

ABSOLUTE OFFICE LIMITED

Registered number: 03778958

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2016



ABSOLUTE OFFICE LIMITED
REGISTERED NUMBER: 03778958

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	31 January 2016 £	£	31 July 2014 £
FIXED ASSETS					
Tangible assets	2		-		20,908
CURRENT ASSETS					
Debtors		39,577		88,402	
Cash at bank		253,186		295,736	
		<u>292,763</u>		<u>384,138</u>	
CREDITORS: amounts falling due within one year	3	(11,762)		(67,959)	
NET CURRENT ASSETS			<u>281,001</u>		<u>316,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>281,001</u>		<u>337,087</u>
CREDITORS: amounts falling due after more than one year	4		-		(15,575)
NET ASSETS			<u><u>281,001</u></u>		<u><u>321,512</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			280,901		321,412
SHAREHOLDERS' FUNDS			<u><u>281,001</u></u>		<u><u>321,512</u></u>

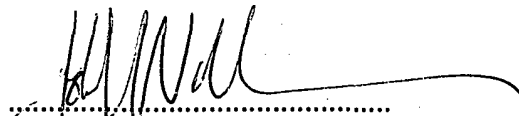
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABSOLUTE OFFICE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2016**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
J S Williams
Director

Date: 16-04-16

The notes on pages 3 to 5 form part of these financial statements.

ABSOLUTE OFFICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Revenue is recognised as the contractual activity progresses.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	4 years
Fixtures & fittings	-	4 years
Office equipment	-	3 - 7 years

1.4 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABSOLUTE OFFICE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES (continued)

1.6 PENSIONS

The pension costs charged to the profit and loss account represent contributions to employees' individual pension plans.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2014	51,700
Disposals	(48,664)
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At 31 January 2016	3,036
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DEPRECIATION	
At 1 August 2014	30,792
Charge for the period	8,279
On disposals	(36,035)
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At 31 January 2016	3,036
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NET BOOK VALUE	
At 31 January 2016	-
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At 31 July 2014	20,908
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**3. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Included in creditors falling due within one year is an amount of £4,744 (2013: £4,744) in respect of assets held under hire purchase agreements. This amount is secured on the underlying asset.

**4. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors falling due after one year amounts to £15,575 (2013: £20,319). This amount is in respect of assets held under hire purchase agreements and is secured on the underlying asset.

ABSOLUTE OFFICE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2016**

5. SHARE CAPITAL

	31 January 2016 £	31 July 2014 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100

6. RELATED PARTY TRANSACTIONS

By virtue of his majority shareholding, the company was under the control of J S Williams throughout the current period and previous year.

Both J S Williams and N J Williams are directors and shareholders in the company. Dividends of £Nil (2014: £15,300) and £Nil (2014: £14,700) were paid to them respectively.

At the period end N J Williams was owed £292 (2014: £186) by the company.