

Registered Number 03778654

Abe Minale Ltd

Abbreviated Accounts

31 May 2009

Abe Minale Ltd

Registered Number 03778654

Company Information

Registered Office:

34 Thistlewaite Road
Hackney
London
E5 0QQ

Reporting Accountants:

David Marston & Co.
Chartered Accountants
Suite A8, Kebbell House
Carpenders Park
Watford
Hertfordshire
WD19 5BE

Abe Minale Ltd

Registered Number 03778654

Balance Sheet as at 31 May 2009

| | Notes | 2009 £ | £ | 2008 £ | £ |
|---|-------|---------------|------------------|---------------|------------------|
| Fixed assets | | | | | |
| Tangible | 2 | | 1,121 | | 2,979 |
| | | | <u>1,121</u> | | <u>2,979</u> |
| Current assets | | | | | |
| Stocks | | 15,310 | | 14,582 | |
| Debtors | | 0 | | 132 | |
| Cash at bank and in hand | | 117 | | 0 | |
| Total current assets | | <u>15,427</u> | | <u>14,714</u> | |
| Creditors: amounts falling due within one year | | (17,490) | | (13,811) | |
| Net current assets (liabilities) | | | (2,063) | | 903 |
| Total assets less current liabilities | | | <u>(942)</u> | | <u>3,882</u> |
| Creditors: amounts falling due after more than one year | | | (171,668) | | (171,668) |
| Total net assets (liabilities) | | | <u>(172,610)</u> | | <u>(167,786)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 651 | | 651 |
| Share premium account | | | 72,807 | | 72,807 |
| Profit and loss account | | | (246,068) | | (241,244) |
| Shareholders funds | | | <u>(172,610)</u> | | <u>(167,786)</u> |

-
- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2010

And signed on their behalf by:

C D Abe-Minale, Director

M M Minale, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008). The accounts have been prepared on a going concern basis on the assumption that the company will receive the necessary financial support from the directors.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 Tangible fixed assets

| | Total £ |
|-----------------------|--------------|
| Cost | |
| At 31 May 2008 | 10,239 |
| disposals | (5,240) |
| At 31 May 2009 | <u>4,999</u> |
| Depreciation | |
| At 31 May 2008 | 7,260 |
| Charge for year | 373 |
| on disposals | (3,755) |
| At 31 May 2009 | <u>3,878</u> |
| Net Book Value | |
| At 31 May 2008 | 2,979 |
| At 31 May 2009 | <u>1,121</u> |

3 Share capital

| | 2009 £ | 2008 £ |
|--|-----------|-----------|
| Authorised share capital: | | |
| Allotted, called up and fully paid: | | |
| 65069 Ordinary shares of £0.01 each | 651 | 651 |

