

COMPANY REGISTRATION NUMBER 03782122

A J PNEUMATICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2012

LANGARD LIFFORD HALL LIMITED

Accountants and Statutory Auditors

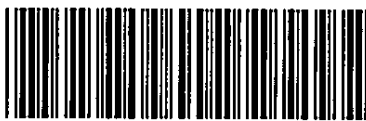
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B30 3JN



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A J PNEUMATICS LIMITED
ABBREVIATED BALANCE SHEET

31 March 2012

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		1,901	2,376
Current assets			
Stocks		464	544
Debtors		5,881	8,715
		<u>6,345</u>	<u>9,259</u>
Creditors amounts falling due within one year	3	<u>7,016</u>	<u>7,445</u>
Net current (liabilities)/assets		<u>(671)</u>	<u>1,814</u>
Total assets less current liabilities		<u>1,230</u>	<u>4,190</u>
Capital and reserves			
Called-up equity share capital	4	2	2
Profit and loss account		1,228	4,188
Shareholders' funds		<u>1,230</u>	<u>4,190</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477 and that no member or members have requested an audit pursuant to Section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director on 19 July 2012

K A Cooper
 Director



Company Registration Number 03782122

The notes on pages 2 to 3 form part of these abbreviated accounts.

A J PNEUMATICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 March 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 20% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2011 and 31 March 2012	<u>8,132</u>
Depreciation	
At 1 April 2011	5,756
Charge for year	<u>475</u>
At 31 March 2012	<u>6,231</u>
Net book value	
At 31 March 2012	<u>1,901</u>
At 31 March 2011	<u>2,376</u>

A J PNEUMATICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 March 2012

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by a legal charge on certain assets of the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>74</u>	<u>266</u>

4. Share capital

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2