

**ZONE 1 LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

ZONE 1 LTD
Company No. 03780246
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		81		101
			<u>81</u>		<u>101</u>
CURRENT ASSETS					
Stocks		886,479		886,479	
Cash at bank and in hand		45,479		51,701	
		<u>931,958</u>		<u>938,180</u>	
Creditors: Amounts Falling Due Within One Year		(71,715)		(67,305)	
		<u>(71,715)</u>		<u>(67,305)</u>	
NET CURRENT ASSETS (LIABILITIES)			860,243		870,875
			<u>860,243</u>		<u>870,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			860,324		870,976
			<u>860,324</u>		<u>870,976</u>
Creditors: Amounts Falling Due After More Than One Year	3		(841,645)		(841,645)
			<u>(841,645)</u>		<u>(841,645)</u>
NET ASSETS			18,679		29,331
			<u>18,679</u>		<u>29,331</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			18,677		29,329
			<u>18,677</u>		<u>29,329</u>
SHAREHOLDERS' FUNDS			18,679		29,331
			<u>18,679</u>		<u>29,331</u>

ZONE 1 LTD
Company No. 03780246
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Jane Townsend

20 September 2016

ZONE 1 LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20%
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	1,059
As at 31 March 2016	1,059
Depreciation	
As at 1 April 2015	958
Provided during the period	20
As at 31 March 2016	978
Net Book Value	
As at 31 March 2016	81
As at 1 April 2015	101

3 . Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	841,645	841,645

ZONE 1 LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

4 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2
		<u> </u>	<u> </u>	<u> </u>

5 . Transactions With and Loans to Directors

Dividends paid to directors

6 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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