

ZONE 1 LIMITED

**Company Registration Number:
03780246 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

ZONE 1 LIMITED

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ZONE 1 LIMITED

Company Information for the Period Ended 31st March 2011

Director:	A B Needham J Townsend
Company secretary:	J Townsend
Registered office:	49b Chepstow Road Westminister London W2 5BP
Company Registration Number:	03780246 (England and Wales)

ZONE 1 LIMITED

Directors' Report Period Ended 31st March 2011

The directors present their report with the financial statements of the company for the period ended 31st March 2011

Principal activities

The principal activity of the company in the period under review was:
Property Development

Directors

The directors shown below have held office during the whole of the period from
01st April 2010 to 31st March 2011
A B Needham
J Townsend

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 22 December 2011

And Signed On Behalf Of The Board By:

Name: A B Needham

Status: Director

Name: J Townsend

Status: Director

ZONE 1 LIMITED

Profit and Loss Account

for the Period Ended 31st March 2011

	Notes	2011 £	2010 £
Turnover:		46,621	46,487
Cost of sales:		10,381	18,745
Gross profit or (loss):		<u>36,240</u>	<u>27,742</u>
Administrative expenses:	,	4,181	3,911
Operating profit or (loss):		<u>32,059</u>	<u>23,831</u>
Interest payable and similar charges:		15,699	17,344
Profit or (loss) on ordinary activities before taxation:		<u>16,360</u>	<u>6,487</u>
Profit or (loss) for the financial year:		<u><u>16,360</u></u>	<u><u>6,487</u></u>

The notes form part of these financial statements

ZONE 1 LIMITED

Statement of total recognised gains and losses 31st March 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ZONE 1 LIMITED

Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	246	307
Total fixed assets:		<u>246</u>	<u>307</u>
Current assets			
Stocks:		886,479	886,479
Debtors:		1,610	-
Cash at bank and in hand:		4,461	1,543
Total current assets:		<u>892,550</u>	<u>888,022</u>
Creditors: amounts falling due within one year		827,402	827,295
Net current assets (liabilities):		<u>65,148</u>	<u>60,727</u>
Total assets less current liabilities:		<u>65,394</u>	<u>61,034</u>
Total net assets (liabilities):		<u><u>65,394</u></u>	<u><u>61,034</u></u>

The notes form part of these financial statements

ZONE 1 LIMITED

Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	3	2	2
Profit and Loss account:	4	65,392	61,032
Total shareholders funds:		<u>65,394</u>	<u>61,034</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: A B Needham

Status: Director

Name: J Townsend

Status: Director

The notes form part of these financial statements

ZONE 1 LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts of Zone 1 Limited have been prepared under the historic-cost convention.

Turnover policy

Turnover represents the invoiced amount of services provided, stated net of Credits and Allowances.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows:- Office Equipment 20% p.a on a reducing balance basis

ZONE 1 LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2010:	-	-	-	1,059	-	1,059
At 31st March 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,059</u>	<u>-</u>	<u>1,059</u>
Depreciation						
At 01st April 2010:	-	-	-	752	-	752
Charge for year:	-	-	-	61	-	61
At 31st March 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>813</u>	<u>-</u>	<u>813</u>
Net book value						
At 31st March 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>246</u>	<u>-</u>	<u>246</u>
At 31st March 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>307</u>	<u>-</u>	<u>307</u>

ZONE 1 LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

3. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

ZONE 1 LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

4. Profit and loss account

	2011	2010
	£	£
Opening balance:	61,032	66,545
Profit or (loss) for the period:	16,360	6,487
Equity dividends paid:	12,000	12,000
Retained profit:	<u>65,392</u>	<u>61,032</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.