

Registered Number: 3781773 (England and Wales)

NO.1 TRAINING LIMITED

ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2002



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COMPANIES HOUSE

AED2111F

0996
30/01/03

NO.1 TRAINING LIMITED

BALANCE SHEET AS AT 5 APRIL 2002

	<u>Notes</u>	<u>£</u>	<u>2002</u> <u>£</u>	<u>£</u>	<u>2001</u> <u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	2		668		786
<u>CURRENT ASSETS</u>					
Sundry Debtors (all due within one year)		9000		7	
Cash at Bank		<u>3737</u>		<u>164</u>	
		12737		171	
<u>CREDITORS</u> – amounts falling due within one year	3	<u>12523</u>		<u>335</u>	
<u>NET CURRENT ASSETS</u>			<u>214</u>		<u>(164)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>882</u>		<u>622</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	4		2		2
Profit and Loss Account			<u>880</u>		<u>620</u>
Shareholders Funds			<u>882</u>		<u>622</u>

DIRECTORS STATEMENT

These abbreviated accounts have been derived from unaudited financial statements. In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. No notice requiring an audit has been deposited by members under section 249B(2).

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable him to ensure that the financial statements comply with the Companies Act. He is also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors

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P J NOONE – Director

Approved by the Board: 28 January 2003

The notes on pages 2 to 3 form part of these abbreviated accounts.

NO.1 TRAINING LIMITED

NOTES TO THE ACCOUNTS – YEAR ENDED 5 APRIL 2002

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The full accounts, from which these abbreviated accounts have been extracted have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention (as modified by the revaluation of certain assets).

(b) Turnover

Turnover represents the total net amount invoiced for services rendered.

(c) Tangible Fixed Assets

Depreciation is provided, using the reducing balance method, at the following annual rates in order to write off each asset over its estimated useful life:-

Equipment	- 15%
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(d) Taxation

There is no liability to taxation.

(e) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

NO.1 TRAINING LIMITED

NOTES TO THE ACCOUNTS – YEAR ENDED 5 APRIL 2002 (continued)

2. FIXED ASSETS

	<u>Total</u>
<u>Cost</u>	
At 5 April 2001	1026
Additions/Disposals	—
At 5 April 2002	<u>1026</u>
<u>Depreciation:</u>	
At 5 April 2001	240
Charge for Year	<u>118</u>
At 5 April 2002	<u>358</u>
Written Down Value at:	
5 April 2002	<u>668</u>
5 April 2001	<u>786</u>

3. CREDITORS (all due within one year)

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Directors Loan Account	2770	95
Trade Creditors	400	240
Taxation and Social Security Costs	<u>9353</u>	—
	<u>12523</u>	<u>335</u>

4. SHARE CAPITAL

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Authorised: Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Issued and Fully Paid: Ordinary Shares of £1 each	<u>2</u>	<u>2</u>