

**Registered Number 03780661**

**ABACUS SHUTTERS LTD**

**Abbreviated Accounts**

**31 May 2012**

## Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	3,000	4,000
Tangible	3	<u>152,159</u>	<u>21,080</u>
Total fixed assets		155,159	25,080
<b>Current assets</b>			
Stocks		400	350
Debtors		36,482	31,170
Investments		100,000	107,000
Cash at bank and in hand		98,750	229,828
Total current assets		<u>235,632</u>	<u>368,348</u>
Prepayments and accrued income (not expressed within current asset sub-total)		1,429	835
<b>Creditors: amounts falling due within one year</b>		(4,221)	(11,966)
<b>Net current assets</b>		232,840	357,217
<b>Total assets less current liabilities</b>		<u>387,999</u>	<u>382,297</u>
<b>Total net Assets (liabilities)</b>		387,999	382,297
<b>Capital and reserves</b>			
Called up share capital		2	2
Other reserves		353,819	363,913
Profit and loss account		<u>34,178</u>	<u>18,382</u>
<b>Shareholders funds</b>		<u>387,999</u>	<u>382,297</u>

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2012

And signed on their behalf by:

**DAVID ATKINS, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	20.00% Straight Line
Plant and Machinery	20.00% Reducing Balance
Land and Buildings	0.00%

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 May 2011	4,000
At 31 May 2012	<u>4,000</u>
Depreciation	
Charge for year	1,000
At 31 May 2012	<u>1,000</u>
Net Book Value	
At 31 May 2011	4,000
At 31 May 2012	<u>3,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 May 2011	21,080
additions	133,295
disposals	
revaluations	
transfers	
At 31 May 2012	<u>154,375</u>
Depreciation	
At 31 May 2011	
Charge for year	2,216

on disposals	
At 31 May 2012	<u>2,216</u>
Net Book Value	
At 31 May 2011	21,080
At 31 May 2012	<u>152,159</u>