

REGISTERED NUMBER: 03777825

Baybridge Estates Limited

Unaudited Financial Statements for the Year Ended 31 July 2017

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Baybridge Estates Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR: R S Kang

SECRETARY: Mrs R Kang

REGISTERED OFFICE: 30 Carpenter Road
Birmingham
B15 2JH

REGISTERED NUMBER: 03777825

ACCOUNTANTS: Pravin Hirani & Co
97 Carlton Avenue East
Wembley
Middlesex
HA9 8LZ

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>2,385,746</u>		<u>2,451,885</u>
			2,385,747		2,451,886
CURRENT ASSETS					
Stocks	6	16,967		15,344	
Debtors	7	57,700		50,151	
Cash at bank and in hand		<u>215,385</u>		<u>156,161</u>	
		290,052		221,656	
CREDITORS					
Amounts falling due within one year	8	<u>327,358</u>		<u>278,363</u>	
NET CURRENT LIABILITIES			<u>(37,306)</u>		<u>(56,707)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,348,441		2,395,179
CREDITORS					
Amounts falling due after more than one year	9		<u>937,057</u>		<u>980,000</u>
NET ASSETS			<u>1,411,384</u>		<u>1,415,179</u>
CAPITAL AND RESERVES					
Called up share capital			40		40
Capital redemption reserve			(1,115,490)		(1,115,490)
Retained earnings			<u>2,526,834</u>		<u>2,530,629</u>
SHAREHOLDERS' FUNDS			<u>1,411,384</u>		<u>1,415,179</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

R S Kang - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Baybridge Estates Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business is £1.00.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	<u>1</u>
NET BOOK VALUE	
At 31 July 2017	<u>1</u>
At 31 July 2016	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 August 2016	2,177,352	788,022	215,410	4,012	3,184,796
Additions	-	-	9,518	-	9,518
At 31 July 2017	<u>2,177,352</u>	<u>788,022</u>	<u>224,928</u>	<u>4,012</u>	<u>3,194,314</u>
DEPRECIATION					
At 1 August 2016	391,923	148,111	190,342	2,535	732,911
Charge for year	43,547	15,760	15,452	898	75,657
At 31 July 2017	<u>435,470</u>	<u>163,871</u>	<u>205,794</u>	<u>3,433</u>	<u>808,568</u>
NET BOOK VALUE					
At 31 July 2017	<u>1,741,882</u>	<u>624,151</u>	<u>19,134</u>	<u>579</u>	<u>2,385,746</u>
At 31 July 2016	<u>1,785,429</u>	<u>639,911</u>	<u>25,068</u>	<u>1,477</u>	<u>2,451,885</u>

6. **STOCKS**

	31.7.17 £	31.7.16 £
Finished goods	<u>16,967</u>	<u>15,344</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	23,793	16,163
Other debtors	10,250	10,860
Prepayments	<u>23,657</u>	<u>23,128</u>
	<u>57,700</u>	<u>50,151</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Bank loans and overdrafts	70,000	70,000
Trade creditors	110,367	136,954
Corporation tax	29,977	25,570
Social security and other taxes	4,000	2,760
VAT	43,805	35,711
Net wages	1,123	1,361
Other creditors	8,861	417
Directors' current accounts	50,160	840
Accruals and deferred income	<u>9,065</u>	<u>4,750</u>
	<u>327,358</u>	<u>278,363</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17 £	31.7.16 £
Bank loans - 1-2 years	140,000	140,000
Bank loans - 2-5 years	350,000	350,000
Bank Loan more than 5 years	447,057	490,000
	<u>937,057</u>	<u>980,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank Loan more than 5 years	<u>447,057</u>	<u>490,000</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.17 £	31.7.16 £
Bank loans	<u>1,007,057</u>	<u>1,050,000</u>

The bank loan is secured against the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.