

Registered Number 03778654

Abe Minale Ltd

Abbreviated Accounts

31 May 2008

Abe Minale Ltd

Registered Number 03778654

Company Information

Registered Office:

34 Thistlewaite Road
Hackney
London
E5 0QQ

Reporting Accountants:

David Marston & Co.
Chartered Accountants
Suite A8, Kebbell House
Carpenders Park
Watford
Hertfordshire
WD19 5BE

Abe Minale Ltd

Registered Number 03778654

Balance Sheet as at 31 May 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		2,979		5,758
			<u>2,979</u>		<u>5,758</u>
Current assets					
Stocks		14,582		19,881	
Debtors		132		111	
Total current assets		<u>14,714</u>		<u>19,992</u>	
Creditors: amounts falling due within one year		(13,811)		(12,568)	
Net current assets (liabilities)			903		7,424
Total assets less current liabilities			<u>3,882</u>		<u>13,182</u>
Creditors: amounts falling due after more than one year			(171,668)		(146,668)
Total net assets (liabilities)			<u>(167,786)</u>		<u>(133,486)</u>
Capital and reserves					
Called up share capital	3		651		651
Share premium account			72,807		72,807
Profit and loss account			(241,244)		(206,944)
Shareholders funds			<u>(167,786)</u>		<u>(133,486)</u>

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- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 30 March 2009

And signed on their behalf by:

C D Abe-Minale, Director

M M Minale, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007). The accounts have been prepared on a going concern basis on the assumption that the company will receive the necessary financial support from the directors.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Fixtures and fittings	25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 31 May 2007	13,215
disposals	(2,976)
At 31 May 2008	<u>10,239</u>
Depreciation	
At 31 May 2007	7,457
Charge for year	993
on disposals	(1,190)
At 31 May 2008	<u>7,260</u>
Net Book Value	
At 31 May 2007	5,758
At 31 May 2008	<u>2,979</u>

3 Share capital

	2008	2007
	£	£
Authorised share capital:		
100000 Ordinary shares of £0.01 each	1,000	1,000

Allotted, called up and fully paid:

65069 Ordinary shares of £0.01
each

651

651