

COMPANY REGISTRATION NUMBER: 03780796

Lubrication Systems and Service Ltd
Filleted Unaudited Financial Statements
For the year ended
31 May 2017

Lubrication Systems and Service Ltd

Financial Statements

Year ended 31st May 2017

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Lubrication Systems and Service Ltd

Statement of Financial Position

31 May 2017

	2017	2016
	£	£
Fixed assets	1,897	2,531
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Current assets	13,546	18,342
Creditors: amounts falling due within one year	12,213	16,259
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Net current assets	1,333	2,083
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Total assets less current liabilities	3,230	4,614
Accruals and deferred income	980	700
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	2,250	3,914
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Capital and reserves	2,250	3,914
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Notes to the financial statements

1. Transition to FRS 105

This is the first year that FRS 105 has been adopted by the company. No transitional adjustments were required.

2. Accounting basis and standards

The financial statements have been prepared under the historic cost convention and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

For the year ending 31st May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 6 November 2017 , and are signed on behalf of the board by:

Mr R S Wills

Mrs A L Wills

Director

Director

Company registration number: 03780796

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ivy Cottage, Wells Road, Draycott, Cheddar, Somerset, BS27 3ST.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.