

A J PNEUMATICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2004



LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

A J PNEUMATICS LIMITED
ABBREVIATED BALANCE SHEET

31 March 2004

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Tangible assets			1,657		1,038
Current assets					
Stocks		485		505	
Debtors		12,284		11,035	
Cash at bank and in hand		1,987		11,320	
		<u>14,756</u>		<u>22,860</u>	
Creditors: Amounts falling due within one year		<u>11,226</u>		<u>10,939</u>	
Net current assets			<u>3,530</u>		<u>11,921</u>
Total assets less current liabilities			<u>5,187</u>		<u>12,959</u>
Capital and reserves					
Called-up equity share capital	3		2		2
Profit and loss account			<u>5,185</u>		<u>12,957</u>
Shareholders' funds			<u>5,187</u>		<u>12,959</u>

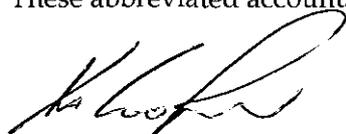
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 1 July 2004.



K A Cooper
Director

The notes on pages 2 to 3 form part of these financial statements.

A J PNEUMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31 March 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% on reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed assets

	Tangible Assets
	£
Cost	
At 1 April 2003	1,810
Additions	1,034
At 31 March 2004	<u>2,844</u>
Depreciation	
At 1 April 2003	772
Charge for year	415
At 31 March 2004	<u>1,187</u>
Net book value	
At 31 March 2004	<u>1,657</u>
At 31 March 2003	<u>1,038</u>

A J PNEUMATICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
year ended 31 March 2004

3. Share capital

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>