

ABSOLUTE OFFICE LIMITED

Registered number: 03778958

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013



ABSOLUTE OFFICE LIMITED

**INDEPENDENT AUDITORS' REPORT TO ABSOLUTE OFFICE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Absolute Office Limited for the year ended 31 July 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

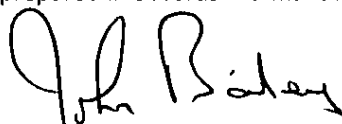
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



John Bailey BSc FCA (Senior statutory auditor)

for and on behalf of
Haines Watts

Chartered Accountants
Statutory Auditors

7 - 11 Station Road
Reading
Berkshire
RG1 1LG

Date

22 April 2014

ABSOLUTE OFFICE LIMITED
REGISTERED NUMBER: 03778958

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		28,576		7,305
CURRENT ASSETS					
Debtors		178,328		268,271	
Cash at bank and in hand		323,146		229,502	
		<u>501,474</u>		<u>497,773</u>	
CREDITORS amounts falling due within one year	3	(168,999)		(159,383)	
NET CURRENT ASSETS			<u>332,475</u>		<u>338,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>361,051</u>		<u>345,695</u>
CREDITORS amounts falling due after more than one year	4		(20,319)		(7,516)
NET ASSETS			<u>340,732</u>		<u>338,179</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			340,632		338,079
SHAREHOLDERS' FUNDS			<u>340,732</u>		<u>338,179</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


J S Williams
 Director

Date 16-04-14

The notes on pages 3 to 5 form part of these financial statements

ABSOLUTE OFFICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	4 years
Fixtures & fittings	-	4 years
Office equipment	-	3 - 7 years

1.4 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 PENSIONS

The pension costs charged to the profit and loss account represent contributions to employees' individual pension plans.

ABSOLUTE OFFICE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2012	50,045
Additions	30,981
Disposals	(29,564)
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At 31 July 2013	51,462
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DEPRECIATION	
At 1 August 2012	42,740
Charge for the year	2,994
On disposals	(22,848)
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At 31 July 2013	22,886
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NET BOOK VALUE	
At 31 July 2013	28,576
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At 31 July 2012	7,305
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**3. CREDITORS
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Included in creditors falling due within one year is an amount of £5,814 (2011 £5,814) in respect of assets held under hire purchase agreements. This amount is secured on the underlying asset.

**4 CREDITORS
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors falling due after one year amounts to £7,516 (2011 £13,319). This amount is in respect of assets held under hire purchase agreements and is secured on the underlying asset.

ABSOLUTE OFFICE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

5 SHARE CAPITAL

	2013	2012
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary Shares of £1 each	100	100

6 RELATED PARTY TRANSACTIONS

By virtue of his majority shareholding, the company was under the control of J S Williams throughout the current and previous year

Both J S Williams and N J Williams are directors and shareholders in the company Dividends of £13,260 (2012 £3,570) and £12,740 (2012 £3,430) were paid to them respectively

At the year end N J Williams was owed £123 (2012 £207) by the company