

REGISTERED NUMBER. 03778654 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2010
FOR
ABE MINALE LTD**

WEDNESDAY



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30/03/2011

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COMPANIES HOUSE

ABE MINALE LTD (REGISTERED NUMBER 03778654)

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for the Year Ended 31st May 2010

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ABE MINALE LTD

COMPANY INFORMATION
for the Year Ended 31st May 2010

DIRECTORS

C D Abe-Minale
M M Minale

SECRETARY

D L Marston

REGISTERED OFFICE

34 Thistlewaite Road
Hackney
London
E5 0QQ

REGISTERED NUMBER

03778654 (England and Wales)

ACCOUNTANTS.

David Marston & Co
Chartered Accountants
Suite A8, Kebbell House
Carpenders Park
Watford
Hertfordshire
WD19 5BE

ABBREVIATED BALANCE SHEET
31st May 2010

	Notes	31 5 10 £	£	31 5 09 £	£
FIXED ASSETS					
Tangible assets	2		-		1,121
CURRENT ASSETS					
Stocks		-		15,310	
Cash at bank		213		117	
		213		15,427	
CREDITORS					
Amounts falling due within one year		291		17,490	
NET CURRENT LIABILITIES			(78)		(2,063)
TOTAL ASSETS LESS CURRENT LIABILITIES			(78)		(942)
CREDITORS					
Amounts falling due after more than one year			189,331		171,668
NET LIABILITIES			(189,409)		(172,610)
CAPITAL AND RESERVES					
Called up share capital	3		651		651
Share premium			72,807		72,807
Profit and loss account			(262,867)		(246,068)
SHAREHOLDERS' FUNDS			(189,409)		(172,610)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABE MINALE LTD (REGISTERED NUMBER 03778654)

ABBREVIATED BALANCE SHEET - continued
31st May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *22.03.11* and were signed on its behalf by



C D Abe-Minale - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st May 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were previously prepared on a going concern basis on the assumption that the company would receive the necessary financial support from the directors. However, following the company's temporary cessation of trading, the company's remaining Fixed Assets and Stock have now been written off, as explained in the subsequent notes

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture, fixtures & fittings - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2009	4,998
Disposals	(4,998)
	<hr/>
At 31st May 2010	-
	<hr/>
DEPRECIATION	
At 1st June 2009	3,878
Eliminated on disposal	(3,878)
	<hr/>
At 31st May 2010	-
	<hr/>
NET BOOK VALUE	
At 31st May 2010	-
	<hr/>
At 31st May 2009	1,120
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st May 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value lp	31 5 10 £ 651 <u>651</u>	31 5 09 £ 651 <u>651</u>
65,069	Ordinary			