

Registered Number 03777825

Baybridge Estates Limited

Abbreviated Accounts

31 July 2010

Baybridge Estates Limited

Registered Number 03777825

Company Information

Registered Office:

30 Carpenter Road
Birmingham
B15 2JH

Reporting Accountants:

Pravin Hirani & Co

97 Carlton Avenue East
Wembley
Middlesex
HA9 8LZ

Baybridge Estates Limited

Registered Number 03777825

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	1	1
Tangible	3	2,806,597	2,906,147
		<u>2,806,598</u>	<u>2,906,148</u>
Current assets			
Stocks		13,078	13,886
Debtors		48,078	59,753
Cash at bank and in hand		305,416	493,295
Total current assets		<u>366,572</u>	<u>566,934</u>
Creditors: amounts falling due within one year	4	(349,442)	(350,124)
Net current assets (liabilities)		17,130	216,810
Total assets less current liabilities		<u>2,823,728</u>	<u>3,122,958</u>
Creditors: amounts falling due after more than one year	4	(1,677,943)	(1,829,550)
Total net assets (liabilities)		<u>1,145,785</u>	<u>1,293,408</u>
Capital and reserves			
Called up share capital	5	40	40
Other reserves		(1,115,490)	(1,115,490)
Profit and loss account		2,261,235	2,408,858
Shareholders funds		<u>1,145,785</u>	<u>1,293,408</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2011

And signed on their behalf by:

R S Kang, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business is £1.00.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Improvements to property	2% on cost
Fixtures and fittings	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2009	<u>1</u>
At 31 July 2010	<u>1</u>
Net Book Value	
At 31 July 2010	1
At 31 July 2009	<u>1</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2009	-	<u>3,126,339</u>
At 31 July 2010	-	<u>3,126,339</u>

Depreciation

At 01 August 2009	220,192
Charge for year	- 99,550
At 31 July 2010	- <u>319,742</u>

Net Book Value

At 31 July 2010	2,806,597
At 31 July 2009	- <u>2,906,147</u>

4 **Creditors**

	2010	2009
	£	£
Instalment debts falling due after 5 years	878,328	1,029,935
Secured Debts	1,837,866	1,989,473

5 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
40 Ordinary shares of £1 each	40	40