

THE EDINBURGH COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MAY 2003



THE EDINBURGH COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2003

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

THE EDINBURGH COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Intangible assets		32,429	28,307
Tangible assets		<u>426</u>	<u>568</u>
		32,855	28,875
CURRENT ASSETS			
Debtors		132	48,543
Cash at bank and in hand		<u>24</u>	<u>76</u>
		156	48,619
CREDITORS: Amounts falling due within one year		<u>86,793</u>	<u>82,384</u>
NET CURRENT LIABILITIES		(86,637)	(33,765)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(53,782)</u>	<u>(4,890)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	12,438	12,438
Share premium account		500	500
Profit and loss account		<u>(66,720)</u>	<u>(17,828)</u>
DEFICIENCY		<u>(53,782)</u>	<u>(4,890)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8th June 2004 and are signed on their behalf by:

MR R A HILL
Director



The notes on page 2 form part of these financial statements.

THE EDINBURGH COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Intangible assets

Intangible fixed assets relate to the cost of establishing patents and licences in respect of home security systems. Patents and licences are not depreciated until the point at which the products to which they relate are put into commercial production. Patents are written off on a straight line basis over their useful lives up to a maximum of 20 years.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% Straight line

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st June 2002	28,307	710	29,017
Additions	4,969	—	4,969
Disposals	(847)	—	(847)
At 31st May 2003	32,429	710	33,139
DEPRECIATION			
At 1st June 2002	—	142	142
Charge for year	—	142	142
At 31st May 2003	—	284	284
NET BOOK VALUE			
At 31st May 2003	32,429	426	32,855
At 31st May 2002	28,307	568	28,875

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
12,500 Ordinary shares of £1 each	12,500	12,500

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	12,438	12,438	12,438	12,438