

**Registered Number 03780661**

**ABACUS SHUTTERS LTD**

**Abbreviated Accounts**

**31 May 2011**

## Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	4,000	5,000
Tangible	3	11,080	13,850
Investments	4	<u>10,000</u>	<u>10,000</u>
Total fixed assets		25,080	28,850
<b>Current assets</b>			
Stocks		350	350
Debtors		31,171	46,960
Investments		107,000	107,000
Cash at bank and in hand		229,828	234,400
Total current assets		<u>368,349</u>	<u>388,710</u>
Prepayments and accrued income (not expressed within current asset sub-total)		835	1,271
<b>Net current assets</b>		369,184	389,981
<b>Total assets less current liabilities</b>		<u>394,264</u>	<u>418,831</u>
<b>Creditors: amounts falling due after one year</b>		(10,177)	(13,383)
<b>Provisions for liabilities and charges</b>		(1,789)	(1,515)
<b>Total net Assets (liabilities)</b>		382,298	403,933
<b>Capital and reserves</b>			
Called up share capital		2	2
Other reserves		363,914	359,607
Profit and loss account		<u>18,382</u>	<u>44,324</u>
<b>Shareholders funds</b>		<u>382,298</u>	<u>403,933</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2011

And signed on their behalf by:

**DAVID JOHN ATKINS, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises invoiced value of goods and services supplied by company net of Value Added Tax and Trade Discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill Amortisation	20.00% Straight Line
Plant and Machinery	20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 May 2010	5,000
At 31 May 2011	<u>5,000</u>
Depreciation	
Charge for year	1,000
At 31 May 2011	<u>1,000</u>
Net Book Value	
At 31 May 2010	5,000
At 31 May 2011	<u>4,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 May 2010	19,850
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>19,850</u>
Depreciation	
At 31 May 2010	6,000
Charge for year	2,770
on disposals	<u>          </u>

At 31 May 2011	<u>8,770</u>
----------------	--------------

Net Book Value

At 31 May 2010	13,850
----------------	--------

At 31 May 2011	<u>11,080</u>
----------------	---------------

**4 Investments (fixed assets)**

HSBC CAPITAL PROTECTED BOND