

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

03782341

Name of Company

A B C Rentals Limited IBN10/3954

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was ~~duly held~~ on/summoned for 16 February 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 1 Kings Avenue, Winchmore Hill, London, N21 3NA

The winding up covers the period from 25 February 2010 (opening of winding up) to the final meeting (close of winding up)

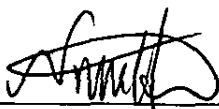
The outcome of the meeting (including any resolutions passed at the meeting) was as follows

~~At the meeting the creditors did not pass any resolution against my being release as trustee~~
OR

~~At the meeting the creditors resolved that I should not be given my release as trustee~~
OR

☒ No quorum was present at the meeting

Signed



Date 16 February 2015

AlexanderLawsonJacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

Ref AB30575/NK/AG/PK/SK

WEDNESDAY



A26 *A41JMKZ* 18/02/2015 #115
COMPANIES HOUSE

A B C Rentals Limited IBN10/3954
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 25 February 2010 To 16 February 2015

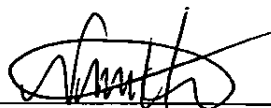
S of A £		£	£
	ASSET REALISATIONS		
220,428 45	Director's Loan Account	NIL	
55,107 00	ACT Recoverable	NIL	
	Business Rates - Refund	9,226 47	
	Bank Charges - Refund	64 89	
	Miscellaneous Refunds	201 63	
	Bank Interest Gross	5 85	
252,655 00	Evenford Ltd - Loan	NIL	
			9,498 84
	COST OF REALISATIONS		
	Specific Bond	680 00	
	Office Holder's Expenses	53 12	
	Corporation Tax	1 11	
	VAT Suffered	197 53	
	Statutory Advertising	395 62	
			(1,327 38)
	UNSECURED CREDITORS		
(111,160 84)	HM Revenue & Customs - CT	8,000 00	
(55,107 00)	HM Revenue & Customs - ACT	NIL	
(39,272 55)	Nextguide Ltd - Loan	NIL	
			(8,000 00)
	DISTRIBUTIONS		
	Ordinary Shareholders	171 46	
			(171 46)
322,650 06			(0.00)
	REPRESENTED BY		
			NIL

Note

All sums shown are net of any VAT Any VAT payable, recoverable or suffered is disclosed separately

Notes

- 1 The Director's loan account was distributed in specie on 26 02 2010 and 06 04 2010
- 2 The ACT recoverable was set off against the ACT payable once the director's loan account was distributed in specie
- 3 £30,000 of the Evenford loan was distributed in specie The remainder of the loan was set off against corporation tax payable of £143,100 and adjusted Nextguide Ltd loan of £79,456


Ninos Koumettou
Liquidator

A B C Rentals Ltd – in Members' Voluntary Liquidation

Liquidator's final report to Members

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

I carried out the work necessary to realise the assets of the company and distribute these to the members as detailed below. All the routine work carried out is shown in the remuneration section below.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 25 February 2010 to 16 February 2015 is attached at Appendix 1.

ASSETS

Assets shown on the Declaration of Solvency ('DOS') comprise

Directors Loan The loan to the Directors amount to £220,428.45. As advised in the last report this was distributed in specie to the shareholders, who were also the directors.

ACT Recoverable ACT accrued on the loan of £55,107.00 was recoverable. As reported last year the ACT recoverable was set off against the ACT payable, once the director's loan was distributed in specie.

Eventford Ltd -Loan As advised in the last report, Eventford is a related party by virtue of its directorships and shareholdings and £30,000 of its loan was distributed in specie to the shareholders with the balance used to pay the corporation tax and related party liabilities (Nextguide - £39,272.55).

In addition I received a rates refund of 9,226.47 which was used to pay part of the corporation tax. I also received a refund of bank charges of £64.89 and miscellaneous refunds of £201.63.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

Preferential Creditors

There were no preferential creditors shown on the Declaration of Solvency and no claims have been received in this respect.

Crown creditors

The Declaration of Solvency included £111,160.84 owed to HMRC for Corporation tax and £55,107.00 for ACT. HMRC's final claim of £118,268.38 which included interest and penalties has been received. A sum of £8,000 was paid from the liquidation account and the balance was settled by the members. The claim for ACT was set off against the ACT recoverable once the director's loan was distributed in specie.

Non-preferential unsecured Creditors

The Declaration of Solvency included 1 unsecured creditor with an estimated total liability of £39,272.55 owed to Nextguide Ltd, which is a related party by virtue of its directorships and shareholdings and, their liability was paid by way of setoff against the Eventford Loan.

DISTRIBUTION TO MEMBERS

All creditors have been paid in full, and the following distributions have been made to the members:

1) Distribution in cash

Date	Amount of distribution	Rate of distribution per share
09 12 2014	£171 46	£1 71 per share

2) Distribution in Specie

Date	Amount of distribution	Rate of distribution per share
26 02 2010	£100,000	£1,000 per share
06 04 2010	<u>£120,428</u>	£1,204 28 per share
Total	<u>£220,428</u>	

3) Distribution in Specie- Part of Eventford Loan

Date	Amount of distribution	Rate of distribution per share
31 03 2010	£30,000	£300 per share

LIQUIDATOR'S EXPENSES

My expenses to date, amount to £53 12 in respect of company search, postage and stationery

LIQUIDATOR'S REMUNERATION

The Liquidator's remuneration was previously authorised by members at a meeting held on 25 February 2010 and was fixed on the basis of 2% of realisations, whether in specie or otherwise, but be capped to a maximum of £5,000 plus vat My fees of £5,000 plus vat has been paid by the directors and disbursements of the bonding costs of £680 and statutory advertising costs of 395 62 plus vat was paid out of the receipts in the liquidation account

A description of the routine work undertaken in the Liquidation is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members
 - Convening and holding meetings of members
- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing and adjudicating on proofs of debt received from creditors
 - Dealing with HMRC and agreeing the tax liability
- 4 Realisation of Assets
 - Liaising with the company's bank regarding the closure of the account

FURTHER INFORMATION

Members were previously advised of their rights in relation to requesting further details of my remuneration and expenses, within 21 days of their receipt of my draft final report Similarly they

were advised of their rights in relation to their ability to apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of their receipt of my draft final report

I can confirm that any requests for further information have been satisfactorily dealt with and that no creditor has exercised their right to challenge my remuneration or expenses

SUMMARY

The winding up of the company is now complete and I have held final meetings of the company's members where they received my final report. I can confirm that no resolution was passed preventing me from obtaining my release as liquidator

My case files have now been placed in storage and will be held in accordance with statutory requirements



Ninos Koumettou FCA FCCA FABRP
Liquidator

(Licensed to act as an Insolvency Practitioner in the UK by the
Institute of Chartered Accountants in England & Wales)
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