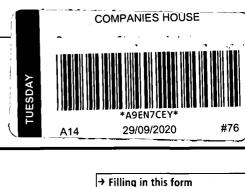
In accordance with Rule 3.35 of the Insolvency (England & Wales) Rules 2016 & Paragraph 49(4) of Schedule B1 to the Insolvency Act 1986

# AM03 Notice of administrator's proposals





1	Company details	
Company number	0 3 7 7 8 4 5 5	→ Filling in this form Please complete in typescript or in
Company name in full	Stelram Engineering Limited	bold black capitals.
2	Administrator's name	
Full forename(s)	Howard	
Surname	Smith ,	•
3	Administrator's address	
Building name/number	1 Sovereign Square	•
Street	Sovereign Street	
Post town	Leeds	
County/Region		
Postcode	LS1 4 DA	
Country		1.
4	Administrator's name o	
Full forename(s)	David James	Other administrator     Use this section to tell us about
Surname	Costley-Wood	another administrator.
5	Administrator's address o	
Building name/number	1 St Peter's Square	Other administrator Use this section to tell us about
Street		another administrator.
Post town	Manchester	
County/Region		,
Postcode	M2 3 AE	
Country		

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<sup>d</sup>2 <sup>d</sup>4

Signature date

## AM03 Notice of Administrator's Proposals

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Poppy Bayley
Company name	KPMG LLP
Address	1 Sovereign Square
	Sovereign Street
Post town	Leeds
County/Region	
Postcode	L S 1 4 D A
Country	
DX	
Telephone	Tel +44 (0) 113 231 3575

#### ✓ Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

#### Important information

All information on this form will appear on the public record.

#### ✓ Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.

DX 33050 Cardiff.

#### *f* Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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# Joint Administrators' proposals

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Stelram Engineering Limited
– in Administration
24 September 2020

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Document Classification - KPMG Confidential

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## **Notice to creditors**

We have made this document available to you to set out the purpose of the administration and to explain how we propose to achieve it.

We have also explained why the Company entered administration and how likely it is that we will be able to pay each class of creditor.

You will find other important information in the document such as the proposed basis of our remuneration.

A glossary of the abbreviations used throughout this document is attached (Appendix 7).

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, <a href="www.kpmg.co.uk/stelramengineering">www.kpmg.co.uk/stelramengineering</a>. We hope this is helpful to you.

Please also note that an important legal notice about this statement of proposals is attached (Appendix 8).



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# 1 Executive summary

- Stelram Engineering Limited (the 'Company') was incorporated on 27 May 1999 and specialised in engineering bespoke automated manufacturing systems predominantly for the food and automotive sectors. The Company operated from offices and manufacturing units in Wakefield, West Yorkshire, and had 27 employees as at the date of our appointment (Section 2 Background and events leading to the administration).
- In an attempt to restructure the Company and return it to profitability, it entered into a Company Voluntary Arrangement ('CVA') in May 2019 with an independent practice. However, restrictions imposed as a result of COVID-19 resulted in an ever-decreasing order book, leading to the majority of employees being placed on furlough. Forecast trading activity reduced significantly in comparison to pre-lockdown levels, with orders cancelled or delayed indefinitely (Section 2 Background and events leading to the administration).
- A shortfall in working capital resulted in a breach of the CVA, not capable of being remedied, leaving the directors with little option but to resolve to place the Company into administration. Accordingly, Howard Smith and David Costley-Wood were appointed as Joint Administrators on 17 August 2020 (Section 2 Background and events leading to the administration).
- Immediately following our appointment, we assessed the Company's WIP, outstanding order book and the costs that would be incurred in adopting a trading strategy. We concluded that it was not viable to continue trading largely due to a lack of forward-orders. Accordingly, the Company ceased to trade upon the appointment of the Joint Administrators and all 27 members of staff were made redundant (Section 3 Strategy and progress of the administration to date).
- Following appointment, the Joint Administrators and Hilco approached, or were approached by, a number of parties who expressed an interest in the assets of the Company. This included expressions of interest from two direct competitors, specialist machinery / equipment dealers and a connected entity (Section 3 Strategy and progress of the administration to date).
- Stelram Medical Limited ('SML'), a connected entity, made an offer of £70,000 for the business and certain assets, including plant, stock, vehicles and intellectual property. Hilco recommended acceptance of SML's offer and a sale was completed on 4 September 2020. The Joint Administrators will now seek to realise all remaining assets, including debtors and a long-leasehold property (Section 3 Strategy and progress of the administration to date).
- HSBC has the benefit of a fixed charge over the long-leasehold Property and a floating charge over the Company's remaining assets. According to the Statement of Affairs, the amount outstanding to HSBC was £492,000 at the date of appointment. Based on current estimates, HSBC will receive a dividend under its fixed charge; however, the quantum is uncertain and will depend upon the net value realised from the Property. It is anticipated that HSBC will suffer a shortfall on its overall lending to the Company (Section 4 Dividend prospects).
- Preferential claims comprise employee arrears of wages and holiday pay and are currently estimated at £87,588. Based on current estimates, it is unlikely that there will be a dividend to preferential creditors (Section 4 Dividend prospects).
- Per the Statement of Affairs, unsecured claims stand at approximately £1.3 million. This comprises CVA creditors as well as a small number of post-CVA trade creditors. Based

- on current estimates, it is highly unlikely that there will be a dividend to unsecured creditors (Section 4 Dividend prospects).
- The Joint Administrators consider it prudent to retain all options available to them, as detailed in Section 8, to bring the administration to a conclusion. However, it is currently anticipated that the most likely exit route will be via dissolution (Section 5 Ending the administration).
- The Joint Administrators proposals will be deemed approved, with no requirement to seek deemed consent or use a decision procedure, as it appears the Company has insufficient property to enable a distribution to unsecured creditors (Section 6 – Approval of proposals).
- We intend to seek approval of our remuneration, disbursements and pre-administration costs from Secured and preferential creditors alongside this report. We have included an estimate of our time costs for the administration at Appendix 3 (Section 7 Joint Administrator's remuneration, disbursements and pre-administration costs).
- This document in its entirety is our statement of proposals. A summary list of the proposals is shown in Section 8 together with all relevant statutory information included by way of appendices. Unless stated otherwise, all amounts in the proposals and appendices are stated net of VAT.

Howard Smith Joint Administrator

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# 2 Background and events leading to the administration

#### 2.1 Background information

The Company was incorporated on 27 May 1999 and specialised in engineering bespoke automated manufacturing systems predominantly for the food and automotive sectors. The Company was a second-generation family run business, with Steven Holt and Lee Holt as directors as at our appointment.

The Company operated from offices and manufacturing units in Wakefield, West Yorkshire, and had 27 employees as at the date of our appointment.

#### 2.2 Funding and financial position of the Company

#### **Funding**

HSBC provided the Company with banking facilities and had provided funding for the purchase of the Company's long leasehold property in Wakefield (the 'Property'). The Bank benefits from a fixed charge over the Property dated 23 December 1999 and a floating charge over the remaining assets by virtue of a debenture dated 27 November 1999. At the date of the appointment, HSBC was owed £496,201 according to the formal demand letter received from the Bank.

Financial performance and position

The Company's financial performance for FY18, FY19 and first five months of FY20 is detailed below.

Profit and loss account	The second secon	Control of the Contro	The second secon
€'000	5 months ended 31 May 2020	12 months ended 31 December 2019	12 months ended 31 December 2018
Turnover	1,356	3,455	10,210
Costs of sales	(888)	(2,137)	(9,751)
Gross profit	468	1,318	459
Administrative expenses	(349)	(1,218)	(2,121)
Operating profit/(loss)	119	99	(1,662)
Net interest receivable / (payable)	(9)	(50)	(109)
Profit / (loss) before tax	110	49	(1,771)

Source: Management accounts, and annual accounts (for years ended 31 December 2018 and 31 December 2019)

In the year ended 31 December 2018, the Company recorded a turnover of £10.2 million, but made a loss in that year of £1.7 million. In an attempt to restructure the Company back to profitability, it entered into a CVA in May 2019, with O'Haras Limited. Whilst the Company's turnover was significantly lower at £3.5 million in the year ended 31 December 2019, the Company recorded a small profit of £48,708.

The Company's latest management accounts show that the Company made a profit of £109,858 in the five months ended 31 May 2020. However, forecast trading from March 2020 onwards was significantly impacted by restrictions imposed by the Government in response to COVID-19.

The Company's financial position in the latest management accounts is as per below:

Balance sheet			
£'000	31 May 2020	31 December 2019	31 December 2018
Fixed assets			
Intangible assets	109	92	· . 104
Tangible assets	293	339	370
Current assets			
Stocks	179	224	224
Debtors	292	_ 389	1,150
Total assets	873	1,043	1,848
Current liabilities			
Bank loans and overdrafts	(543)	(499)	(607)
Trade creditors	(206)	(341)	(748)
Other taxes and social security costs	(213)	(116)	(286)
Other creditors	(606)	(892)	(957)
Non-current liabilities			
Bank loans	_		(104)
Total liabilities	(1,568)	(1,849)	(2,702)
Net liabilities	(695)	(805)	(854)

Source: Management accounts and annual accounts (for years ended 31 December 2018 and 31 December 2019).

#### 2.3 Events leading to the administration

We understand that trading improved in the first quarter of 2020; however, restrictions imposed as a result of COVID-19 resulted in an ever-decreasing order book, leading to the majority of employees being placed on furlough. Forecast trading activity reduced significantly when compared to pre-lockdown levels, with orders cancelled or delayed indefinitely.

A shortfall in working capital resulted in a breach of the CVA, not capable of being remedied, leaving the Directors with little option but to resolve to place the Company into administration.

Accordingly, Howard Smith and David Costley-Wood were appointed as Joint Administrators on 17 August 2020.

Source of introduction and previous work carried out

KPMG were originally introduced to the Company by O'Haras Limited in early 2019. KPMG was subsequently engaged by the Company on 22 February 2019 until the end of March 2019 to provide short term cash flow monitoring and stakeholder management advice.

All costs in relation to the above were paid prior to the Company entering administration.

The Directors contacted Howard Smith at the beginning of August 2020 when it became evident that the CVA breach could not be remedied. At that meeting, the Directors and Howard Smith discussed the financial position of the Company and the potential insolvency options.

At the time of our appointment, we disclosed to the Court details of the work carried out by KPMG up to that time.

We are satisfied that the work carried out by KPMG before our appointment, including the pre-administration work summarised below, has not resulted in any relationships which create a conflict of interest or which threaten our independence.

Furthermore, we are satisfied that we are acting in accordance with the relevant guides to professional conduct and ethics.

#### 2.4 Pre-administration work

The following work was carried out prior to our appointment, with a view to placing the Company into administration:

- KPMG advised the Company on the options available, the impact of administration, and the requirement for the Directors to seek independent legal advice;
- MEMG consulted with key stakeholders, including HSBC, and reviewed appointment documents;
- Hilco undertook a site visit and inspection of the plant and machinery and other chattels in order to provide a valuation of the Company's assets; and
- □ Lupton Fawcett drafted appointment documents, and provided general legal advice ahead of our appointment as Administrators.

The costs incurred by KPMG, Hilco and Lupton Fawcett have not been paid to date. Approval for these costs will be sought from the Secured and preferential creditors, as necessary (see Section 7 – Joint Administrators' remuneration, disbursements and preadministration costs).

#### 2.5 Appointment of Joint Administrators

The Directors filed a notice of intention to appoint an administrator on 10 August 2020.

The Directors latterly resolved on 17 August 2020 to appoint us as Joint Administrators. The notice of appointment was lodged at the High Court of Justice Business and Property Courts in Leeds Insolvency and Companies List (ChD) on 17 August 2020 and we were duly appointed.

# 3 Strategy and progress of the administration to date

#### 3.1 Strategy to date

#### Strategy

Immediately following our appointment, we assessed the Company's WIP, outstanding order book and the costs that would be incurred in adopting a trading strategy. We also considered that the prospect of achieving a sale of the business would be uncertain due to the minimal ongoing trade prior to appointment, the absence of an order book, and, the general economic climate (due to COVID-19). We concluded therefore that it was not viable to trade in administration.

Accordingly, the Company ceased to trade following the appointment of the Joint Administrators and all 27 members of staff were made redundant (including those who remained on furlough at the date of our appointment).

We instructed Hilco, an experienced firm of specialist agents, to value and sell the Company's plant & machinery, vehicles, stock and other chattels. In addition, we instructed Avison Young to provide a valuation and marketing strategy in respect of the Company's long leasehold and leasehold property interests.

In also wrote to the Supervisor of the Company's CVA shortly after our appointment, requesting any information that would be relevant to the Joint Administrators and the administration. Addleshaw Goddard has provided advice to us.

Our strategy will continue to focus on realising all remaining assets, whilst attending to all statutory matters.

Sale of business and assets

Following appointment, the Joint Administrators and Hilco approached and were contacted by a number of parties who expressed an interest in the assets of the Company. This included expressions of interest from two direct competitors, specialist machinery / equipment dealers and a connected entity.

Offers were received from a direct competitor in respect of certain items of plant & machinery, together with the customer lists. Another offer was received from a specialist machinery dealer on a clearance basis. However, these offers were below break-up value and therefore Hilco advised the Joint Administrators to not progress the offers.

Stelram Medical Limited ('SML'), a connected entity (by virtue of a common director and shareholder), made an initial offer on 25 August 2020 for certain assets of the Company. This offer was below breakup value, therefore Hilco recommended that this offer should not be accepted.

Subsequently, an increased offer of £70,000 was received from SML on 26 August 2020 for the Company's business and assets, including plant, stock, vehicles and intellectual property.

Hilco advised the Joint Administrators to accept this offer for the following reasons:

- the consideration was greater than would be achieved if the assets were sold on a breakup basis;
- Hilco foresaw a potential execution risk of selling the assets by way of an auction given the current situation with COVID-19:
- the offer mitigated the need to incur additional holding costs, fees associated with an auction process / site clearance (including a buyer's premium) which would have reduced any potential net realisation; and
- the offer secured a paying short-term tenant for the Company's most valuable asset (the long leasehold property), as a licence to occupy was granted to SML as part of the transaction mitigating holding costs, with rent payable from the third month of occupation.

The Joint Administrators were also satisfied that the transaction would achieve the best result for creditors that was reasonably obtainable in the circumstances. In particular, in addition to the considerations outlined above, the Joint Administrators were conscious that any residual value of the business was continuing to diminish due to the length of time the Company remained inactive, and, holding costs to achieve an auction or piecemeal disposal could be significant compared to the value of the assets available.

HSBC, in its capacity as Secured Creditor, was notified of the offer received from SML. HSBC provided approval for the sale of the Company's business and assets on 1 September 2020 and subsequently provided deeds of release.

#### Leasehold property

The Company operated from three adjacent manufacturing units in Wakefield (in addition to the long-leasehold property).

Following the clearance of the units by SML, two units were formally surrendered back to the Landlord on 10 September 2020 and 21 September 2020. Any holding costs during the period from the sale to surrender will be covered by SML.

As part of the sale agreement, an initial licence to occupy was granted to SML for three months for the long leasehold manufacturing unit. SML will cover any holding costs, and, pay a licence fee of £3,000 per month for month three.

Avison Young has been instructed to value the Property and recommend a marketing / realisation strategy for the Property.

#### 3.2 Asset realisations

Realisations from the date of our appointment to 11 September 2020 are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant assets, and realisations to date, are provided below.

#### Sale of business

Hilco was instructed to undertake a valuation of the Company's plant, machinery and other chattels and to advise on a strategy to maximise realisations.

As detailed above, the business and certain assets of the Company were sold to the SML on 4 September 2020. Hilco recommended acceptance of the offer to us (as outlined in Section 3.1). The total consideration was received on completion and was apportioned as follows:

Asset	Fixed or floating charge	Consideration (£)
Business Name	Fixed	1
Business Rights	Fixed	\ 1
Customer Contracts	Fixed	1
Goodwill	Fixed	· 1
Intellectual Property Rights	Fixed	1
Transferred Records	Fixed	100
Plant & machinery	Floating	44,500
Furniture & equipment	Floating	2,500
Motor vehicles	Floating	17,895
Stock	Floating	5,000
Total:	•	70,000

SML is a connected entity to the Company by virtue of a common director and shareholder. Steven Holt is a common director and shareholder of the Company and SML.

#### **VAT refunds (pre-appointment)**

A VAT 100 was completed by the Company prior to our appointment. A refund of £9,216 was received from HMRC in respect of the quarter ended 30 June 2020.

#### Long leasehold property

As noted above, Avison Young has been instructed to provide a valuation to us, and, to recommend a marketing/ realisation strategy for the Company's long leasehold property, which is located at Moor Business Park, Wakefield (the 'Property'). According to the Directors' statement of affairs, the Property had a book value of £213,303.

Whilst a sale process is ongoing, SML has been granted an initial 3-month licence to occupy the Property. As part of this agreement SML will cover holding costs, and, pay a licence fee from the third month of occupation onward of £3,000 per month.

#### Book debts

According to the Directors' statement of affairs the Company's book debt ledger was approximately £15,000. We will seek to realise all amounts due to the Company and understand certain debtors have already made payment into the Company's preappointment account held with HSBC.

#### Investigations

We are reviewing the affairs of the Company to find out if there are any actions which can be taken against third parties to increase recoveries for creditors.

In this regard, if you wish to bring to our attention any matters which you believe to be relevant, please do so by writing to Poppy Bayley at KPMG LLP, 1 Sovereign Square, Sovereign Street, Leeds, LS1 4DA, United Kingdom.

#### 3.3 Costs

An estimate of all the anticipated costs likely to be incurred throughout the duration of the administration is set out in the attached summary of expenses (Appendix 4).

No payments were made from the date of our appointment to 11 September 2020 as shown in the attached receipts and payments account (Appendix 2).

# 4 Dividend prospects

#### 4.1 Secured creditor

HSBC has the benefit of a fixed charge over the Property and a floating charge over the Company's remaining assets. Since appointment, HSBC has made a demand for £496,201 (before ongoing interest and charges).

Based on current estimates, HSBC will receive a dividend under its fixed charge; however, the quantum is uncertain and will depend upon the net value realised from the sale of the Property.

We anticipate that HSBC will however suffer a shortfall on its overall lending to the Company.

#### 4.2 Preferential creditors

Claims from employees in respect of (1) arrears of wages up to a maximum of £800 per employee, (2) unlimited accrued holiday pay and (3) certain pension benefits, rank preferentially.

We estimate the amount of preferential claims at the date of our appointment to be £87,588.

Based on current estimates, it is unlikely that there will be a dividend to preferential creditors.

#### 4.3 Unsecured creditors

Per the Statement of Affairs, unsecured claims stand at approximately £1.3 million. This comprises CVA creditors as well as a small number of post-CVA trade creditors.

Based on current estimates, it is highly unlikely that there will be a dividend to unsecured creditors.

Please note that HSBC's security is dated prior to 15 September 2003 and therefore predates the Prescribed Part Order introduced by the Enterprise Act 2002. Accordingly, the Prescribed Part is not applicable in the Administration.

# 5 Ending the administration

#### 5.1 Exit route from administration

We consider it prudent to retain all of the options available to us, as listed in Section 8 to bring the administration to a conclusion in due course.

However, at this stage we anticipate that the most likely exit route will be dissolution.

#### 5.2 Discharge from liability

We propose to seek approval from Secured and preferential creditors that we will be discharged from liability in respect of any action as Joint Administrators upon the filing of our final receipts and payments account with the Registrar of Companies.

Discharge does not prevent the exercise of the Court's power in relation to any misfeasance action against us.

Should the circumstances of the administration change, we reserve the right to revert to the unsecured creditors in order to obtain discharge from liability.

See Section 7 for details regarding the decision by correspondence.

# 6 Approval of proposals

#### 6.1 Deemed approval of proposals

The Joint Administrators' proposals will be deemed approved, with no requirement to seek deemed consent or use a decision procedure, as it appears that the Company has insufficient property to enable us to make a distribution to the unsecured creditors.

On expiry of eight business days from the date our proposals were delivered to the creditors, they will be deemed to have been approved by the creditors unless 10% in value of creditors request that a decision procedure is convened. Further details of the steps to convene a procedure are detailed below.

#### 6.2 Creditors' right to request a decision

We will use a decision-making procedure or deemed consent to seek approval of our proposals (1) if asked to do so by creditors whose debts amount to at least 10% of the total debts of the Company, and (2) if the procedures set out below are followed.

Requests for a decision must be made within eight business days of the date on which our proposals were delivered. They must include:

- a statement of the requesting creditor claim;
- a list of the creditors concurring with the request, showing the amounts of their respective debts in the administration;
- written confirmation of their concurrence from each concurring creditor; and
- a statement of the purpose of the proposed meeting;

In addition, the expenses of the decision procedure at the request of a creditor must be paid by that creditor. That creditor is required to deposit security for such expenses with us.

If you wish to request a decision, please complete and return the decision requisition form available on the KPMG Insolvency Portal.

# 7 Joint Administrators' remuneration, disbursements and pre-administration costs

#### 7.1 Approval of the basis of remuneration and disbursements

We propose to seek approval from Secured and preferential creditors that:

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the fees estimate provided in Appendix 3 and the charge-out rates included in Appendix 5;
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 5.

Agreement to the basis of our remuneration and the drawing of Category 2 disbursements is subject to specific approval. It is not part of our proposals.

Should the circumstances of the administration change, we reserve the right to revert to unsecured creditors in order to seek approval for the basis of remuneration and the drawing of Category 2 disbursements.

#### Time costs

From the date of our appointment to 11 September 2020, we have incurred time costs of £74,584. These represent 210 hours at an average rate of £356 per hour.

#### Disbursements

We have incurred disbursements of £552 from the date of appointment to 11 September 2020. None of these have yet been paid.

#### Additional information

We have attached (Appendix 5) an analysis of the time spent, the charge-out rates for each grade of staff and the disbursements paid directly by KPMG for the period from our appointment to 11 September 2020. We have also attached our charging and disbursements recovery policy.

#### 7.2 **Pre-administration costs**

The following pre-administration costs have been incurred in relation to the preadministration work detailed in Section 2.4:

Pre-administration costs					
£	Paid	Unpaid	Total		
KPMG fees '	-	6,172	6,172		
Hilco fees .	-	2,000	2,000		
Hilco disbursements	-	220	220		
Lupton Fawcett fees	-	4,030	4,030		
Lupton Fawcett disbursements	-	50	50		
Total	•	12,472	12,472		

The payment of pre-administration costs as an expense of the administration is subject to the same approval as our remuneration, as outlined above. It is not part of our proposals.

# 8 Summary of proposals

As it was not possible to achieve a sale of the business as a going concern, rescuing the Company in accordance with Paragraph 3(1)(a) is not achievable.

Therefore, our primary objective is to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up, in accordance with Paragraph 3(1)(b).

In addition to the specific itemised proposals below, this document in its entirety constitutes our proposals.

We propose the following:

#### General matters

- to continue to do everything that is reasonable, and to use all our powers appropriately, in order to maximise realisations from the assets of the Company in accordance with the objective as set out above;
- to investigate and, if appropriate, to pursue any claims the Company may have;
- to seek an extension to the administration period if we consider it necessary.

#### Distributions

- **12** to make distributions to Secured and preferential creditors where funds allow;
- to make distributions to the unsecured creditors if funds become available, and to apply to the Court for authority to do so, where applicable.

#### Ending the administration

We might use any or a combination of the following exit route strategies in order to bring the administration to an end:

- apply to Court for the administration order to cease to have effect from a specified time and for control of the Company to be returned to the Directors;
- formulate a proposal for either a company voluntary arrangement (CVA) or a scheme of arrangement and put it to meetings of the Company's creditors, shareholders or the Court for approval as appropriate;
- place the Company into creditors' voluntary liquidation. In these circumstances we propose that we, Howard Smith and David Costley-Wood, be appointed as Joint Liquidators of the Company without any further recourse to creditors. If appointed Joint Liquidators, any action required or authorised under any enactment to be taken by us may be taken by us individually or together. The creditors may nominate different persons as the proposed Joint Liquidators, provided the nomination is received before these proposals are approved;
- petition the Court for a winding-up order placing the Company into compulsory liquidation and to consider, if deemed appropriate, appointing us, Howard Smith and David Costley-Wood, as Joint Liquidators of the Company without further recourse to creditors. Any action required or authorised under any enactment to be taken by us as Joint Liquidators may be taken by us individually or together;

file notice of move from administration to dissolution with the Registrar of Companies if we consider that liquidation is not appropriate because (1) no dividend will become available to creditors, and (2) there are no other outstanding matters that require to be dealt with in liquidation. The Company will be dissolved three months after the registering of the notice with the Registrar of Companies.

Alternatively, we may allow the administration to end automatically.

Joint Administrators' remuneration

We propose that:

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the fees estimate provided in Appendix 3 and the charge-out rates included in Appendix 5;
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 5.

Discharge from liability

We propose that we shall be discharged from liability in respect of any action of ours as Joint Administrators upon the filing of our final receipts and payments account with the Registrar of Companies.

#### Appendix 1 Statutory information

Company information	The second of trimmerity and reserved the second of the se
Company and Trading name	Stelram Engineering Limited
Date of incorporation .	27 May 1999
Company registration number	03778455 ,
Trading address	Moor Park Business Centre, Thornes Moor Road, Wakefield, West Yorkshire, WF2 8NZ
Previous registered office	Moor Park Business Centre, Thornes Moor Road, Wakefield, West Yorkshire, WF2 8NZ
Present registered office	1 Sovereign Square, Sovereign St, Leeds, LS1 4DA
Company Directors	Steven Michael Holt
,	Lee Anthony Holt

Administration information	
Administration appointment	The administration appointment granted in High Court of Justice Business and Property Courts in Leeds Insolvency and Companies List (ChD), 0661 of 2020
Appointor	Directors
Date of appointment	17 August 2020
Joint Administrators	Howard Smith and David Costley-Wood
Purpose of the administration	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up.
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2).
Current administration expiry date	16 August 2021
Prescribed Part	The Prescribed Part is not applicable on this case due to the charges being registered prior to 15 September 2003.
Application of EC Regulations	EC Regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC Regulations.

Appendix 2 Joint Administrators' receipts and payments account

	Joint Administrators' recei	pts and payments	account
190-1	mited - in Administration		
Abstract of receipts & p	payments	والمراوي والمراوي والمراوي والمراوي والمراوي والمراوي والمراوية	
Statement of affairs (£)		From 17/08/2020 To 11/09/2020 (£)	From 17/08/2020 To 11/09/2020 (£)
The second secon	FIXED CHARGE ASSETS		
	Business Name	1.00	1.00
200,000.00	Leasehold property	NIL	NIL
	Business Rights	1.00	1.00
	Customer Contracts	1.00	1:00
1.00	Intellectual Property Rights	1.00	1.00
1.00	Goodwill	1.00	1.00
,	Transferred Records	100.00	100.00
		105.00	105.00
	FIXED CHARGE CREDITORS	•	
(492,000.00)	Fixed charge creditor	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS	•	
45,998.00	Plant & machinery	44,500.00	44,500.00
1,000.00	Furniture & equipment	2,500.00	2,500.00
18,000.00	Motor vehicles	17,895.00	17,895.00
5,000.00	Stock	5,000.00	5,000.00
14,000.00	Book debts	NIL	NIL
	VAT refunds (pre-app'ent)	9,216.04	9,216.04
		79,111.04	79,111.04
	PREFERENTIAL CREDITORS		
(76,467.00)	Other	NIL	NIL
	•	NIL	NIL
·	UNSECURED CREDITORS		
(1,147,739.00)	Trade & expense	. NIL	NIL
(229,353.00)	Employees	NIL	NIL
	<b>V</b>	NIL	NIL
(1,661,559.00)		79,216.04	79,216.04
·	REPRESENTED BY		
	Fixed, charge current		105.00
	Floating charge current		79,111.04
		,	79,216.04

#### Appendix 3 Joint Administrators' fees estimate

Estimated time coets for the engagement	martin method marging a second	0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	on again transmit again
and the teat	Estimated total hours	Estimated time cost (£)	Estimated average hourly rate (£)
Administration & Planning			
Bankrupt/Director/Member	11.20	3,715.50	331.74
Cashiering	20.40	6,568.20	321.97
General	47.60	14,831.50	311.59
Statutory and compliance	98.50	32,049.50	325.38
Тах	34.60	13,503.00	390.26
Creditors			
Committees	-	-	· -
Creditors and claims	73.80	23,289.70	315.58
Employees	39.70	11,616.60	292.61
Investigations			
Directors	36.00	11,368.60	315.79
Investigations	26.50	8,181.00	308.72
Realisation of Assets			·
Asset Realisation	82.95	34,046.40	410.44
Trading	,		
Trading		-	· <u>-</u>
Total	471.25	159,170.00	337.76

Our estimated time costs for the engagement will include the following matters.

#### **Administration & Planning**

Bankrupt / Director / Member: Time will include notifying and liaising with the Company's Directors and shareholders.

Cashiering: New bank accounts have been opened and will be maintained in the administration. Receipts and payments will be processed and authorised, which we will reconcile to internal systems.

General: Time will include general time spent on administration matters, including handling Company books and records per our statutory duties, reviewing time costs and producing reports which are compliant with Statement of Insolvency Practice 9. In addition, KPMG's Forensic team will back up the Company's electronic records.

Statutory and compliance: We will be required to comply with our statutory obligations. Time will be spent updating the strategy for the administration, including preparing checklists and reviews, and providing updates to HSBC in its capacity as Secured Creditor.

Tax: The Company will be required to complete VAT returns. KPMG tax specialists will also complete corporation tax returns, as well as comply with any other tax obligations. We will also utilise tax specialists to analyse the VAT and tax position of the sale of business and assets to SML, as well as other asset disposals. We have notified HMRC of our appointment and will liaise with HMRC on all other tax matters during the administration, including seeking tax clearance prior to the end of the administration and ongoing VAT returns.

#### **Creditors**

Committees: We do not anticipate that a creditors' committee will be formed. Further time would be incurred be should one be formed.

Creditors and claims: Time will be spent communicating with creditors, which will include notifying creditors of our appointment, dealing with ROT claims and responding to general enquiries. Time will also be spent preparing updates on the progress of the administration, including drafting and circulating our proposals and progress reports. In addition, we will communicate with HSBC and make distributions (as applicable).

Employees: Time will be spent dealing with statutory employment-related matters and employee queries by our specialist ERA team. We will agree employee claims, as applicable, and communicate with the Redundancy Payments Service regarding all employee matters.

Directors: Time will be spent liaising with the Directors regarding the Statement of Affairs and Directors' questionnaires, as well as investigating the affairs of the Company in line with our statutory duty.

Investigations: A report on the conduct of the Directors will be drafted and submitted confidentially to the Insolvency Service. We will review pre-administration transactions, as well as the Company's financial performance and position prior to insolvency. We will review the affairs of the Company to find out if there are any actions which can be taken against third parties to increase recoveries for creditors.

#### **Realisation of Assets**

Asset Realisation: Time costs have been incurred in seeking valuations and liaising with Hilco, Avison Young and Addleshaw Goddard in order to achieve sales of the Company's assets, including intellectual property, plant & machinery, motor vehicles and furniture & equipment. In addition, time has been incurred implementing licence to occupy agreements with SML and surrendering leases for two of the manufacturing units to the Landlord. Further time costs will be incurred including, but not limited to, realising the Property, debtors and dealing with any other assets.

#### Trading

Trading: The Company ceased to trade upon appointment, therefore, no time costs are anticipated in relation to trading.

In the event that additional work is necessary due to a change in the circumstances of the administration, we may need to increase our fee estimate and request approval to draw additional remuneration.

#### Appendix 4 Joint Administrators' expenses estimate

Expenses of the administration				
£	Note	Paid to date	Future costs	Total
Joint Administrators' pre-administration costs	1	-	6,172	≠ 6,172
Joint Administrators' fees	1	-	159,170	159,170
Joint Administrators' disbursements	1	-	1,000	1,000
Legal pre-administration costs	2	-	4,080	4,080
Legal fees	2		9,000	9,000
Legal disbursements	2	-	300	300
Agents' pre-administration costs	3	-	2,220	2,220
Agents' fees	3	-	9,125	9,125
Agents' disbursements	3	-	1,500	1,500
Storage costs	4	-	2,000	2,000
Insurance	5	-	5,000	5,000
Re-direction of mail	6	-	300	300
Statutory advertising	7	-	142	142
Bank charges	8	_	100	100
Total		-	200,109	200,109

All amounts are estimated based on information available at the time and are therefore subject to change.

Note 1 – Joint Administrators' fees, disbursements and pre-administration costs

Our proposed fees and disbursements, as detailed in the fees estimate in Appendix 3 and pre-administration costs detailed at Section 7.2.

Approval for all pre-administration costs, our fees and disbursements will be requested from Secured and preferential creditors alongside this report (see Section 7 for further detail).

Note 2 – Legal fees, disbursements and pre-administration costs

This includes estimated legal costs and disbursements to be incurred throughout the administration in respect of the following matters:

- providing advice in relation to the sale of business and assets to SML, and sale of the Property, as well as providing a review of HSBC's security and validity of our appointment (Addleshaw Goddard); and
- offering general legal advice throughout the course of the administration (as required) (Lupton Fawcett).

Note 3 – Agents' fees, disbursements and pre-administration costs

This includes estimated agents' fees and disbursements to be incurred throughout the administration in respect of the following matters:

providing a valuation and making recommendations in order to maximise the asset realisations in respect of plant & machinery, stock and other chattels (Hilco); and

providing a valuation, and recommending a marketing/ sales strategy for the Property, as well as overseeing the sale and advising us on the Company's other short leasehold interests (Avison Young).

Note 4 - Storage costs

Estimated costs for storage of the Company's books and records in line with statutory requirements.

Note 5 - Insurance

Marsh has been engaged to provide insurance cover of the Company's assets and to undertake a site inspection of the Company's long leasehold and leasehold properties, including producing a health and safety report. The quantum of insurance costs will depend on the time taken to realise the assets and scope of cover provided.

Note 6 - Re-direction of mail

Costs will be incurred redirecting the Company's mail from the Company's previous registered address to the Joint Administrators' office.

Note 7 - Statutory advertising

These are estimated costs for advertising the appointment of the Joint Administrators in the London Gazette and any further advertisements as and when required.

Note 8 - Bank charges

These are estimated bank charges incurred throughout the course of administration associated with making electronic payments.

#### Appendix 5 Joint Administrators' charging and disbursements policy

Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of tax, VAT and employee matters from KPMG in-house specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29113/page/1/guide-to-administrators-fees/

If you are unable to access this guide and would like a copy, please contact Poppy Bayley on 07778 299 703.

Hourly rates

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration, using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

Charge-out rates (£) for Restructi	uring	
Grade		From 01 Jan 2020 £/hr
Partner	•	690
Director		620
Senior Manager		560
Manager		467
Senior Administrator		325
Administrator		236
Support	,	147

The charge-out rates used by us might periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. In our next statutory report, we will inform creditors of any material amendments to these rates.

Policy for the recovery of disbursements

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

Category 1 disbursements: These are costs where there is specific expenditure directly referable to both the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements charged by KPMG Restructuring include mileage. This is calculated as follows:

Mileage claims fall into three categories:

- Use of privately-owned vehicle or car cash alternative 45p per mile.
- Use of company car 60p per mile.
- Use of partner's car 60p per mile.

For all of the above car types, when carrying KPMG passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have incurred the following disbursements during the period 17 August 2020 to 11 September 2020.

SIP 9 - Disbursements		****			
To death the second of the sec	Catego	ory 1	Catego	ory 2	Markata Carana
Disbursements	Paid (£)	Unpaid (£)	Paid (£)	Unpaid (£)	Totals (£)
Meals		37.60		NIL	37.60
Mileage		NIL		11.70	11.70
Postage		209.99		NIL	209.99
Travel		292.98		NIL	292.98
Total		540.57		11.70	552.27

We have the authority to pay Category 1 disbursements without the need for any prior approval from the creditors of the Company.

Category 2 disbursements are to be approved in the same manner as our remuneration.

Narrative of work carried out for the period from 17 August 2020 to 11 September 2020

#### The key areas of work have been:

Cashiering	accounts; reconciling post-appointment bank accounts to internal systems; ensuring compliance with appropriate risk management procedures in respect of receipts and payments.
Tax	gathering initial information from the Company's records in relation to the taxation position of the Company; submitting relevant initial notifications to HM Revenue and Customs; reviewing the Company's pre-appointment corporation tax and VAT position; analysing and considering the tax effects of various sale options, tax planning for efficient use of tax assets and to maximise realisations; working initially on tax returns relating to the periods affected by the administration; analysing VAT related transactions;
Shareholders	dealing with post appointment tax compliance  providing notification of our appointment; responding to enquiries from shareholders regarding the administration; providing copies of statutory reports to the shareholders.
General	reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9; locating relevant Company books and records, arranging for their collection and dealing with the ongoing storage.
Asset realisations	collating information from the Company's records regarding the assets; liaising with finance companies in respect of assets subject to finance agreements; liaising with agents regarding the sale of assets; dealing with issues associated with the sale of stock; reviewing outstanding debtors and management of debt collection strategy; liaising with the Company regarding debtor recoveries.
Property matters	reviewing the Company's leasehold properties, including review of leases; communicating with landlords regarding rent, property occupation and other issues.
Sale of business	<ul> <li>planning for the sale of the business and assets, including instruction and liaison with professional advisers;</li> <li>seeking legal advice regarding sale of business;</li> <li>dealing with queries from interested parties and managing the information flow to potential purchasers;</li> <li>carrying out sale negotiations with interested parties.</li> </ul>
Health and safety	liaising with health and safety specialists in order to manage all health and safety issues and environmental issues, including ensuring that legal and licensing obligations are

	liaising with the Health and Safety Executive regarding the administration and ongoing health and safety compliance.
Open cover insurance	<ul> <li>arranging ongoing insurance cover for the Company's business and assets;</li> <li>liaising with the post-appointment insurance brokers to provide information, assess risks and ensure appropriate cover in place;</li> <li>assessing the level of insurance premiums.</li> </ul>
Employees	<ul> <li>dealing with queries from employees regarding various matters relating to the administration and their employment;</li> <li>dealing with statutory employment related matters, including statutory notices to employees and making statutory submissions to the relevant government departments;</li> <li>communicating and corresponding with HM Revenue and Customs;</li> <li>dealing with issues arising from employee redundancies, including statutory notifications and liaising with the Redundancy Payments Office;</li> <li>managing claims from employees.</li> </ul>
Pensions	<ul> <li>collating information and reviewing the Company's pension schemes;</li> <li>calculating employee pension contributions and review of pre-appointment unpaid contributions;</li> <li>ensuring compliance with our duties to issue statutory notices;</li> <li>liaising with the Pensions Regulator and the Pensions Protection Fund concerning the changes caused to the pension scheme as a result of our appointment.</li> </ul>
Creditors and claims	<ul> <li>drafting and circulating our proposals;</li> <li>creating and updating the list of unsecured creditors;</li> <li>responding to enquiries from creditors regarding the administration and submission of their claims;</li> <li>reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records.</li> </ul>
Investigations/ directors	<ul> <li>reviewing Company and directorship searches and advising the directors of the effect of the administration;</li> <li>liaising with management to produce the Statement of Affairs.</li> </ul>

#### Time costs

Pre-Administration costs (04	I/08/2020 t	o 16/08/2020)	Transau (* 1900)	or rations	· (Hatte)	s and the second second	1.11.19.00
a objects and a second of the control of the contro	and a second	The second secon	Hours"			The second papers of the secon	a constitution of the cons
and the same of th	1414 - 1 111111 12121				1 (0.00)	apa i tarah bada a a engan da	Average
, , tetter conjugar termer grap some obtain	Partner / Director	Manager Ad	ministrator S	Support	Total	Time Cost (£)	Hourly Rate (£)
Advising directors		5.10·		' '	5.10	2,744.40	538.12
Appointment documents		3.10	1.00		4.10	1,972.00	480.98
Pre-administration checks		2.60			2.60	1,456.00	560.00
Total	0.00	10.80	1.00	0.00	11.80	6,172.40	523.08
SIP 9 –Time costs analysis (	17/08/2020	to 11/09/202	20)	of disputation	a domain o	он поминициями воз во 4 - В приновидива в Дога в 1	Landina I
10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -		processor and the second			For the property of the control of t	Time Cost	Average
a turner	10.	2		Contractor Contractor	Hours	(£) I	lourly Rate (£)
Administration & planning							•
Bankrupt/Director/Member					1 70	EE2 E0	225.00
Notification of appointment  Cashiering					1.70	552.50	325.00
General (Cashiering)					2.80	714.20	255.07
General General					2.00	714.20	233.07
Books and records					14.15	4,598.75	325.00
Fees and WIP					2.90	942.50	325.00
Statutory and compliance							
Appointment and related form	alities		,		30.90	9,864.90	319.25
Bonding & Cover Schedule					0.50	162.50	. 325.00
Budgets & Estimated outcome	e statemen	ts			3.90	1,377.30	353.15
Reports to debenture holders		٠			2.80	1,307.60	467.00
Strategy documents					13.90	5,659.30	407.14
Tax							•
Initial reviews - CT and VAT				•	6.40	2,157.60	337.13
Post appointment corporation	táx				1.50	840.00	560.00
Post appointment VAT					5.20	2,556.40	491.62
Creditors							
Creditors and claims							
General correspondence				-	<b>3.10</b>	874.00	281.94
Notification of appointment					17.10	4,672.20	273.23
Secured creditors				,	11.30	3,672.50	325.00
Statutory reports					1.20	432.60	360.50
Employees					,		

SIP 9 –Time costs analysis (17/08/2020 to 11/09/2020)			
311 3 - Time costs alialysis (17/08/2020 to 17/09/2020)		Time Cost	Avaras
	Hours		Average Hourly Rate (£)
Agreeing employee claims	3.00	708.00	236.00
Correspondence	19.30	5,564.80	288.33
DTI redundancy payments service	4.00	944.00	236.00
Pension funds	0.80	188.80,	236.00
Pensions reviews .	1.60	591.00	369.38
Investigation			
Directors			
Correspondence with directors	3.90	1,551.50	397.82
Statement of affairs	0.80	373.60	467.00
Realisation of assets			
Asset Realisation			
Debtors	1.50	672.10	448.07
Insurance .	3.70	1,344.50	363.38
Leasehold property	11.00	4,599.70	418.15
Office equipment, fixtures & fittings	4.25	1,234.00	290.35
Plant and machinery	4.00	1,683.40	420.85
Pre-appointment tax & VAT refunds	0.80	260.00	325.00
Sale of business	28.60	13,214.70	462.05
Stock and WIP	1.40	653.80	467.00
Vehicles	1.50	615.30	410.20
Total in period	209.50	74,584.05	356.01
Brought forward time (appointment date to SIP 9 period start date)	0.00	0.00	
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	209.50	74,584.05	
Carry forward time (appointment date to SIP 9 period end date)	209.50	74,584.05	

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.

# Appendix 6 Statement of Affairs, including creditor list.

This is the Statement of Affairs for the Company as at the date of our appointment.

We have not carried out anything in the nature of an audit on the information provided. The figures do not take into account the costs of the administration.

Statem	ent of Affairs	
Name of coi	mpany	Company number
Stelram Eng	ineering Limited	3778455
-	of Justice Business and Proerty Courts in Leeds and Companies List (ChD)	Court case number CR2020LDS000661
	(full name of court)	,
1. Sovereign	is to the affairs of (a) Stelram Engineering Limited (the 'C Sqaure, Sovereign St, Leeds, LSI. 40A and address of registered office of the company	ompacy'),
on the (b)	17th August 2020, the date that the company entered	administration.
Statement o	of Truth	
	or the facts stated in this statement of affairs are a full, true and arned company as at (b) (date of appointment), the date that th	
Full name	Steven Holt	
Signed	Saver had	
Dated	15/09/2020	

#### A - Summary of Assets

Assets	• • • • • • • • • • • • • • • • • • • •	•
	Book Value £	Estimated to Realise £
Assets subject to fixed charge:	,	
Property	213,303	200,000
Goodwill	87,208	1
Software .	21,520	. 1
Total assets subject to fixed charge	322,031	200,002
Less: Amount(s) due to fixed charge holder(s)	-492,000	-492,000
Shortfall/surplus to fixed charge holder(s) c/d	-169,969	-291,998
Assets subject to floating charge:		
Plant and Machinery	48,478	45,998
Office Equipment	20,946	1,000
Motor Vehicles	10,423	18,000
Stock Total Publication	178,778	5,000
Trade Debtors .	15,000	14,000
Total assets subject to floating charge	42,415	-499,996
Uncharged assets:		
•		
Total uncharged assets	0	0
Estimated total assets available for preferential creditors		-499,996
1	•	
Signature Statienhails	Date 16/09/20	

#### A1 - Summary of Liabilities

•		Estimated to
	1	Realise
	£	£
Estimated total assets available for preferential creditors (carried from page A)		-499,996
Liabilities		
Preferential creditors:		
Preferential (employee) creditors (No. )		-76,467
Other preferential creditors	• '	, -, -, -
The state of the s	····	
Estimated deficiency/surplus as regards preferential creditors		-576,463
Less uncharged assets		o
Net property		-576,463
Estimated prescribed part of net property where applicable (to carry forward)		0
Estimated total assets available for floating charge holders		0
``````````````````````````````````````		
Debts secured by floating charges	***************************************	-312,000
Estimated deficiency/surplus of assets after floating charges		-312,000
Estimated prescribed part of net property where applicable (brought down)		a
Uncharged assets		0
Total assets available to unsecured creditors		o
Unsecured (trade) (non-preferential) creditors		-1,147,739
Unsecured (employee) creditors (No. )		-229,353
Unsecured (pre-paid consumer) creditors (No. )		0
Estimated deficiency/surplus as regards unsecured creditors		1,377,092
Shortfall to fixed charge holders (brought down)	1	-291,998
Shortfall to preferential creditors (brought down)		-576,463
Shortfall to floating charge holders (brought down)		-312,000
Estimated deficiency/surplus as regards creditors		-2,557,553
Issued and called up capital		-50,000
Estimated total deficiency/surplus as regards members		-2,607,553
	•	

Stimated	total deficiency/surplus as regards members			-2,607,553
Signature	Acrempad	•	Date 16/09/20	
		. ,		

#### COMPANY TRADE CREDITORS

r					r		
Name of creditor	Address	Amount of debt	Oztalis of any security	Date security	Value of security	HP/Chattel/	Claiming
or Clairnant_	(with postcode)	£	held by creditor	Epreu		Conditional State	ROT
Creditors after CVA							
Brammer Buck & Hickman	Dakota House, Concord Business Park, Manchester, M22 ORR	£ 112,46					
Corona Energy (Elentric)	P O Box 4934, Slough,	£ 275.07					
nuni	1 Trafford Wharf Road, Trafford park, , Manchester, M17 28Y	f. 307.74					
Veofis		£ 73.14					
<b>.</b>							
Creditors in CVA							
ADVANCED STUDWELDING SYSTEMS	LID, UNIT 30 CHNAMON BROW BUS PARK, MAKERFIELD WAY, INCA, WIGAN, WINZ 2	£ 2,178.31					
ABSSAC LIMITED, UNIT ELA ENTERPR	SECENTRE, VALE PARK, EVESHAM, SWORCESTERSHIRE, WRILL IGS	€ 262,04			L		
ANDREWS SIGHS & ENGRAVERS STD.	UNITS SEE RATVOLIFFE INDUS EST, MARIOR LANE, YORK, NORTH YORKSHIRE, YORK S	€ 2,565.36					
AMC JETS LTD, UNIT 3, LAKESIDE BUS	WESS PARK, LICHFIELD ROAD, TAMWORTH, STAFFORDSHIRE, B78 3HT	£ 1,357.10					
ARCO LTD - 30 DAYS, P. O BOX 7, MIL	KER WAY, OSSETT, WEST YORKSHERE, WFS 91G	€ 221.53					
ASSURED SYSTEMS (UR) LTD, UNIT 26	EMERALD WAY, STONE BUSINESS PARK, STONE, STAFFORDSHIRE, ST13 OSR	£ 1,500.00					
ATC ADVANCED PECHNOLOGY CUTTI	NG LTD, 403 BRADY ORD ROAD, BATLEY, WFL7 SLY, ALL STEEL BENDING LTD, 1 LAWA	£ 22,950.52					
	DOD GARDENS, THRYBERGH, ROTHERHAM, 565 AHM, ACLI FIRE POLITEMENT (UX) LTD						
ACE FIRE EQUIPMENT (UK) LTD. UNIT	1, WIXENFORD IND EST, COLESDOY/N HILL PLYMOUTH, PL9 BAA	E 301.20					
ACORN BIDLISTRIAL SERVICES ETD		€ 62.20					
ALPROFIL PLC. Unit 2 Sheddinedean E	usiness Park, Marchants Way, Burgess HRI, West Sussex, RH15 BQY	£ 11,774,07					
Abram Adman & Sons (td. sValton St	ract, Sowerby Bridge, West Yorkshire, HX6 JAN, ASH MOULDINGS UK LTD	£ 1,292.53					
	GLESTONE IND, ESTATE, HIGH STREET, CRIGGLESTONE, WAXEFIELD, WEST YORKSHI						
	AUTICA, HAVIGATION PARK, WATER MEETING ROAD, BOLTON, BLI 85W	€ 10,795.63				1	
	STER IND ESTATE, STATION ROAD, HORTH HYKEHAM, URCOLM, ENG 3QY	£ 525.00					
	terprise Park, Raydon Road, Great Wenham, Nr Cokhester, CO7 600	f 118.65					
	TORIA ROAD, BAILLEF GRIDGE, WEST YORKSHIRE, HE'S 4DX, Accurate Lasey Curting D.A.		i				
	iir 3, Stourton Business Park, Wakefield Road, Leeds, LS10 100	£ 6,695.58				i	
	BUSINESS PARK, JOHN TATE ROAD, HERTFORD, HERTS, SG13 FOE	£ 1,369.50		***************************************		i	
	WARE LANE, PUDSEY, WEST YORKSHIRE, 1528 BDR	€ 907.58					
		6 70.829.01					
		£ 4,034,38					
~~~~~	. RICCALL, YORK, NORTH YORKS, YOUR GOOD  CS. AIR FORCE HOUSE, SPRINGWELL ROAD, LEEDS, WEST YORKSMIRE, ES12 18H	f. 1,082.91					
		£ 8,026,15					
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IC REMING ELECTRICAL LID, 2 LEICE	STER TERRACE, MAJKOR DRIVE, HALLI'AK, HX3 UDZ, BAHN FEEDGEAR	£ 9,937.36					

BOAN FERDITAN, CONTINUOUS WAY, FOCK-ROAM NOAD, SUTTON RELECTION RESEARCH, MICH. 1997 (6)			 			
Texas   Central Sciences   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1.00   1	BMH FEEDGEAR, GOTEHHBURG WAY, STOCKHOLM ROAD, SUITON PILLOS IND ESTATE, HUEL, HUT OVG	E 151.80				L
B.B. PRINCIPAN EQUIPMENT STATEMENT COUNT, PARK NILL WAY SCAPTION WEST, MUDDIFFORMER, WEST WORKER   4.55.05	ERK Flactio Mochanical Count, ROSS WALK, LEICESTER, LEG SHA, ACCURATE CUTTING STRVICES LTD, P.O.BOX 30 LOWER	£ 2,890.20	 			
	ACCURATE CUTTING SERVICES LTD, P.O. BOX JO LOWER GROWND FLOOR, BLOCK F MIDDLETON BUS PARK, CARTWRIGHT	£ 195.60				
	8 8 9 Precision Engineering Ltd, UNIT 9 STATION COURT, PARK MILL WAY CLAYTON WEST, HUDDERSHELD, WEST YORKS	£ 435.80		l		
R. MUTRICHITYD, BOTAMINA ANDONIO EST, MET 1, 1415, CRISPIES, 4011 244.   C. 15.5 8]	FRANK KEY (BANSON), WORTH WAY, KEIGHLEY, BOZI SAJ, BRANSON ULTRASONICS, 158 EDINGURGH AVENUE	€ 3,323.68		1		
	BRANSON ULTRASONICS, 358 CONBURCH AVENUE, SLOUGH, BEFKSHIRE, SL3 4UE, M. BUTTKEREIT LTD	£ 12,345.54				
EAR BIRD SUPP ATD, CLATELISTS ADAG, BARDERS, BARDERTY, STS-118, BRITIST PROCRETA MODRATE THE SOLUTION E	M. BUTTKEREIT LTD, BASTANHIM MOAD IND EST, UKIT 2, SALE, CHESHIRE, MES ZAA	£ .185 83		l		
BRITISH (PRODUCTS ATD, UNIT 3)	BERKELEY STAINLESS FITTINGS LTD, 13 BROOKSATE, SOUTH LIBERTY LAME, ASHICH, SRISTOL, BS3 7UN	£ 632.94				
CONTROLER MAY NOT A STATE OF THE STATE OF	BAPP UID SUPP LTD, CLAYCLIFFE ROAD, BARUCH, RARIBLEY, STS JER, BRITISH ENCODER PRODUCTS LTD	€ 62.40				
EUROS LENGTH PHINNS, 13710 Appert Road, PO DE JOZO, MONTON, ICE \$1115-1007, USA   Cond. SERVICE CORP.   Cond.   Cond	BRITISH ENCODER PRODUCTS LTD. UNIT 33, WHITEGATE INDUS ESTATE, WREXHAM, LLS BUG, COMPLETE FIRE SOLUTION	E 153.24			i	
THE THE PROPERTY OF THE PROPERTY OF THE PROPERTY WAS A PROPERTY OF THE PROPERY	COMPLETE FIRE SOLUTIONS, MILL HOUSE, 18 MILL LANE, PONTEFRACT, WF8 2LU, CIRCOR	€ 2,661.60				
CONSUME TO PRODES CONTRIBUTED TO PROVE OF THE PROPERTY OF THE PROPERTY OF THE STATE OF THE STA	CIRCUR, (ECNITH PUMPS), 17120 Airport Road, PC (bx 5020, Montoe, FC 78111-5020, USA	£ 990,90				
CONSTRUCT TO BOX'S COAT ROAD, REATON, REATON, RESPONDED TO THE READ TO THE R	CHRIS TAYLOR FABRICATIONS LTD, UNIT 14, DIAMOND BUS PARK, THORNES MOOR ROAD, WAXERED, WE'S BPT, CROMIN	E 436.80				
POWDER CEATING ERROLLS, UNIT 8 SERVIT STREET, BATEST CASE, BATTEST, WEST YDAKSSIDE, WEST YDAKS	CHOMWELL GROUP (HOLDINGS) LTD, P.O.BOX 14, CHARTWELL DRIVE, WIGSTON, LEXCESTER, LESS 1AT	£ 3,524,19				
CILLIAN FIRE & SCURPTY LTD, Statementh Road, Blockbur, Blockburn, Levisitor, 588, 294  CONNECTION TOWNSON'S CONTROL (URL 3) A FORWARD ROAD, BLUE SAY, MICH. CHICKNOSTH ROAD, NAURA, 182 911  CONTROLING LIVER, CONTROL WORK, CONTROL (URL 3) A FORWARD, 195 986  CONTROLING LIVER, CONTROL WORK, CONTROL (URL 3) A FORWARD, 195 986  CONTROLING LIVER, CONTROL WORK, CONTROL (URL 3) A FORWARD, 195 986  CONTROLING LIVER, CONTROL (URL 3) A FORWARD, CONTROL (URL 3) A FORWARD, 195 986  CONTROLING LIVER, CONTROL (URL 3) A FORWARD, CONTROL (URL 3) A FORWARD, 195 986  CONTROLING LIVER, CONTROL (URL 3) A FORWARD, 195 987 987 987 987 987 987 987 987 987 987	CROSSLING ETD, PO BOX 5, COAST ROAD, HEATON, NEWWASTLE UPON TYNE, NEG 51P	E 534.00				
COMPTION TROUBLOST ULBITTS, UMET 3 NOUNTEED PROSTREAL ESTATE, INQUISIONOSTIN ROAD, INJURA, 100 STIN   1 1,978-37  COMPTION UNDER LINETID, CEDWAY WORKS, ENVYSIEWY ROAD, CLULAD, WIST YORKSHOER, 165 SB00   2 1,971-007  DA NESSOUS FARREATHOUT ID, FORENT CALLOR, WIST YORKSHOER, 165 SB00   4 665,14  DA NESSOUS FARREATHOUT ID, FORENT CALLOR WIST YORKSHOER, 167 SB01, CETTATE CALLOR FORENT CALLOR SB01 SB01 SB01 SB01 SB01 SB01 SB01 SB01	POWDER COATING SERVICES, LINIT E HENRY STREET, BAILEY CARR, BATLEY, WEST YORKSHIRE, WF17 GH	£ 9,338.78				
COMPRIGHER LIAMTRO, CROWN WORKS, DEWISLIAN ROAD, FLLADD, WEST YORKSHOPE, MOSS OR BENEFIT AS CO. GETHERS STORES, ARREST, WEST TOTALISED, WEST YORKSHOPE, WEST Y	CHUIGR FIRE & SECURITY LTD, Shadsworth Road, Blackbur, Blackburs, Lancachire, 881, 299	£ 3,819.99				
Date   1988   C.G. Circhon Street, Buttley, WEST Yorkshipe, WEST YORKSHIP, WEST YORK YORKSHIP, WEST YORKSHIP, WEST YORKSHIP, WEST YORKSHIP, WEST YORK YORKSHIP, WEST YORK	CONVEYOR TECHNOLOGY LIMITED, LINIT 3, HOLMFIELD PROLISTRIAL ESTATE, HOLLISWORTH ROAD, HALIFAX, FRIX 9TH	£ 2,976.32				
D. A. M. EDSCHI & FARRICATION ITD, FURTH CLOCK FARRA, LETTIS MALTY AND, BOYER, RICH 301, LETGHTON FINGRETES DE \$1,008.85 \$  CH. STRICKS  CH. STRICKS	CONTROLINE LIMITED, CROWN WORKS, DEWSBURY ROAD, ELLAND, WEST YORKSHIRE, HAS 98G	£ 13,730.07				
CHI STRICKS	Dixon that & Co, Grafton Street, Bathry, West Yorkshire, W717 6AB, O & M DESIGN & FABRICATION LTD	£ 406,14				
EIGENTEE HEGIETES PARLETS PARLETS AND TET STANDET WORKS, LIVEY STREET, INVENDANC, MARIESA, LIVES ALL PROCEEDING PARLET P. APPLIED BY ALL PROCESSOR AND THE PARLETS AND THE PAR	D & M DESIGN & FABRICATION LTD, NORTH CLOSE FARM, XIRXIV MALTEARD, RIPCHS, HICA 3QT, DEISHTON ENGINEERS [H	£ 15,063.65				
INCIDITE TRANSPORT LUP PRUTES LTD, LIMIT 2, SELVER COURT WOO EST, INTERESTY WAY, LECO, LIST SELVEY  6. 5,006.60  UILIRIAGA LTD, BRAD PRUTED IN DAD, BRADDER, DAD AND AND AND AND AND AND AND AND AND	CNI SYSTEMS	£ 1,256.75				
1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &   1.05.8 &	CEIGHTON ENGLIEERS (HALFAX) LTD, STANLEY WORKS, LUCY STREET, HEWBANK, HALIFAX, HO'S GAL, ENGINEERING PLAS'	£ 2,211.00				
THE CITY AND A CONTROL OF THE CONTRO	FINGINEERING PLASTIC SUPPLIES LTD, LINIT 2. SUVER COURT IND EST, INTERESTY WAY, LEEDS, 1513 4LY	£ 5,006.80				
The Transport S a MCS DAVISOR IT D 1/5 Garge Head Industrial Graze, Carage Road, Barloy, Went Yorkshee, WFT S61   \$ 2,205.00	EFFERGAS LTD, BROWNROYD STREET, THORITTON ROAD, BRADFORD, WEST YORKSHIRE, RDB 9AF	£ 1,058.48				
DOCE NATE 175, UNIT 18, SHE MARK MIDDIGTION UTTER BOAC, ALERTON DEVIATE, WF12 DAY, ELECA (UPQ LTD   E 596.16	Electry International Ltd, DOVECOTE HILL, SOUTH CHURCH ENTERPRISE PARK, BISHOP ALRCAND, CO DURHAM, DE14 EXP	£ 5,244.34				
DECEL WATCH 1.D, UNIT 18, SUN PARK, MIDDLETON LUTTE ROAD, ALLERTON ROYALTER, MYST DEAR, ELESA (UV), LTD  E 566,36  CEDINGWIT PACOWED 1:D  E 560,00  CEDINGWIT PACOWED 1:D  E 588,00  CEDINGWIT PACOWED 1:D, SIMILETON BULNET, MARCHAN, CHORDON ROBERT, EPO (NY)  E 888,00  CEDINGWIT PACOWED 1:D, SIMILETON BULNET, MARCHAN, CHORDON ROBERT, SED (SED SED SED SED SED SED SED SED SED SED	Elite Transport S # MACK RAWSON LTD I/A, Grange Road Industrial Estate, Grange Road, Barley, West Yorkshire, WF17 6LL	£ 2,052.00				
CEDIO OF MACADE LED	EDGEROW, 18 FDGE AVENUE, THORNHILL, DEWSBURY, WEST YORKSHIRE, WF12 CEL	£ 9,279.50				
CLEAR   LOG   170. 28 MICRORANDS ESTATE, METH-FRINGHAM, LINCOLHSEME, LINE SICK, EQUI-575TEMS (46)   1.0   33.31	EXCEL WATER LTD, UNIT 18, KILN PARK, MEDILETON LITTLE ROAD, ALLERTON BYWATER, WF10 2AT, ELESA (UX) LTD	€ 596.16				
COULDYSTEMS (CB) LTD, MARKEU LAME, BLACKER HELL, BARKELDY, SOUTH YORKSHERE, 570 GEX  EFFORMER MACHINETHY TD, STREATTOR RESPONSY HEAR, CONDON READ, REGISLEWANDE, RED ORDINARY, SCHI BEDS  E 1,334.21  CHOCKIER BURG LTD, UNT 2 PETER DEATH, STREETING, 19 RF LETSOLT TO  FESTOLTS, Applied Application Centre, CASYOLD, ROAD, REACKOMILE (IDEST, MORTHOLAFTON, 1984 PP)  FESTOLTS, Applied Application Centre, CASYOLD, ROAD, REACKOMILE (IDEST, MORTHOLAFTON, 1984 PP)  FESTOLTS, Applied Application Centre, CASYOLD, ROAD, REACKOMILE (IDEST, MORTHOLAFTON, 1984 PP)  FESTOLTS, Applied Application Centre, CASYOLD, ROAD, REACKOMILE (IDEST, MORTHOLAFTON, 1984 PP)  FUTURE TREMARBING LTD, MARY FORDER (MOSE), DANS LAND, REACKOMILE, RESTAUL, NEST VORTHURS, WELL DEW  E 5-80 DO  FUTURE TREMARBING LTD, MARY FORDER (MOSE), DANS LAND, RESTAULA, NEST VORTHURS, WELL DEW  E 5-80 DO  FUTURE TREMARBING LTD, MARY FORDER (MOSE), DANS LAND, RESTAULA, RESTAULA, WEST VORTHURS, WELL DEW  E 5-80 DO  FUTURE TREMARBING LTD, MARY FORDER (MOSE), DANS LAND, RESTAULA, RESTAULA, WEST VORTHURS, WEST DEW  E 5-80 DO  FUTURE TREMARBING LTD, MARY FORDER (MOSE), DANS LAND, RESTAULA, RESTAULA, WEST VORTHURS, WEST DEW  E 5-80 DO  FUTURE TREMARBING LTD, MARY FORDER (MOSE), DANS LAND, RESTAULA, RESTAULA, WEST VORTHURS, WEST DEW  E 5-80 DO  FUTURE TREMARBING LTD, MARY FORDER (MOSE), DANS LAND, RESTAULA, RESTAULA, WEST VORTHURS, WEST DEW  E 5-80 DO  FUTURE TREMARBING LTD, MARY FORDER (MOSE), DANS LAND, RESTAULA, RESTAULA, WEST VORTHURS, WEST DEW  FUTURE TREMARBING LTD, MARY FORDER (MOSE), DANS LAND, RESTAULA, RESTAULA, WEST VORTHURS, WEST DEW  FUTURE TREMARBING LTD, MARY FORDER (MOSE)  FUTURE T	ECCHONIT PACUNG LID	£ 540,00				
DEDOLINE MAND-INSTITUT DISTRACTION RUSSINS SAME, CONDOM ROAD, REGISEWANDE, REDONDSURST, 5018 8000 E 1,334.21  ELUCINER RUNGLICO, UNITZ, BETTE, BORKE, SHEFFELD, SA 192, ESTOLITO  FESTOLITO, Applied Automation Centre, CASSVILL ROAD, BACK CORLECT BIOEST, NORTHUMANTON, HIM TPY  ESTOLITO, Applied Automation Centre, CASSVILL ROAD, BACK CORLECT BIOEST, NORTHUMANTON, HIM TPY  ESTOLITO, AND ADDRESS LITE, UNITED ANTI-RULE LANGUES PARE, QUICKINSTILL, CHESSURS, SATE APP  ESTOLITO, NAWTHORNER HOUSE, DANN LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  FUTURE FORWARDING LITE, NAWTHORNER HOUSE, DANN LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND LANE, BRISTALL, MIST YORKSHIPE, WEST JUNE  ESTOLITORS LITERATURE SAND L	ELESA (UK) LTD. 26 MOORLANDS ESTATE, METHERINGHAM, LINCOLNSHIRE, LN4 SHX, EQUI-SYSTEMS (GE) LTD	E 33.31				
TUCHNER RUG LTD, UNIT 2, PETRE DRIVE, SHEFFIELD, SA PRE, TESTO LTD  1570 TEST, Applied Anomation Course, CASVILLE ROUG, BLAC COULLE STOLEST, NORTHWARPTON, IMM 1797  1570 TEST, Applied Anomation Course, CASVILLE ROUG, BLAC COULLES STOLEST, NORTHWARPTON, IMM 1797  1570 DESCRIPTION OF THE THANKEL, SAMELS BLACK AND ANOMATICAL CHEST SIZE, SEE APP  1570 DESCRIPTION OF THE THANKEL SAMELS BLACK AND ANOMATICAL CHEST SIZE STATE APP  1570 DESCRIPTION OF THE THANKEL SAMELS BLACK AND ANOMATICAL CHEST SIZE STATE APP  1570 DESCRIPTION OF THE THANKEL SAMELS BLACK AND ANOMATICAL CHEST SIZE STATE AND	EQUI-SYSTEMS (GB) LTD, MARTIN LAME, BLACKER HILL, BARNSLEY, SOUTH YORKSHIRE, 574 GEX	£ 888.00				
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FORDO SEGING URLTO, UNIT 4 PETH AVERUE, TANCISCE PARK, DUTKIFELD, EVESTIER, SELS 400 £ 639.31  FUTURE FORWARDING LTD, NAWTHORNE HOUSE, DAIR LANE, BIRSTALL, NESS YORKSHIRE, WEST SLW £ 548.00	EUCHNER ILMS LTD, LIMIT 2, PETRE DRIVE, SHEFFIELD, SA 192, FESTO LTD					
DORDO SEGLING LIK LID, LINT 4 FIFTH AVENUL; TAMESHO, DUNNIFELD, CHESTRIEF, SELS 400  £ 639.13  LUTURE FORWARDING LTD, NAWTHARDE FOURS, OARS LAKE, BIRSTALL, NEST YORKSHIRE, WEST SILW  £ 540.00	FESTO LTD, Applied Automation Centre, CASWOLL ROAD, GRACIONILLS HID EST, NORTHAMPTON, HIM TRY	£ 18,806.32				
	FORBO SEGLING UK LTD, UNIT 4 FBTH AVERUE, TAMESIDE PARK, DUKINFELD, CHESHIRE, SKIE APP		 			
	FUTURE FORWARDING LTD, NAWTHORNE HOUSE, DARK LANE, BIRSTALL, WEST YORKSHIRE, WFLF DLW	£ 548.00				
A STREAM CONTROLLERS LIBERTON, DITES - INCREMENTAL REPORT AND STREET STREET, REST SEC. 12 325.70 1	FASTRAX CONVEYOR ROLLFAS LIMITED, UNIT F, TREVITHICK ROAD, WILLOWBROOK IND ESTATE, CORBY, NULT 54Y	£ 386.70				
FCSAG Orp Investments V11						

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FANDE UK LIK, SUPPHINE WAY, MASTY BUSINIES PARK, COVENTRY, CY2 909, CS MYDRO UX LTD	£ 113,700.02	n n	
GS HYDRD UK LTD, UNIT'S SULKWOOD PARK, DAUGHTINS COURT, OSSETT, WEST YCHONORIA, WHS 9TO	£ 957.12	7	
GEIGER HANDLENG UK LTD, LINIT 11 ANUNGTON COURT, SILVERBALE ENTERPRISE CONTRE, SILVERBALE, MEWCASTIE UND]. E.	£ 150.42	22	
CK OBAL ROBOTS LTD, REANCHOFT ROAD, MARSTON MONETAUR, SEDFONDSHIRE, MIKES DOF, CALL ENGRIEDISMS, LTD.	6 4,235.00	Q	
MICHAEL GRIFFITHS	£ 180.00	8	
GRC ENGRIEERING LTD, UNIT 3, STATION ROAD, GREAT HARWOOD, 886 784, GOUDSWIT MAGNITIES GROUP	£ 33,735.60	0	
COUDANT WAGGETICS GROUP, P.O. BOX 18, SSSQUA WASHE, The Negations, MAYLEY GROUP PLC, LIDICATE CRESCENT	6 1,600.00	ν	
HAPLEY GROUP PLC. LIDGATE CRESCENT, LANGTHWAITL GHANGE IND IST, SOUTH KITHBY, WEST PORKSHIRE, VPP9 3HR	5,508.32	14	
ALTODICITAL NETWORKS LIMITED, Semmit House, Charrycourt Way, Leighton Buzard, Bedfordshine, LU7 etter	€ 200,67	22	
HABASIT, HARE GGIR HOUSE, GANNEY PASK, DEVISBURY ROAD, FLLAND, HUS SAF	£ 32,786.27	T.	
JARC - HEC LOGISTICS, UNIT 3/4 NORMANDY COURT, EXPLISS WAY, WAKEFIELD ELISCIPORT, CASTLEFORD, WYTD SAR	\$2693	5	
HAMISALOY CORPORATION, 230 WIST 3STH STREET, DAVENDORT, IA S1206, USA, HILEY CONSULTANCY LTD	6 4,558.96	9	
HILEY CONSULTANCY ITO, 24 GRANGE PARS, SKINCOAT MOOR ROAD, HALIFAX, WEST YORISHIEF, HOS GIS	£ 3.546.00	α	
WILLIAM HAYES LTD, UNIT 1, COPLEY VALLEY BUS, PARK, COPLEY VALLEY ROAD, SOWERSY BRIDGE, HALF AR, HOLG ZWAR	£ 116.85	9	
P.C.HIATLO HOSES ITD, UNIT 24, PAPERMILL END IND EST, GREAT BARR, ELEMINGHAM, BAR EITH, K.S.HTDRACONSULT	£ 1,812.00	Ω	
IL SHTORACONDUIT, 3 BROOKHOUSE GARDENS, PAREIN LANS, APPERLEY RRIDGE, BD10 ORN, HOWDON POWER TRANSM	£ 753.60	Q	
HOWDON POWER TRANSMISSION LTD, PAGANHILL LANE, CARICEROSS, STROUD, GLOS, GLS 437	£ 100.94	-	
AYORAUUC SUPPLIES (110, URITS SB6 (Block 2), WIEDNESBURY TRADING ESTATE, OMBLASTICN ROAD, SVEDNESBURY, WS10 724	77.		
HERMA UT LEG, THE HOLLIANDS CENTRE, HOLLIANS ROAD, HANGBORD, SUSFOLK, CHO 8PR	18,900,00	Q	
HANKER FABRICATION, LIST 2, GREAVES ROAD, GEWISBURY, WID 1EP, H.P.C. GEARS (TD.	1,188.00	, i	
H P.C.GEAKS LID., UNIT 14 FOXWOOD IND PARK, FOXWIDDD ROAD, CHESTEARFILD, DERBYSHIRE, 543 SIEW	£ 176.56	9	
INDUSTRIAL PLASTICS SUPPLIES, UNFIR, KIRKSTALL, IND PARK, KIRKSTALL ROAD, LEEDS, LSA ZAZ	€ 656.10	0	
INAS ELECTROMIC LTD, KINGSWARY BUSINESS PARK, HAMPTON, TV112 2HD, IGUS (UK) LTD -, S1A CASWELL ROAD	1 9,858.07	0	
IGLIS (UI) LTD -, STA CASWELL ROAD, BRACKHILLS, NORTHAMPTON, 1941 7PW, INTERROLL (TO	3,405.59	6	
INTERNOLL LTD, UNIT IA GRIOR WAY, RETTERING, NORTHALFPIONSKRIE, MUSS GAI, EIDEPENDON LIECTRICAL SERVICES &	1,570,40	0	
INCEPENDENT ELECTRICAL SERVICES LTD, S3 LOCKNYGOD ROAD, HUDGERGFELD, WEST YORKSHIRE, HDJ 3PL, NAS ONNE S). E.	1,244.87	0	
NAS DONE SPERMILITY, UNIT BC, ELDOMITITIO PARC, BLOOMFELD ROAD, TIPTON, WIST MIDLANDS, 574 9AP	14.182.09	0	
leates Limited, Unit CS, Braudisch fündens Park, Auhburson Road West, Trafford Park, Manchester, A117 1FW	£ 275.99	6	
IUST STAMLESS, I RIVERSIDE BUSINESS PARK, STAMRES ROAD, STAMIES, BRISTOL, 854 400	222.60	0	
KEYENCE [UR] LTO, AVERIEV HOUSE, 219-235 AVERURY BOLLEVARD, FALTON REVINES, MASS 1344, KLAKULIER FOHNSON L	£ 1.087.58	9	
S, CLECKHPATON, WEST YORKSHIRE, RD19-471	6,480,00	0	
Kaytan Let, Unit 10, Flanshaw VPay, V/abelleld, West Yorkshire, VFZ 91P	604.84	9	
ISENT & WORNSHIRE CASSETS LED, KIDSTHOTHI OFFICE, UNITS 2 LAWIFELD PARK, LAWIFRED LAVIE, WAKEFIELD, W72 85T	£ 66.60	0	
MICOL PUMPING SYSTEMS LTD, FARADAY DRIVE, BOXDGHORTH, SIBSDPSHRRE, WHYS SAL, LYRECO LIK LTD	6 7,527.60	c	
LYRECO UK LTD, DEER PARK COURT, DOMHINGTORY WOOD, TELFORD, SHROPSMIRE, TY'Z TN'S	56.35		
LEE SPRENGS LTD, LATUAER FOAD, WID CINGHAM, BEPESHIRE, RG41 IWA, LANCASTER A WINTER	230.67		İ
LANCASTER & WHITER, BROWINEDTD STREET, BRADGORD, WEST YORKSHIBE, BDS 9AE, LOCKWOOD PRECESSUR LINGINGER 6	675,16	9	
LOCKWOOD PRECISION DIGHEERING, UNIT 6 THORNES WHARF, THORNES WAARF, WAKEREED, WEI SKE, MITCHELL FOR £		0	
MITORU FOX & COUTQ WIGHHOUSE STREET, LEIDS, WEST TORESHARE 1810 1AD, WATARA UK LTD	1,473.55		

MATABA UK LTD. 1801 SHAWNDR PLACE, TENKKBURY RUSHKSS PAKK, TEYNKBURY, GLOUCESTEISHIRE, GL20 851	£ 5,202.63	3			
MISCHOUSTROM, SUPPLY CO, 7 PACHRE AVEILUE, WEDMESBURY, WAST MIDIANDS, WEID TWP, METALCOAFT LASER LID	£ 447,27				
METALCHAST LASCR LTD, UMT 18, BOWLING PARK CLOSE, WIST BOWLING, BRADSORD, BOATHS	C 2,734.83	9			
MITSUBISHI ELECTRIC EURUPE, TRAVIBLERS LAKT, HATTIELD, HERFORDSHIRE, ALTO SIZE, METCH INTERNAT OPIAL	2,404.93	3			
MESCH IMTORIATIONAL, ELIMINATORS ITD, 2 METWORK POINT, RANGE ROAD, WAINEY, 0029 CFH	£ 963.00		L		
MEGNAM CONTROLS (TD, 14 SCOOD) PLACE, STANLEY 41D43 ESTATE, SZELJÆRSDALE, LINCASHIKE, WIRB BEB	115.56	9			
Nather lid, P.O 80x 22, EASTERN AVERAIL, LICHTRID, STAFFORDSHIRE, WS13 658	1,047.36	9			
MOREGON (UR) LTD, UNIT 25, FARADAY MOLO, RASANS LANT BYDUS AREA, BUCKS, ANUS URT, NP 19 ERY.	corceat's 3				
MORTHERN PRECISION LTD, UNIT 3 DURAWA LANE, ARMINGRIFE, DONCASTER, SOUTH YORCHISS, DAY STR.	390.50				
HE TECHNICS (TD, UNIT 3N, EAST TAME BUSINESS PARE, RESIGNE WAY, HTRE, 5474-463	1,104,38				
P.P. PRODER ESPANSET YOURSELED, SPRENGFIELD WORKS, STOCKS LAWE, DATLEY, WISS YORKSHING, WILL GOA.	E 6,639.45	5			
PANDA EMCINTERRING EUR) UD, CROWN WORKS, PARIN LANE, OFF BOWLING BACK LANE, BRADFORD, BDA 811	7.835.00				
POLICHOAR LTD, 87 HORLEY GREEN ROAD, HALIBAX, WEST YORKSHIRE, HX3 645, PIAB LTD	33,167.18	8		,	
PASELTO, UNIT 7, Oats trobustial Sarra, Feritari Orive, Loughborougy, tekengoning, LE11 SKH	588.72	~			
PSH INDUSTRAL CTO, 19-21, LEICESTER SOMD IND EST, MELTON MOMBANY, LEICESTERSGEBE, LE33 GDG	700.00	]			
PENALAKTAT FUTURES LID, 19 NEW STREET, ITCHS/CORTH, LEEDS, 15.18 48H, PROFESSOMAL REFORMS LTD	£ 7,965.36				
PROFESSIONAL REPORKE UTD, HOWILTY PARK ROAD EAST, MORLEY, WEST YORKSHIRE, 1527 000, PEHILIHE BADID UID	£ 3,288.00				
PERMINE RADIO 110, 82 HIZWILIAM STREET, HUGDERSHELD, WEST YORKSHER, HOLSHE, PLZ AUTOMATION TÜCHNOLG	£ 1,583.82	]			
PILZ AUTOMATICIM TECHNOLOGY, PILZ HOUSE, UTTLE COLLERS FILLI), COREY, MORTHAMPTONGWIE, MYLE 8T)	£ 32,647.94				
P. 8. S ENCINEEDZING SERVICES LTD. 6 FUIRBOWHELD PARK, TRYNKESBURY, GLOS, GLZD FUR, PPAKA LTD	2,140.00				
PPARA ITD, NEW SPOCKESS HOUSE, 34 STAFFORD ROAD, WALLINGTON, SIRREY, SAIS BAX	£ 954.00				
PREJICTA LASCRITUBIL, UNIT 1, TREE FIELDS IND EST, GELDERSCIMS, LETDS, 1527 7/10	£ 18,921.59				
1DM PARKER (TD, P.O. BOX 56, MARCH LAME, PRESTON, LANCS, PRI 1MT	10.10				
PLOSEY TRAUSPORT LTD, HOWLEY PARK ROAD, HOWLEY PASK HID ESTATE, MORLEY LEDS, LS27 OBH, PPL PRS LED	2,503,00				
PPL PPL LIG. MENCURY PLACE, ST GEORGE STREET, LONDON, LES 10Q, PERSINE BIDUSTRIAL EQUIPALENT I TO	114,00				
PRIXIME INDUSTRAL EQUIPMENT UTD, MANOR CROFT HOUSE, COATMERCIAL ROAD, SECURANTHORPE, HUDDERSFILLD,	293,03				
PACITING TECHNOLOGY LIQ, 24 GRANGE PARK, SCIFECIAT MOOR ROAD, MALIFAX, KICI OIS, PRINTSME LTD	27,930.56				
Phantsatil 110, Old Dains Buildings, Lower Norten Farm, Norten, Sotton Scenary, Whatherier, 5021 3185	£ 57.89				
ROUTECO PIC, DAYT AVENUE, EMOUNDELL, METON KETNES, MES EM, ROCKVERL ALFEOMATION LTD	6,936.00				
ROCKWELL AUTORAATION LTD, PITPELD, KLEF FARM, MILTON (LTHES, MOTE 100, NOT MOPWOOD (FASTEKERS) LTD	£ 33,845.31				
BOY HOPWOOD (FASTBREES) LTD, UNITS 1& J. MARIEL COURT, S PARK BUSHISS PARK, STOCKFORT, SK1 2AF, ROMAIN LM	246.73				
ROANN HMITTO, ETANORI ROAD, WAKEFIZELD 41 WOUSTRUL PARK, WAKEFIELD, WEST YORISHREY, WY? CER-	1,146.07				
RELIANT BLIDBER FINGSYEERS LTD, GRANGE WORKS, GRANGE ROAD, BATLEY, WEST YORKSHORE, WELT 61H	608.40				
AENCAD POWER TRANSMISSION UTO	691.92				
NS Fabrications Ltd, S.L.Marry's Worts, Middleton Board, Mailley, Leech, USP 640	230.40				
R S COMPONENTS LTD, P.O. BOX S9, CORREY, HIDSTHAMP FOR SHIRE, HALT 7 205, Signature Counters	10,239.18				
Signature Couries, Flespace Business Centre, Sathe GTQ, Montton Rod Indus Est, Monchism Roog, VisterCelq, NY2 785	808.50				
SCATTERCOOD & IDHNSON LTD, LOWFILLDS ROAD, LEEDS, WEST YORTSHIRE, 1512 AET, S.E.W EURODRIVE LTD	9,249.14				
S.E.W EUBOCHDING TO, DEVILLERS WAY, TREENT BUSINES! PARE, NDSJAANTON, VIEST YDRICHER, WIE 1CX	13.901.48				
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KPM/G

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SINC PROUMATICS (UK) LLC, VINCENT AVENUE, CROWNINGLE, MILTON REVIEE, MIXE DAN, BERENDSEN LTD	f 16,594,43	<u> </u>		J	]
BERENDSEN LTD, PORTOGELLO ROAD, WAKEFIELD, WF2 7HI, SICK (UK) LTD - BO DAYS, WALDKIRCH HOUSE	£ 226.99				
SICK (UK) LTD - 30 DAYS, WALDKIRCH HOUSE, 39 HEDLEY BOAD, ST. ALBANS, HERTFORDSHIRE, ALS SBN					
SYSTEM PLAST LTD, System Plast UK, Highdown House, Highdown Road, Leanington Spa, CV31 18Y	£ 984.03				
SAINT-GOBAIN SEVA, 43 RUE DU PONT DE FER, SP 10176, 71105 CHALON-SUR-SAONE CEDEX, FRANCE, ROBERT SPURR	E 2,106.43				
ROBERT SPURR, 43 ROBSOKS DRUVE, DALTON, HOS 9NV, STAUBLI (UK) LTD, STAUBLI (UK) LTD	£ 6,125.20				1
STAUBLE (IX) LTD, STAUBLE (IDS) LTD, STAUBLE HOUSE, HADLEY PARK EAST, HADLEY, 171 60)	£ 31,342.00				
SCORPION VISION LIMITED, UNIT 5, DELL BUILDINGS, MULFORD ROAD, LYMUNGTON, MAMPSHORF, SUAL GLO	£ 16,814,40				
The Waterfield Westing Control Ltd, Unit S, Carlton Street, Waterfield, WEST YORKSHIRE, WF2 8TQ	£ 1,150.70				
Fransindation Developments Co. DAWKINS ROAD, HAMWORTHY, POOLE, DORSET, 6H15 4HF	£ 1,681.74		T		
TAYLOR STUDWELDING SYSTEMS LTD, COMMERCIAL ROAD, DEVISIONY, WEST YURKSHIRE, WELT 280, TECHNILAST KID	E 199.32				
TI CHHIFAST LTD, NORTH FOLDS ROAD, GAKLEY HAY MIDUSTRIAL ESTATE, CORBY, NORTH AMPTONISHIRE, MX 18 900	£ 336.70		L	I	
TFC LTD (YERSHILEY), UNIT 1F, ACRE PARK, CIALFON FAME, XERCHLEY, WEST YORKSHIRE, 6021 4IM	£ 2,086.30				 
The Metal Drum Company (MULL), Denetridae Road, Chilton, County Durham, DL17 ONL), 1 / FEECTRICAL SERVICES	€ 2,401.70				
1 JELECTRICAL SERVICES, 389 MANCHESTER ROAD, CROSLAND MOOR HUDDERSFIELD, HOM SUR, TRUFAU STAURLESS STEE	£ 6,480.00				
TRUFAB STAINLESS STEEL, RAILY/AY WORKS, FISHWICK STREET, ROCHDALE, OLLU SMA, TURCK BAMBER	E 3.037.00				
TURCK BAINER, BLENHEIM HOUSE, HURRICANE WAY, WICKFORD, ESSEX, 5511 8YT	C 201.98				
TELSONIC UX LTD. UNIT 3. VITRAGE FUCHINICAL PARK, 27 WITNEY ROAD, HUFFIELD INDUSTRIAL ESTATE, POOLE, BORSET.	£ 28,661.04				
RECHSERY CUTTING SYSTEMS LTD, UNIT 2, PERSEVERANCE MILLS, HURIDY RSTIELD ROAD, MIRHELD, WF34 9DL, U.B.E. CO.	E 344.64	•			 
U.B.F. Co. Inc. (California), 19216 S.LAUREL PARK ROAD, RANCHO, DOM: HGUEX, CA 90220, Underwoods Electrical Dist Lad	£ 13,279.76				
Underwoods Electrical Dist Ltd, Unit 9 Atadison Court, Crusyside Business Park, George Mann Ross, Humsler, Leeds, West Y	E 2,397.36				
UNIVER Manufacturing Company LTD	£ 35.88			L	
VAMAS LTD, UNIT 6 TUSCANY COURT, EXPRESS WAY, NORMANTON, WEST YORKSHIRE, WF6 2AE	E 19,922.04			l	
VACUCOM LTD, UNIT 48, ASPECT COURT, SEVERDALE ENT PARK, SEVERDALE, MEWICASTLE UNDER LYME, STS 655, W D S O	£ 1,638.40				
IN DIS COMPONENT PARTS LTD, RICHARDSHAW ROAD, GRANGESTELD INDIEST, PUESEY, 1660S, LSOR GLE	£ 1,545.86				
SYAKEHELD COUNCIL	E 299.88			<u> </u>	
WORDYD INTERKATIONAL LTD, ALEXIA HOUSE, DURILEY HILL COURT, RANKORE, DORKING, SURREY, RIS 65X	£ 175.13				
SYSTEMSTEIN LTD, USBT 3 THE GLADES, FESTIVAL WAY, STOXE - ON - TRENT, STE SSC, WIMH TRANSMISSIONS CED	£ 8,670.00				
WMH TRANSMISSIONS LTD, 2 CENTURION WAY, CENTURION PARK, WILNEGGTE, TAMINGRITH, 877 5PM	€ 1,080.49				
WATER JET UV LTO, THE OLD COUNDRY, BRIGHTH ME ROAD, HALIFAX, HX3 BEF, X4 GROUP LTD	£ 15,109.68				
X4 GROUP LTD, 3rd FLOOR, BD STRAND, LONDON, WCZR ODT, YCRKSHIRE OFFICE GROUP LTO	£ 19,357.40			L	
YORKSHIRLE CHFRCE GROUP LTD, UNIT 14. BIZ \$PACE BUS PARK, DEHBY DALE ROAD, WAKEFIELD, WEST YORKSHIRE, WFZ 7A	£ 368.98			l	
YESSS ELECTRICAL, UNIT 8 FOXURIUGE WAY, NORMANTON INIBUSTRIAL ESTATE, NORMANTON, WTG 1TH, YASKAY/A UK L	£ 2,134.63				
YASKAWA UK LTD, 2 JOHNSON PARK, WELDMERE ROAD, BANBURY, OXON, OX16 3HJ	£ 93,150.00				
Total	£ 1,147,739.19				

#### COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held		Nominal Value	Details of Shares held
Jack Holt	127 Moorend Lane, Dewsbury Moor, Dewsbury, WF13 4PD	12500	£	12,500.00	
Ouristine Holt	127 Moorend Lane, Dewsbury Moor, Dewsbury, WF13 4PD	12500	£	12,500.00	
Steven Holt	15 Albany Close, Wombwell, Barnsley, S73 BER	12500	£	12,500.00	
Lee Holt	138 Chapel Lane, Thornhill, Dewsbury, WF12 00H	12500	£	12,500.00	
	Total		L	50,000	

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Appendix 7 Glossary

Addleshaw Goddard / Solicitors

Addleshaw Goddard LLP

**Avison Young** 

Avison Young (UK) Limited

Bank / HSBC / Secured Creditor

**HSBC UK Bank Plc** 

Company

Stelram Engineering Limited - in

Administration

Court

High Court of Justice, Business and Property

Courts in Leeds, Insolvency and Companies

List (ChD)

**CVA** 

Company Voluntary Arrangement

**Directors** 

Steven Michael Holt

Lee Anthony Holt

**ERA** 

Employment Rights Act

**FYXX** 

Financial year ended 31 December 20XX

Hilco

Hilco Appraisal Limited

**HMRC** 

**HM Revenue and Customs** 

Joint Administrators/we/our/us

Howard Smith and David Costley-Wood

**KPMG** 

KPMG LLP

Landlord

Heritage Holdings (UK) Limited

KPMG

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**Lupton Fawcett** 

Lupton Fawcett LLP

Marsh

JLT Specialty Limited

**Property** 

Leasehold land and buildings on the south east side of Thornes Road, Wakefield, occupied by the Company as at appointment

SML/ the Purchaser

Stelram Medical Limited

Supervisor

Christopher Brooksbank of O'Haras Limited (as appointed supervisor of the CVA on 13

May 2019)

**WIP** 

Work in progress

Any references in these proposals to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules (England and Wales) 2016 respectively.

#### Appendix 8. Notice: About this statement of proposals

This statement of proposals ('Proposals') has been prepared by Howard Smith and David Costley-Wood, the Joint Administrators of Stelram Engineering Limited – in Administration (the 'Company'), solely to comply with their statutory duty under Paragraph 49, Schedule B1 of the Insolvency Act 1986 to lay before creditors a statement of their proposals for achieving the purposes of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

These proposals have not been prepared in contemplation of them being used, and are not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for creditors included in these proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on these proposals for any purpose or in any context other than under Paragraph 49, Schedule B1 of the Insolvency Act 1986 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of these proposals.

Howard Smith and David James Costley-Wood are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at — home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.

The Joint Administrators act as agents for the Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of these proposals or the conduct of the administration.

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