

REGISTRAR

A J PNEUMATICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2002

Registered number: 3782122



LANGARD LIFFORD HALL
ACCOUNTANTS AND REGISTERED AUDITORS

A J PNEUMATICS LIMITED
ABBREVIATED BALANCE SHEET
at 31 March 2002

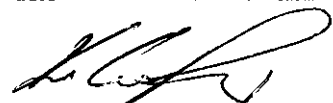
	Note	2002 £	2001 £
Fixed assets			
Tangible assets	2	1,170	880
Current assets			
Debtors		13,786	5,933
Cash at bank and in hand		13,572	4,381
		<u>27,358</u>	<u>10,314</u>
Creditors: amounts falling due within one year		(15,786)	(8,657)
Net current assets		<u>11,572</u>	<u>1,657</u>
Total assets less current liabilities		<u>12,742</u>	<u>2,537</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		12,740	2,535
Total shareholder's funds		<u>12,742</u>	<u>2,537</u>

The director considers that for the year ended 31 March 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the director on 28 August 2002:



K Cooper
 Director

A J PNEUMATICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2002

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office equipment – 20% reducing balance basis

2 Fixed assets

Cost	Tangible fixed assets £
1 April 2001	1,100
Additions	583
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31 March 2002	1,683
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Depreciation	
1 April 2001	220
Charge for the year	293
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31 March 2002	513
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Net book amount	
31 March 2002	1,170
	<hr/> <hr/>
1 April 2001	880
	<hr/> <hr/>

A J PNEUMATICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2002

3 Called up share capital

	2002		2001	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>