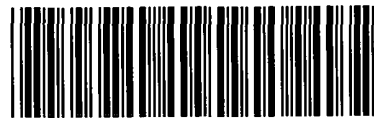


**Cloverleaf Interactive Limited**  
**Filleted Unaudited Abridged Financial Statements**  
**31 May 2017**

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COMPANIES HOUSE

**MASONS**  
Chartered Accountants  
4 Hadleigh Business Centre  
351 London Road  
Hadleigh  
Essex  
SS7 2BT

# **Cloverleaf Interactive Limited**

## **Abridged Financial Statements**

**Year ended 31 May 2017**

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# **Cloverleaf Interactive Limited**

## **Director's Report**

**Year ended 31 May 2017**

The director presents his report and the unaudited abridged financial statements of the company for the year ended 31 May 2017.

### **Director**

The director who served the company during the year was as follows:

Mr RI Salmon

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 May 2018 and signed on behalf of the board by:

 21/5/2018

Mr RI Salmon  
Director

Registered office:  
Unit 4 Hadleigh Business Centre  
351 London Road  
Hadleigh  
Essex  
SS7 2BT

## **Cloverleaf Interactive Limited**

### **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of Cloverleaf Interactive Limited**

**Year ended 31 May 2017**

As described on the abridged statement of financial position, the director of the company is responsible for the preparation of the abridged financial statements for the year ended 31 May 2017, which comprise the abridged statement of financial position, statement of changes in equity and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



MASONS  
Chartered Accountants

4 Hadleigh Business Centre  
351 London Road  
Hadleigh  
Essex  
SS7 2BT

2 May 2018

**Cloverleaf Interactive Limited**  
**Abridged Statement of Financial Position**  
**31 May 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	4,602	3,321
<b>Current assets</b>			
Debtors		14,932	13,113
Cash at bank and in hand		17,914	6,002
		<u>32,846</u>	<u>19,115</u>
<b>Creditors: amounts falling due within one year</b>		<u>36,452</u>	<u>22,609</u>
<b>Net current liabilities</b>		<u>3,606</u>	<u>3,494</u>
<b>Total assets less current liabilities</b>		<u>996</u>	<u>(173)</u>
<b>Provisions</b>			
Taxation including deferred tax		835	-
<b>Net assets/(liabilities)</b>		<u>161</u>	<u>(173)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		159	(175)
<b>Shareholders funds/(deficit)</b>		<u>161</u>	<u>(173)</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position  
continues on the following page.  
The notes on pages 6 to 8 form part of these abridged financial statements.

## **Cloverleaf Interactive Limited**

### **Abridged Statement of Financial Position** *(continued)*

**31 May 2017**

These abridged financial statements were approved by the board of directors and authorised for issue on 2 May 2018, and are signed on behalf of the board by:

 2/5/2018

Mr RI Salmon  
Director

Company registration number: 3779669

The notes on pages 6 to 8 form part of these abridged financial statements.

# Cloverleaf Interactive Limited

## Statement of Changes in Equity

Year ended 31 May 2017

	Called up share capital £	Profit and loss account £	<b>Total £</b>
<b>At 1 June 2015</b>	2	(4,391)	(4,389)
Profit for the year	—	66,698	66,698
<b>Total comprehensive income for the year</b>	—	66,698	66,698
Dividends paid and payable	—	(62,482)	(62,482)
<b>Total investments by and distributions to owners</b>	—	(62,482)	(62,482)
<b>At 31 May 2016</b>	2	(175)	(173)
Profit for the year	—	69,334	69,334
<b>Total comprehensive income for the year</b>	—	69,334	69,334
Dividends paid and payable	—	(69,000)	(69,000)
<b>Total investments by and distributions to owners</b>	—	(69,000)	(69,000)
<b>At 31 May 2017</b>	<u>2</u>	<u>159</u>	<u>161</u>

The notes on pages 6 to 8 form part of these abridged financial statements.

**Cloverleaf Interactive Limited**  
**Notes to the Abridged Financial Statements**  
**Year ended 31 May 2017**

**1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Unit 4 Hadleigh Business Centre, 351 London Road, Hadleigh, Essex, SS7 2BT.

**2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# **Cloverleaf Interactive Limited**

## **Notes to the Abridged Financial Statements *(continued)***

**Year ended 31 May 2017**

### **3. Accounting policies *(continued)***

#### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 3 year straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Cloverleaf Interactive Limited

## Notes to the Abridged Financial Statements *(continued)*

Year ended 31 May 2017

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

### 5. Tangible assets

	£
<b>Cost</b>	
At 1 June 2016	26,409
Additions	6,903
<b>At 31 May 2017</b>	<b>33,312</b>
<b>Depreciation</b>	
At 1 June 2016	23,088
Charge for the year	5,622
<b>At 31 May 2017</b>	<b>28,710</b>
<b>Carrying amount</b>	
<b>At 31 May 2017</b>	<b>4,602</b>
At 31 May 2016	3,321

### 6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr RI Salmon	13,113	1,818	14,931
	2016		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr RI Salmon	13,113	—	13,113

### 7. Related party transactions

The company was under the control of Mr Salmon throughout the current and previous year in his capacity as the managing director and majority shareholder.

### 8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in equity or profit or loss for the year.

## **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of Cloverleaf Interactive Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.