#### ABACUS SHUTTERS LTD.

FINANCIAL ACCOUNTS

PERIOD Y/E 31-5-2010

**COMPANY NO: 3780661** 

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A36 11/09/2010 331 COMPANIES HOUSE 08/09/10 Accrual Basis

# ABACUS SHUTTERS LIMITED Profit & Loss

1st June 2009 to 31st May 2010

	Jun '09 - May 10		
Income BANK INTEREST RECEIVED INVESTMENT INTEREST RECEIVED NETT SALES	214 67 537 19 261,983 03		
Total Income	262,734 89		
Cost of Goods Sold COST OF GOODS SOLD CLOSING STOCK ELEC SUB CONTRACTOR HIRE/RENTAL EQUIPMENT OPENING STOCK PURCHASES	-700 00 24,735 49 428 80 650 00 41,887 79		
Total COST OF GOODS SOLD	67,002 08		
Total COGS	67,002 08		
Gross Profit	195,732 81		
Expense CAPITAL ALLOWANCE EXPENSE MOTOR VEHICLE CAPITAL ALLOWANCE	3,000 00		
Total CAPITAL ALLOWANCE EXPENSE	3,000 00		
OVERHEAD EXPENSE ADVERTISING PROMOTION & ENT BAD DEBTS EMPLOYEE COSTS EMPLOYERS NHI GROSS WAGES PENSION PLANS	2,341 98 3,351 88 5,256 32 62,550 00		
PENSION ACCOUNT Exec Pen Plan	40,000 00		
Total PENSION PLANS	40,000 00		
Total EMPLOYEE COSTS	107,806 32		
GENERAL ADMIN EXPENSES COMPUTER SOFTWARE EXPENSE INSURANCE OFFICE EXP POSTAGE PRINTING & STATIONARY SPONSORSHIP DONATIONS SUBSCRIPTIONS TELEPHONE TRAINING COSTS	1,090 01 2,086 50 2,858 94 1,418 60 51 68 1,000 00 415 00 2,667 20 -536 84		
Total GENERAL ADMIN EXPENSES	11,051 09		
LEGAL & PROFESSIONAL COSTS ACCOUNTANCY CONSULTANCY LEGAL	700 00 2,560 82 15 00		
Total LEGAL & PROFESSIONAL COSTS	3,275 82		
MOTOR EXPENSES FUEL GENERAL LEASING CAR EJ08 LMX VEH INSURANCE VEH REPAIRS	3,038.47 1,144 89 9,055 20 1,675 90 466 02		
Total MOTOR EXPENSES	15,380 48		
OTHER EXPENSES  CONSUMABLES  protective clothing  CONSUMABLES - Other	158 00 137 27		
Total CONSUMABLES	295 27		
MISCELLANEOUS	2,000 00		
Total OTHER EXPENSES	2,295 27		
OTHER FINANCE CHARGES BANK CHARGES	1,155 88		

4 27 PM 08/09/10 Accrual Basis

# ABACUS SHUTTERS LIMITED Profit & Loss

1st June 2009 to 31st May 2010

	Jun '09 - May 10		
Total OTHER FINANCE CHARGES	1,155 88 1,750 34		
TRAVEL & SUBSISTENCE			
Total OVERHEAD EXPENSE	148,409 06		
Total Expense	151,409 06		
Profit for the Year	44,323 75		

4 34 PM

08/09/10 Accrual Basis

### **ABACUS SHUTTERS LIMITED** Balance Sheet As at 31 May 2010

Fixed Assets   Fixed Assets   Fixed Assets   Fixed Assets   CAPITAL ALLOWANCE MERC VITO VAN   5,000 00   10,000	_	31 May 10
FIXED ASSETS   CAPITAL ALLOWANCE MERC VITO VAN GOODWILL   5,000 00     HSBC CAPITAL PROTECTED BOND   10,000 00     VAN MERC VITO E06 8WSW   19,850 00     Total FIXED ASSETS   28,850 00     Total FIXED ASSETS   1,271 24     STOCK   350 00     Total CURRENT ASSETS   1,271 24     STOCK   350 00     Total CURRENT ASSETS   1,621 24     INVESTMENT HSBC World Selection   100,000 00     SHORT TERM INVESTMENT COK Ent   7,000 00     Total Other Current Assets   108,621 24     Accounts Receivable   46,959 91     Accounts Receivable   46,959 91     Total Accounts Receivable   46,959 91     Cash at bank and in hand   1,510 163     CURRENT BANK ACCOUNT   38,006 53     HSBC BUSINESS MONEY MANAGER   200,019 12     HSBC Mastercard DLA   -1,747 81     HSBC Mastercard DLA   -3,005 38     Total Current Liabilities   1,308 259     Total Current Liabilities   1,308 259     Total CURRENT LIABILITIES   13,382 59     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total CURRENT LIABILITIES   1,24 86     VAT Control   -9 68     Total Current Liabilities   1,24 86     VAT Control   -9 68     Total Current Liabilities   1,24 86     VAT Control   -9 68     Total Current Liabilities   1,24 86     VAT Control   -9 68     Total Current Liabilities   1,24		
CAPITAL ALLOWANCE MERC VITO VAN GOODWILL   5,000 00		
NSBC CAPITAL PROTECTED BOND		-6,000 00
VAN MERC VITO E06 8WSW         19,850 00           Total FIXED ASSETS         28,850 00           Total FIXED ASSETS         28,850 00           Current Assets         28,850 00           Current Assets         350 00           CURRENT ASSETS         1,271 24           STOCK         350 00           Total CURRENT ASSETS         1,021 24           INVESTMENT HSBC World Selection         100,000 00           SHORT TERM INVESTMENT CDK Ent         7,000 00           Total Other Current Assets         108,621 24           Accounts Receivable         46,959 91           Cash at bank and in hand         46,959 91           Cash at bank and in hand         1,051 63           CURRENT BANK ACCOUNT         38,086 53           CURRENT BANK ACCOUNT         38,086 53           HSBC BUSINESS MONEY MANAGER         200,019 12           HSBC Mastercard DJA         1,1747 81           HSBC BUSINESS MONEY MANAGER         200,019 12           Total Current Liabilities         389,981 24           Current Liabilities         389,981 24           Current Liabilities         13,382 59           Total Current Liabilities         13,382 59           Total CURRENT LIABILITIES         13,382 59		• •
Total FIXED ASSETS   28,850 00		
Total Fixed Assets   28,850 00	VAN MERC VITO E06 8WSW	19,850 00
Current Assets         Current Assets           CURRENT ASSETS         INLAND REVENUE PREPAYMENTS         350 00           Total CURRENT ASSETS         1,621 24           INVESTMENT HSBC World Selection         100,000 00           SHORT TERM INVESTMENT CDK Ent         7,000 00           Total Other Current Assets         108,621 24           Accounts Receivable         46,959 91           Accounts Receivable         46,959 91           Cash at bank and in hand         1,051 63           CURRENT BANK ACCOUNT         38,086 53           CURRENT BANK ACCOUNT         38,086 53           HSBC Mastercard DJA         1,747 81           HSBC Mastercard DJA         1,747 81           HSBC Mastercard DJA         3,009 38           Total Current Assets         389,981 24           Current Liabilities         389,981 24           Current Liabilities         389,981 24           Current Liabilities         13,382 59           Total Current Liabilities         13,382 59           Total CURRENT LIABILITIES         13,382 59           Total Other Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           NET A	Total FIXED ASSETS	28,850 00
Other Current AssETS	Total Fixed Assets	28,850 00
CURRENT ASSETS		
NILAND REVENUE PREPAYMENTS   1,271 24   350 00     STOCK   350 00   1,621 24     INVESTMENT HSBC World Selection   100,000 00     SHORT TERM INVESTMENT CDK Ent   7,000 00     Total Other Current Assets   108,621 24     Accounts Receivable   46,959 91     Total Accounts Receivable   46,959 91     Total Accounts Receivable   46,959 91     Cash at bank and in hand   Undeposited Funds   3,086 53     LISEN BUSINESS MONEY MANAGER   200,019 12     HSBC Mastercard DJA   1,747 81     HSBC Mastercard DJA   23,400 09     Total Cash at bank and in hand   234,400 09     Total Current Liabilities   389,981 24     Current Liabilities   CURRENT LIABILITIES   13,382 59     Total CREDITORS   13,382 59     Total CURRENT LIABILITIES   1,524 86     VAT Control   9,68      Total Current Liabilities   1,524 86     Total Current Liabilities   1,527 86     Total Current Liabilities   1,529 86     Total Cu		
STOCK   350 00		1 271 24
INVESTMENT HSBC World Selection SHORT TERM INVESTMENT CDK Ent 7,000 00     Total Other Current Assets   108,621 24     Accounts Receivable   46,959 91     Total Accounts Receivable   46,959 91     Total Accounts Receivable   46,959 91     Cash at bank and in hand   1,051 63     CURRENT BANK ACCOUNT   38,086 53     HSBC BUSINESS MONEY MANAGER   200,019 12     HSBC Mastercard DJA   1,747 81     HSBC Mastercard DJA   2,4400 09     Total Cash at bank and in hand   234,400 09     Total Cash at bank and in hand   234,400 09     Total Current Liabilities   13,382 59     Current Liabilities   13,382 59     Total CREDITORS   13,382 59     Total CREDITORS   13,382 59     Total CURRENT LIABILITIES   13,382 59     Total CURRENT LIABILITIES   14,897 77     Total Other Current Liabilities   14,897 77     Total Current Liabilitie		
SHORT TERM INVESTMENT CDK Ent         7,000 00           Total Other Current Assets         108,621 24           Accounts Receivable         46,959 91           Total Accounts Receivable         46,959 91           Cash at bank and in hand         1,051 63           Undeposited Funds         1,051 63           CURRENT BANK ACCOUNT         38,086 53           HSBC BUSINESS MONEY MANAGER         200,019 12           HSBC Mastercard DJA         -1,747 81           HSBC Mastercard DLA         -3,099 38           Total Cash at bank and in hand         234,400 09           Total Current Assets         389,981 24           Current Liabilities         CURRENT LIABILITIES           CURRENT LIABILITIES         13,382 59           Total CURRENT LIABILITIES         13,382 59           Total CURRENT LIABILITIES         13,382 59           Total CURRENT LIABILITIES         15,24 86           VAT Control         9 68           Total Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           NET CURRENT ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS	Total CURRENT ASSETS	1,621 24
SHORT TERM INVESTMENT CDK Ent         7,000 00           Total Other Current Assets         108,621 24           Accounts Receivable Accounts Receivable         46,959 91           Total Accounts Receivable         46,959 91           Cash at bank and in hand Undeposited Funds         1,051 63           CURRENT BANK ACCOUNT         38,086 53           HSBC BUSINESS MONEY MANAGER         200,019 12           HSBC Mastercard DJA         -1,747 81           Total Cash at bank and in hand         234,400 09           Total Current Assets         389,981 24           Current Liabilities         CURRENT LIABILITIES           CURRENT LIABILITIES         13,382 59           Total CURRENT LIABILITIES         13,382 59           Payroll Liabilities         1,524 86           VAT Control         9 68           Total Other Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           TOTAL ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47	INVESTMENT HSBC World Selection	100.000 00
Accounts Receivable   A6,959 91	SHORT TERM INVESTMENT CDK Ent	· · · · · · · · · · · · · · · · · · ·
Accounts Receivable	Total Other Current Assets	108,621 24
Total Accounts Receivable         46,959 91           Cash at bank and in hand         1,051 63           CURRENT BANK ACCOUNT         38,086 53           HSBC BUSINESS MONEY MANAGER         200,019 12           HSBC Mastercard DJA         -1,747 81           HSBC Mastercard DLA         -3,009 38           Total Cash at bank and in hand         234,400 09           Total Current Liabilities         389,981 24           Current Liabilities         CURRENT LIABILITIES           CREDITORS         13,382 59           Total CURRENT LIABILITIES         13,382 59           Total CURRENT LIABILITIES         13,382 59           Payroll Liabilities         1,524 86           VAT Control         9 68           Total Other Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           NET CURRENT ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47           NET ASSETS         403,933 47           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,708 64           Retained Earnings         271,946 33		46.050.01
Cash at bank and in hand       1,051 63         CURRENT BANK ACCOUNT       38,086 53         HSBC BUSINESS MONEY MANAGER       200,019 12         HSBC Mastercard DJA       -1,747 81         HSBC Mastercard DLA       -3,009 38         Total Cash at bank and in hand       234,400 09         Total Current Labilities         Current Liabilities       389,981 24         Current Liabilities       Current Liabilities         Current Liabilities       13,382 59         Total CREDITORS       13,382 59         Total CREDITORS       13,382 59         Total CURRENT LIABILITIES       13,382 59         Payroll Liabilities       1,524 86         VAT Control       -9 68         Total Other Current Liabilities       14,897 77         Total Current Liabilities       14,897 77         NET CURRENT ASSETS       375,083 47         TOTAL ASSETS LESS CURRENT LIABILITIES       403,933 47         NET ASSETS       403,933 47         Capital and Reserves       200         COPPORATION TAX PAID       -138,547 25         DIVIDEND PAID       -111,500 00         Opening Bal Equity       337,708 64         SHARE CAPITAL FULLY PAID       200         Tota	<del>-</del>	
CURRENT BANK ACCOUNT HSBC BUSINESS MONEY MANAGER         38,086 53 HSBC BUSINESS MONEY MANAGER         200,019 12 -1,747 81 -1,747 81 -		
HSBC BUSINESS MONEY MANAGER	Undeposited Funds	1,051 63
HSBC Mastercard DJA	CURRENT BANK ACCOUNT	38,086 53
HSBC Mastercard DLA		200,019 12
Total Current Assets         389,981 24           Current Liabilities         389,981 24           Current Liabilities         CURRENT LIABILITIES           CREDITORS         13,382 59           Total CREDITORS         13,382 59           Total CURRENT LIABILITIES         1,524 86           VAT Control         -9 68           Total Other Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           NET CURRENT ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47           Capital and Reserves         403,933 47           Capital and Reserves         200PORATION TAX PAID         -138,547 25           DIVIDEND PAID         -111,500 00           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         200           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75		•
Total Current Assets   389,981 24	_	
Current Liabilities           CURRENT LIABILITIES           CREDITORS         13,382 59           Total CREDITORS         13,382 59           Total CURRENT LIABILITIES         13,382 59           Payroll Liabilities         1,524 86           VAT Control         -9 68           Total Other Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           NET CURRENT ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47           Capital and Reserves         CORPORATION TAX PAID         -138,547 25           DIVIDEND PAID         -138,547 25           DIVIDEND PAID         -111,500 00           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         200           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75	Total Cash at bank and in hand	234,400 09
Other Current Liabilities           CURRENT LIABILITIES         13,382 59           ACCOUNTS PAYABLE         13,382 59           Total CREDITORS         13,382 59           Payroll Liabilities         1,524 86           VAT Control         -9 68           Total Other Current Liabilities         14,897 77           NET CURRENT ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47           Capital and Reserves         403,933 47           Capital and Reserves         CORPORATION TAX PAID         -138,547 25           DIVIDEND PAID         -138,547 25           DIVIDEND PAID         -111,500 00           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         200           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75	•	389,981 24
CURRENT LIABILITIES   CREDITORS   ACCOUNTS PAYABLE   13,382 59     Total CREDITORS   13,382 59     Total CURRENT LIABILITIES   13,382 59     Payroll Liabilities   1,524 86     VAT Control   -9 68     Total Other Current Liabilities   14,897 77     Total Current Liabilities   14,897 77     NET CURRENT ASSETS   375,083 47     TOTAL ASSETS LESS CURRENT LIABILITIES   403,933 47     NET ASSETS   403,933 47     NET ASSETS   2375,083 47     Capital and Reserves   CORPORATION TAX PAID   -138,547 25     DIVIDEND PAID   -138,547 25     DIVIDEND PAID   -138,547 25     DIVIDEND PAID   -111,500 00     Opening Bal Equity   337,708 64     SHARE CAPITAL FULLY PAID   2 00     Total Opening Bal Equity   337,710 64     Retained Earnings   271,946 33     Profit for the Year   44,323 75		
CREDITORS       13,382 59         Total CREDITORS       13,382 59         Total CURRENT LIABILITIES       13,382 59         Payroll Liabilities       1,524 86         VAT Control       -9 68         Total Other Current Liabilities       14,897 77         Total Current Liabilities       14,897 77         NET CURRENT ASSETS       375,083 47         TOTAL ASSETS LESS CURRENT LIABILITIES       403,933 47         NET ASSETS       403,933 47         Capital and Reserves       403,933 47         CORPORATION TAX PAID       -138,547 25         DIVIDEND PAID       -111,500 00         Opening Bal Equity       337,708 64         SHARE CAPITAL FULLY PAID       2 00         Total Opening Bal Equity       337,710 64         Retained Earnings       271,946 33         Profit for the Year       44,323 75		
Total CREDITORS   13,382 59     Total CURRENT LIABILITIES   13,382 59     Payroll Liabilities   1,524 86     VAT Control   9 68     Total Other Current Liabilities   14,897 77     Total Current Liabilities   14,897 77     NET CURRENT ASSETS   375,083 47     TOTAL ASSETS LESS CURRENT LIABILITIES   403,933 47     NET ASSETS   403,933 47     Capital and Reserves   200   -111,500 00     Opening Bal Equity   337,708 64     SHARE CAPITAL FULLY PAID   2 00     Total Opening Bal Equity   337,710 64     Retained Earnings   271,946 33     Profit for the Year   44,323 75     Total Current Liabilities   13,382 59     13,382 59   13,382 59     13,382 59   13,382 59     14,897 77   14,897 77     Total Opening Bal Equity   375,083 47     Total Opening Bal Equity   337,708 64     SHARE CAPITAL FULLY PAID   2 00     Total Opening Bal Equity   337,710 64     Retained Earnings   271,946 33     Profit for the Year   44,323 75     Total Opening Bal Equity   34,323 75     Total Opening		
Total CREDITORS         13,382 59           Total CURRENT LIABILITIES         13,382 59           Payroll Liabilities         1,524 86           VAT Control         -9 68           Total Other Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           NET CURRENT ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47           Capital and Reserves         -138,547 25           DIVIDEND PAID         -111,500 00           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75		13.382 59
Payroll Liabilities         1,524 86           VAT Control         -9 68           Total Other Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           NET CURRENT ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47           Capital and Reserves         200           CORPORATION TAX PAID         -138,547 25           DIVIDEND PAID         -111,500 00           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75	Total CREDITORS	
Payroll Liabilities         1,524 86           VAT Control         -9 68           Total Other Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           NET CURRENT ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47           Capital and Reserves         200           CORPORATION TAX PAID         -138,547 25           DIVIDEND PAID         -111,500 00           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75	Total CURRENT LIABILITIES	13.382 59
VAT Control         -9 68           Total Other Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           NET CURRENT ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47           Capital and Reserves         -138,547 25           CORPORATION TAX PAID         -138,547 25           DIVIDEND PAID         -111,500 00           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75		-,
Total Other Current Liabilities         14,897 77           Total Current Liabilities         14,897 77           NET CURRENT ASSETS         375,083 47           TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47           Capital and Reserves         CORPORATION TAX PAID         -138,547 25           DIVIDEND PAID         -111,500 00           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75		.,
NET CURRENT ASSETS       375,083 47         TOTAL ASSETS LESS CURRENT LIABILITIES       403,933 47         NET ASSETS       403,933 47         Capital and Reserves       -138,547 25         DIVIDEND PAID       -111,500 00         Opening Bal Equity       337,708 64         SHARE CAPITAL FULLY PAID       2 00         Total Opening Bal Equity       337,710 64         Retained Earnings       271,946 33         Profit for the Year       44,323 75	_	
NET CURRENT ASSETS       375,083 47         TOTAL ASSETS LESS CURRENT LIABILITIES       403,933 47         NET ASSETS       403,933 47         Capital and Reserves       -138,547 25         CORPORATION TAX PAID       -138,547 25         DIVIDEND PAID       -111,500 00         Opening Bal Equity       337,708 64         SHARE CAPITAL FULLY PAID       2 00         Total Opening Bal Equity       337,710 64         Retained Earnings       271,946 33         Profit for the Year       44,323 75	Total Current Liabilities	14.897 77
TOTAL ASSETS LESS CURRENT LIABILITIES         403,933 47           NET ASSETS         403,933 47           Capital and Reserves         -138,547 25           CORPORATION TAX PAID         -111,500 00           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75	NET CURRENT ASSETS	
NET ASSETS         403,933 47           Capital and Reserves         -138,547 25           CORPORATION TAX PAID         -111,500 00           Opening Bal Equity         337,708 64           SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75	<del>-</del>	
Capital and Reserves       -138,547 25         CORPORATION TAX PAID       -138,547 25         DIVIDEND PAID       -111,500 00         Opening Bal Equity       337,708 64         SHARE CAPITAL FULLY PAID       2 00         Total Opening Bal Equity       337,710 64         Retained Earnings       271,946 33         Profit for the Year       44,323 75	<del>-</del>	
CORPORATION TAX PAID       -138,547 25         DIVIDEND PAID       -111,500 00         Opening Bal Equity       337,708 64         SHARE CAPITAL FULLY PAID       2 00         Total Opening Bal Equity       337,710 64         Retained Earnings       271,946 33         Profit for the Year       44,323 75	Capital and Reserves	
Opening Bal Equity         337,708 64           OPENING BAL EQUITY B/FWD         337,708 64           SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75	•	-138,547 25
OPENING BAL EQUITY B/FWD SHARE CAPITAL FULLY PAID         337,708 64           SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75	DIVIDEND PAID	
SHARE CAPITAL FULLY PAID         2 00           Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75		
Total Opening Bal Equity         337,710 64           Retained Earnings         271,946 33           Profit for the Year         44,323 75		
Retained Earnings         271,946 33           Profit for the Year         44,323 75	SHARE CAPITAL FULLY PAID	2 00
Profit for the Year 44,323 75		337,710 64
Shareholder funds 403,933 47		
	Shareholder funds	403,933 47

#### ABACUS SHUTTERS LIMITED

#### **BALANCE SHEET (CONTINUED) AS AT 31-05-10**

#### **SMALL COMPANY QUALIFICATION**

#### The Directors have

- (a) Taken advantage of The Companies Act in not having these Accounts Audited under Section 477 of the Companies Act 2006 for the year ended 31st May 2010
- (b) The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006
- (c) Acknowledged their responsibilities for ensuring that The Company keeps Accounting Records which comply with Section 386 and 387 of The Companies Act 2006 and
- (d) Acknowledged their responsibilities for preparing Accounts which give a true and fair view of The Company and its Profit for the Year Ended 31<sup>st</sup> May 2010 in accordance with the requirements of Section 394 and 395 of The Companies Act 2006 and which otherwise comply with the requirements of The Act relating to Accounts so far as it is applicable to This Company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD

David J Atkins (Director)

Debbie L Atkins (Secretary)

DATE 09-09-10

DATE 09-09-10

ACCOUNTANTS REPORT: The foregoing Balance Sheet and Associated Trading and Profit and Loss Statement was prepared without Audit from Records and satisfactory explanations provided by Our Client. It is considered ABACUS SHUTTERS LIMITED satisfies the conditions for exemption from audit as Specified in Section 477 of the Companies Act 2006.

PREMIER ACCOUNTANCY LTD

9-9-10.

R L DAMERELL

DATE

DIRECTORS REPORT Principal Activity of the Company is metal fabrication. The Director shown below has held office during the whole of the period. The Director and Secretary hold one ordinary share each nominal value £1 Share Capital £2. Dividends have been paid in the period.

David J Atkins (Director)

DATE 09-09-10.

**CLIENT** ABACUS SHUTTERS LTD

**YEARENDED**: 31/5/2010

### **CAPITAL ALLOWANCES AND TAX CALCULATION**

NET PROFIT INCLU	DING CAPITAL ALLO	WANCES			44323 75
TAXABLE PROFIT					44323 75
CORPORATION TAX	( PAYABLE 01/06/09 - 31/03/10 01/04/10- 31/05/10	YR 2009 YR 2010	RATE 21% 21%	36916 21918 7407 530822 44323.75	7752 406027 1555 581473 9307 9875
	LESS MARGINAL RE	ELIEF PAYMENT	19/400*(5000	01/03/2011	9307 9875