

COMPANY REGISTRATION NUMBER 3782122

**A J PNEUMATICS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2005**



**LANGARD LIFFORD HALL LIMITED**

Accountants and Registered Auditors

Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

**A J PNEUMATICS LIMITED**  
**ABBREVIATED BALANCE SHEET**

31 March 2005

	Note	2005 £	£	2004 £	£
<b>Fixed assets</b>	2				
Tangible assets			2,000		1,657
<b>Current assets</b>					
Stocks		654		485	
Debtors		12,044		12,284	
Cash at bank and in hand		5,831		1,987	
		<u>18,529</u>		<u>14,756</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>12,366</u>		<u>11,226</u>	
<b>Net current assets</b>			<u>6,163</u>		<u>3,530</u>
<b>Total assets less current liabilities</b>			<u>8,163</u>		<u>5,187</u>
<b>Capital and reserves</b>					
Called-up equity share capital	3		2		2
Profit and loss account			8,161		5,185
<b>Shareholders' funds</b>			<u>8,163</u>		<u>5,187</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 14 June 2005:



K A Cooper  
Director

**A J PNEUMATICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**year ended 31 March 2005**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment                      -    20% on reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2004	2,844
Additions	842
<b>At 31 March 2005</b>	<u>3,686</u>
<b>Depreciation</b>	
At 1 April 2004	1,187
Charge for year	499
<b>At 31 March 2005</b>	<u>1,686</u>
<b>Net book value</b>	
At 31 March 2005	<u>2,000</u>
At 31 March 2004	<u>1,657</u>

**A J PNEUMATICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
year ended 31 March 2005

**3. Share capital**

**Authorised share capital:**

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2005	2004
	No.      £	No.      £
Ordinary shares of £1 each	<u>2              2</u>	<u>2              2</u>