

REGISTERED NUMBER: 03779138 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Chapman Estates Limited

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for the Year Ended 31 March 2019**

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Chapman Estates Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: Ms C L Haddon

REGISTERED OFFICE: Kendal
Chapel Lane
Brown Edge
ST6 8TH

REGISTERED NUMBER: 03779138 (England and Wales)

Statement of Financial Position
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		126		252
Investment property	6		<u>252,605</u>		<u>303,980</u>
			<u>252,731</u>		<u>304,232</u>
CURRENT ASSETS					
Debtors	7	51,956		66,710	
Cash at bank		<u>24</u>		<u>-</u>	
		51,980		66,710	
CREDITORS					
Amounts falling due within one year	8	<u>70,080</u>		<u>13,046</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(18,100)</u>		<u>53,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>234,631</u>		<u>357,896</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>234,629</u>		<u>357,894</u>
			<u>234,631</u>		<u>357,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued
31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 19 December 2019 and were signed by:

Ms C L Haddon - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Chapman Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents rental income receivable in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax, if applicable. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

5. TANGIBLE FIXED ASSETS**COST**

At 1 April 2018
and 31 March 2019

Equipment
£

502

DEPRECIATION

At 1 April 2018

250

Charge for year

126

At 31 March 2019

376

NET BOOK VALUE

At 31 March 2019

126

At 31 March 2018

252

6. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 April 2018

303,980

Disposals

(51,375)

At 31 March 2019

252,605

NET BOOK VALUE

At 31 March 2019

252,605

At 31 March 2018

303,980

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. INVESTMENT PROPERTY - continued

The director has reviewed the open market value of the investment properties as at 31 March 2019 and consider the valuations shown to be a reflection of the fair value of the properties.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	498	260
Other debtors	51,458	66,450
	<u>51,956</u>	<u>66,710</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	1,809
Amounts owed to group undertakings	67,000	-
Taxation and social security	-	10,587
Other creditors	3,080	650
	<u>70,080</u>	<u>13,046</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
Ms C L Haddon		
Balance outstanding at start of year	66,450	31,960
Amounts advanced	77,129	188,382
Amounts repaid	(92,121)	(153,892)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>51,458</u>	<u>66,450</u>

The balance outstanding at the year end date was repaid by a dividend within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.