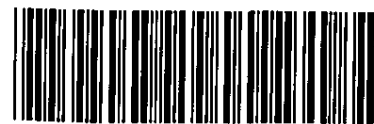


**AAA BUILDING COMPANY LIMITED**  
**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2008**

Phoenix Business Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

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**AAA BUILDING COMPANY LIMITED**

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**for the year ended 30th June 2008**

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**AAA BUILDING COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30th June 2008**

**DIRECTOR:** A K Stickland

**SECRETARY:** K J Chapman

**REGISTERED OFFICE:** Bank Chambers  
Sixways  
Erdington  
Birmingham  
B24 8AA

**REGISTERED NUMBER:** 03782163 (England and Wales)

**ACCOUNTANTS:** Phoenix Business Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

**AAA BUILDING COMPANY LIMITED**

**REPORT OF THE DIRECTOR**  
**for the year ended 30th June 2008**

The director presents his report with the financial statements of the company for the year ended 30th June 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of acquiring, developing and letting commercial and residential property

**DIRECTOR**

A K Stickland held office during the whole of the period from 1st July 2007 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

A K Stickland - Director

13th October 2008

**AAA BUILDING COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 30th June 2008**

	Notes	30/6/08 £	30/6/07 £
<b>TURNOVER</b>		<b>178,000</b>	-
Cost of sales		<b>176,845</b>	-
<b>GROSS PROFIT</b>		<b>1,155</b>	-
Administrative expenses		<b>1,573</b>	9,468
		<b>(418)</b>	(9,468)
Other operating income		<b>1,000</b>	-
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>582</b>	(9,468)
Interest receivable and similar income		<b>51</b>	169
		<b>633</b>	(9,299)
Interest payable and similar charges		<b>8,325</b>	5,528
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(7,692)</b>	(14,827)
Tax on loss on ordinary activities	3	-	(1,514)
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>(7,692)</b>	(13,313)

The notes form part of these financial statements

**AAA BUILDING COMPANY LIMITED**

**BALANCE SHEET**  
**30th June 2008**

	Notes	30/6/08 £	30/6/07 £
<b>CURRENT ASSETS</b>			
Stocks		-	174,344
Debtors	4	12,000	-
Cash at bank		57	-
		<u>12,057</u>	<u>174,344</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	13,941	32,136
		<u>(1,884)</u>	<u>142,208</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,884)</u>	<u>142,208</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	-	136,400
		<u>(1,884)</u>	<u>5,808</u>
<b>NET (LIABILITIES)/ASSETS</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	(1,984)	5,708
		<u>(1,884)</u>	<u>5,808</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>(1,884)</u>	<u>5,808</u>

The notes form part of these financial statements

**AAA BUILDING COMPANY LIMITED**

**BALANCE SHEET - continued**  
**30th June 2008**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2008 in accordance with Section 249B(2) of the Companies Act 1985

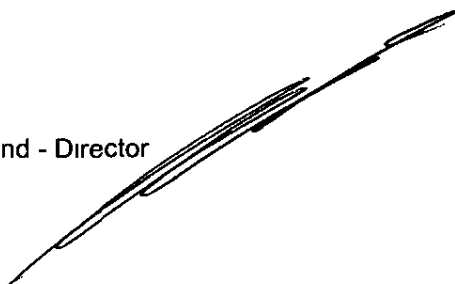
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 13th October 2008 and were signed by

A K Stickland - Director

A handwritten signature in black ink, consisting of several overlapping, sweeping strokes that form a cursive, somewhat abstract shape, likely representing the name 'A K Stickland'.

The notes form part of these financial statements

**AAA BUILDING COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30th June 2008**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company had net liabilities of £1,884 as at 30th June 2008. However, included in creditors falling due within one year is a director's loan account balance in excess of this amount and of which the director has guaranteed not to request repayment until such time as the company returns to a solvent position. Accordingly the director considers the going concern basis of preparation to be appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the sale of properties, acquired for resale exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of their cost and estimated net realisable value. Work in progress represents the purchase price of properties plus associated costs at the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2007 - operating loss) is stated after charging

	30/6/08 £	30/6/07 £
Director's emoluments and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year was as follows

	30/6/08 £	30/6/07 £
Current tax		
Underprovision in prior year	-	857
Losses carried back	-	(2,371)
	-	(1,514)



**AAA BUILDING COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30th June 2008**

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/6/08</b>	<b>30/6/07</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b>10,500</b>	-
Other debtors	<b>1,500</b>	-
	<b><u>12,000</u></b>	<b><u>-</u></b>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/6/08</b>	<b>30/6/07</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	4,260
Directors' current accounts	<b>10,995</b>	25,195
Accrued expenses	<b>2,946</b>	2,681
	<b><u>13,941</u></b>	<b><u>32,136</u></b>

**6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30/6/08</b>	<b>30/6/07</b>
	<b>£</b>	<b>£</b>
Bank loans - 2-5 years	-	136,400
	<b><u>-</u></b>	<b><u>136,400</u></b>

The bank loan is repayable in more than 5 years

**7 SECURED DEBTS**

The following secured debts are included within creditors

	<b>30/6/08</b>	<b>30/6/07</b>
	<b>£</b>	<b>£</b>
Bank loans	-	136,400
	<b><u>-</u></b>	<b><u>136,400</u></b>

**8 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>30/6/08</b>	<b>30/6/07</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary shares	£1	<b><u>1,000</u></b>	<b><u>1,000</u></b>

Allotted, issued and fully paid Number	Class	Nominal value	<b>30/6/08</b>	<b>30/6/07</b>
			<b>£</b>	<b>£</b>
100	Ordinary shares	£1	<b><u>100</u></b>	<b><u>100</u></b>

**AAA BUILDING COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30th June 2008**

**9 RESERVES**

	<b>Profit and loss account £</b>
At 1st July 2007	<b>5,708</b>
Deficit for the year	<b>(7,692)</b>
	<hr/>
At 30th June 2008	<b>(1,984)</b>
	<hr/>

**10 RELATED PARTY DISCLOSURES**

During the year the company sold goods and services, on normal commercial trading terms, to Tadjcloe Limited, a company of which A K Stickland is a director and shareholder, amounting to £10,500. As at the balance sheet the amount outstanding in respect of these transactions was £10,500 which has been settled since the balance sheet date.

**11 CONTROLLING PARTY**

The company recognises A K Stickland, its director, as its controlling party.