

REGISTERED NUMBER: 03779138 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Chapman Estates Limited**

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for the Year Ended 31 March 2021**

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Chapman Estates Limited
Company Information
for the Year Ended 31 March 2021

DIRECTOR: M A Haddon

REGISTERED OFFICE: Kendal
Chapel Lane
Brown Edge
ST6 8TH

REGISTERED NUMBER: 03779138 (England and Wales)

Chapman Estates Limited (Registered number: 03779138)

**Statement of Financial Position
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4	-	-	-	-
Investment property	5	<u>382,499</u>	<u>382,499</u>	<u>252,605</u>	<u>252,605</u>
CURRENT ASSETS					
Debtors	6	-	-	200	-
Cash at bank		<u>10,344</u>	<u>10,344</u>	<u>5,836</u>	<u>6,036</u>
CREDITORS					
Amounts falling due within one year	7	<u>120,569</u>	<u>120,569</u>	<u>80,140</u>	<u>80,140</u>
NET CURRENT LIABILITIES			(110,225)		(74,104)
TOTAL ASSETS LESS CURRENT LIABILITIES			272,274		178,501
PROVISIONS FOR LIABILITIES			<u>13,700</u>		<u>-</u>
NET ASSETS			<u>258,574</u>		<u>178,501</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Other reserves			116,194		-
Retained earnings			<u>142,378</u>		<u>178,499</u>
			<u>258,574</u>		<u>178,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2021 and were signed by:

M A Haddon - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Chapman Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements cover the company as an individual entity and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on a going concern basis on the assumption that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have made this assessment with regard to the company's current and expected performance.

Particular consideration has been given to the impact of the Coronavirus on the company's ability to operate for the foreseeable future. In arriving at this assessment of the going concern status of the company the directors have made key judgements about the returning level of demand for the goods supplied by the company.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with entities within the group where the relationship is one of being wholly owned.

Turnover

Turnover represents rental income receivable in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% on cost

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial assets and liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax, if applicable. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 April 2020	
and 31 March 2021	<u>502</u>
DEPRECIATION	
At 1 April 2020	
and 31 March 2021	<u>502</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2020	252,605
Revaluations	<u>129,894</u>
At 31 March 2021	<u>382,499</u>
NET BOOK VALUE	
At 31 March 2021	<u>382,499</u>
At 31 March 2020	<u>252,605</u>

The revaluation of the investment properties as at 31 March 2021 was based on professional valuation reports. It is considered to be a reflection of the fair value of the properties.

Chapman Estates Limited (Registered number: 03779138)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Other debtors	<u>-</u>	<u>200</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Amounts owed to group undertakings	67,000	67,000
	Other creditors	<u>53,569</u>	<u>13,140</u>
		<u>120,569</u>	<u>80,140</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.