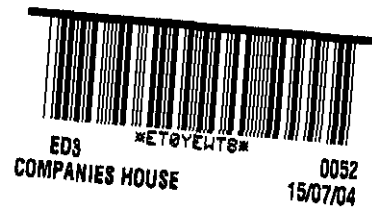


**A J PNEUMATICS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2004**



**LANGARD LIFFORD HALL LIMITED**

Accountants and Registered Auditors

Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

**A J PNEUMATICS LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 March 2004**

|   | Note     | 2004<br>£     | £            | 2003<br>£     | £             |
|---|----------|---------------|--------------|---------------|---------------|
| <b>Fixed assets</b>                                   | <b>2</b> |               |              |               |               |
| Tangible assets                                       |          |               | 1,657        |               | 1,038         |
| <b>Current assets</b>                                 |          |               |              |               |               |
| Stocks  |          | 485           |              | 505           |               |
| Debtors   |          | 12,284        |              | 11,035        |               |
| Cash at bank and in hand                              |          | 1,987         |              | 11,320        |               |
|   |          | <u>14,756</u> |              | <u>22,860</u> |               |
| <b>Creditors: Amounts falling due within one year</b> |          | <u>11,226</u> |              | <u>10,939</u> |               |
| <b>Net current assets</b>                             |          |               | <u>3,530</u> |               | <u>11,921</u> |
| <b>Total assets less current liabilities</b>          |          |               | <u>5,187</u> |               | <u>12,959</u> |
| <b>Capital and reserves</b>                           |          |               |              |               |               |
| Called-up equity share capital                        | 3        |               | 2            |               | 2             |
| Profit and loss account                               |          |               | <u>5,185</u> |               | <u>12,957</u> |
| <b>Shareholders' funds</b>                            |          |               | <u>5,187</u> |               | <u>12,959</u> |

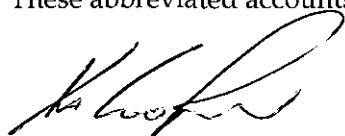
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 1 July 2004.



K A Cooper  
Director

The notes on pages 2 to 3 form part of these financial statements.

# A J PNEUMATICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31 March 2004

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% on reducing balance basis

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. Fixed assets

|                         | Tangible<br>Assets<br>£ |
|-------------------------|-------------------------|
| <b>Cost</b>             |                         |
| At 1 April 2003         | 1,810                   |
| Additions               | 1,034                   |
| <b>At 31 March 2004</b> | <u>2,844</u>            |
| <b>Depreciation</b>     |                         |
| At 1 April 2003         | 772                     |
| Charge for year         | 415                     |
| <b>At 31 March 2004</b> | <u>1,187</u>            |
| <b>Net book value</b>   |                         |
| <b>At 31 March 2004</b> | <u>1,657</u>            |
| At 31 March 2003        | <u>1,038</u>            |

# A J PNEUMATICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31 March 2004

### 3. Share capital

#### Authorised share capital:

|                                  | 2004         | 2003         |
|----------------------------------|--------------|--------------|
|                                  | £            | £            |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

#### Allotted, called up and fully paid:

|                            | 2004     |          | 2003     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No.      | £        | No.      | £        |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |