

Baybridge Estates Limited

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

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for the Year Ended 31 July 2014

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Baybridge Estates Limited

Company Information  
for the Year Ended 31 July 2014

**DIRECTOR:** R S Kang

**SECRETARY:** Mrs R Kang

**REGISTERED OFFICE:** 30 Carpenter Road  
Birmingham  
B15 2JH

**REGISTERED NUMBER:** 03777825

**ACCOUNTANTS:** Pravin Hirani & Co  
Chartered Certified Accountants  
97 Carlton Avenue East  
Wembley  
Middlesex  
HA9 8LZ

**Abbreviated Balance Sheet**

**31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Tangible assets	3		2,561,513		2,607,041
			<u>2,561,514</u>		<u>2,607,042</u>
<b>CURRENT ASSETS</b>					
Stocks		14,437		13,281	
Debtors		277,853		270,119	
Cash at bank and in hand		<u>53,196</u>		<u>93,305</u>	
		345,486		376,705	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>504,449</u>		<u>473,726</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(158,963)</u>		<u>(97,021)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,402,551		2,510,021
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>1,082,280</u>		<u>1,235,036</u>
<b>NET ASSETS</b>			<u>1,320,271</u>		<u>1,274,985</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		40		40
Capital redemption reserve			(1,115,490)		(1,115,490)
Profit and loss account			<u>2,435,721</u>		<u>2,390,435</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,320,271</u>		<u>1,274,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Baybridge Estates Limited (Registered number: 03777825)

Abbreviated Balance Sheet - continued

31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2014 and were signed by:

R S Kang - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business is £1.00.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	
and 31 July 2014	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>1</u>
At 31 July 2013	<u>1</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	3,133,146
Additions	20,099
At 31 July 2014	<u>3,153,245</u>
<b>DEPRECIATION</b>	
At 1 August 2013	526,105
Charge for year	65,627
At 31 July 2014	<u>591,732</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>2,561,513</u>
At 31 July 2013	<u>2,607,041</u>

4. **CREDITORS**

Creditors include an amount of £ 1,242,203 (31.7.13 - £ 1,394,959 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.14	31.7.13
	£	£
Repayable by instalments	<u>282,665</u>	<u>435,421</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14	31.7.13
			£	£
40	Ordinary	1	<u>40</u>	<u>40</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.