					
Interest Received					1,527
					1,527
<b>2. Analysis of Change in Net Assets</b>					
	At 10 January	Cash Flows	Other		
	2000		Changes	At 31 March 2000	
	£	£	£	£	
Cash at Bank and in Hand	-	226,470	-	226,470	



**Thurrock Community Leisure Limited**

**Notes to the Financial Statements**

**For the Period From 10 January 2000 to 31 March 2000**

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**1. Accounting Policies**

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and follow the recommendations in *Statement of Recommended Practice - Accounting by Charities*.
- b) Fee income is recognised on a receivable basis.
- c) Revenue grants are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless they relate to a specific future period, in which case they are deferred.
- d) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- e) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- f) Fundraising and publicity costs relate to the costs incurred by the charitable company in inducing others to make voluntary contributions to it.
- g) Management and administration costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.
- h) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due.
- i) Stocks are valued at the lower of cost and net realisable value.
- j) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

**Thurrock Community Lelsure Limited**

**Notes to the Financial Statements**

**For the Period From 10 January 2000 to 31 March 2000**

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**2. Grants**

	Restricted £	Unrestricted £	2000 Total £
Thurrock Council	-	237,000	237,000
Total Grants	-	237,000	237,000

**Thurrock Community Leisure Limited**

**Notes to the Financial Statements**

**For the Period From 10 January 2000 to 31 March 2000**

**3. Total Resources Expended**

	Leisure Centres £	Civic Hall £	Support Costs £	Fundraising and Publicity £	Management and Administration £	2000 Total £
Staff Costs ( Note 5)	247,583	37,007	67,152	-	-	351,742
Premises Costs	92,652	79	7,424	-	-	100,155
Purchases for Resale	11,230	20,364	-	-	-	31,594
Office Administration Costs	86,655	8,612	41,631	-	-	136,898
Publicity, Promotions & Marketing	-	-	-	12,839	-	12,839
Audit and Accountancy	-	-	-	-	7,300	7,300
Legal and Professional	-	-	-	-	26,958	26,958
Sundry	94	60	1,471	-	-	1,625
<b>Total Resources Expended</b>	<b>438,214</b>	<b>66,122</b>	<b>117,678</b>	<b>12,839</b>	<b>34,258</b>	<b>669,111</b>

**Thurrock Community Leisure Limited**

**Notes to the Financial Statements**

**For the Period From 10 January 2000 to 31 March 2000**

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**4. Net Incoming Resources for the Period**

This is stated after charging / crediting:

	<b>2000 £</b>
Interest Payable	-
Trustees' Remuneration	-
Trustees' Reimbursed Expenses	-
Auditors' Remuneration:	
▪ Audit	7,300
▪ Other services	14,693
Operating Lease Rentals:	
▪ Property	-
▪ Other	10,512
	<u><u>10,512</u></u>

**5. Staff Costs and Numbers**

Staff costs were as follows:

	<b>2000 £</b>
Salaries and Wages	315,789
Social Security Costs	19,023
Pension Contributions	16,930
	<u><u>351,742</u></u>
Total emoluments paid to staff were:	<u><u>256,986</u></u>

No employee earned more than £40,000 p.a. during the period.

The average weekly number of employees (full-time equivalent) during the period was as follows:

	<b>2000 No.</b>
Direct Charitable Activities	76
Support Staff	5
Fundraising and Publicity	-
	<u><u>81</u></u>

**Thurrock Community Leisure Limited**

**Notes to the Financial Statements**

**For the Period From 10 January 2000 to 31 March 2000**

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**6. Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**7. Debtors**

	2000 £
Prepaid Expenses	<u>24,263</u>
	<u><u>24,263</u></u>

**8. Creditors : Amounts Falling Due Within One Year**

	2000 £
Trade Creditors	41,587
Accruals	121,310
Taxation and Other Expenses	<u>57,529</u>
	<u><u>220,426</u></u>

**9. Operating Lease Commitments**

The charitable company had annual commitments under operating leases expiring as follows:

	Property 2000 £	Equipment 2000 £
Less than 1 year	-	-
1 - 2 Years	-	-
2 - 5 Years	-	-
Over 5 years	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>