

AAA BUILDING COMPANY LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2009

THURSDAY



PHNH0ILD

PC5

25/03/2010

17

COMPANIES HOUSE

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

AAA BUILDING COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30th June 2009

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Certified Accountants' Report	7
Trading and Profit and Loss Account	8

AAA BUILDING COMPANY LIMITED

COMPANY INFORMATION
for the year ended 30th June 2009

DIRECTOR: A K Stickland

SECRETARY: K J Chapman

REGISTERED OFFICE: Bank Chambers
Sixways
Erdington
Birmingham
B24 8AA

REGISTERED NUMBER: 03782163 (England and Wales)

ACCOUNTANTS: Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

AAA BUILDING COMPANY LIMITED

REPORT OF THE DIRECTOR
for the year ended 30th June 2009

The director presents his report with the financial statements of the company for the year ended 30th June 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acquiring, developing and letting commercial and residential property. During the year the company did not trade, incurring only administrative expenses whilst the director has actively been seeking new developments for the company.

DIRECTOR

A K Stickland held office during the whole of the period from 1st July 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A K Stickland - Director

8th March 2010

AAA BUILDING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 30th June 2009

	Notes	30/6/09 £	30/6/08 £
TURNOVER		-	178,000
Cost of sales		-	176,845
GROSS PROFIT		-	1,155
Administrative expenses		(402)	1,573
		402	(418)
Other operating income		-	1,000
OPERATING PROFIT	2	402	582
Interest receivable and similar income		1	51
		403	633
Interest payable and similar charges		2	8,325
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		401	(7,692)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		401	(7,692)

The notes form part of these financial statements

AAA BUILDING COMPANY LIMITED

BALANCE SHEET
30th June 2009

	Notes	30/6/09 £	30/6/08 £
CURRENT ASSETS			
Debtors	4	-	12,000
Cash at bank		31	57
		<u>31</u>	<u>12,057</u>
CREDITORS			
Amounts falling due within one year	5	1,513	13,941
		<u>(1,482)</u>	<u>(1,884)</u>
NET CURRENT LIABILITIES			
		<u>(1,482)</u>	<u>(1,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,482)</u>	<u>(1,884)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	(1,582)	(1,984)
		<u>(1,482)</u>	<u>(1,884)</u>
SHAREHOLDERS' FUNDS		<u>(1,482)</u>	<u>(1,884)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 8th March 2010 and were signed by

A K Stickland - Director

The notes form part of these financial statements

AAA BUILDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th June 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company had net liabilities of £1,482 (2008 £1,884) as at 30th June 2009. However, included in creditors falling due within one year is a director's loan account balance of £1,145 and of which the director has guaranteed not to request repayment until such time as the company returns to a solvent position. Accordingly the director considers the going concern basis of preparation to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sale of properties, acquired for resale exclusive of Value Added Tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging

	30/6/09 £	30/6/08 £
Director's remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30th June 2009 nor for the year ended 30th June 2008.

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/09 £	30/6/08 £
Amounts owed by group undertakings	-	10,500
Loan account	-	1,500
	-	12,000

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/09 £	30/6/08 £
Directors' current accounts	1,145	10,995
Accrued expenses	368	2,946
	1,513	13,941

AAA BUILDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30th June 2009

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30/6/09 £	30/6/08 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

7 RESERVES

	Profit and loss account £
At 1st July 2008	(1,983)
Profit for the year	<u>401</u>
At 30th June 2009	<u>(1,582)</u>

8 RELATED PARTY DISCLOSURES

During the year the company sold goods and services, on normal commercial trading terms, to Tadjcloe Limited, a company of which A K Stickland is a director and shareholder, amounting to £NIL (2008 £10,500) As at the balance sheet the amount outstanding in respect of these transactions was £NIL (2008 £10,500)

9 CONTROLLING PARTY

The company recognises A K Stickland, its director, as its controlling party