

Baybridge Estates Limited

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

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for the Year Ended 31 July 2013

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Baybridge Estates Limited

Company Information
for the Year Ended 31 July 2013

DIRECTOR: R S Kang

SECRETARY: Mrs R Kang

REGISTERED OFFICE: 30 Carpenter Road
Birmingham
B15 2JH

REGISTERED NUMBER: 03777825

ACCOUNTANTS: Pravin Hirani & Co
97 Carlton Avenue East
Wembley
Middlesex
HA9 8LZ

Abbreviated Balance Sheet
31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>2,607,041</u>		<u>2,666,943</u>
			2,607,042		2,666,944
CURRENT ASSETS					
Stocks		13,281		14,642	
Debtors		270,119		268,082	
Cash at bank and in hand		<u>93,305</u>		<u>53,182</u>	
		376,705		335,906	
CREDITORS					
Amounts falling due within one year	4	<u>473,726</u>		<u>401,922</u>	
NET CURRENT LIABILITIES			<u>(97,021)</u>		<u>(66,016)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,510,021		2,600,928
CREDITORS					
Amounts falling due after more than one year	4		<u>1,235,036</u>		<u>1,385,263</u>
NET ASSETS			<u>1,274,985</u>		<u>1,215,665</u>
CAPITAL AND RESERVES					
Called up share capital	5		40		40
Capital redemption reserve			(1,115,490)		(1,115,490)
Profit and loss account			<u>2,390,435</u>		<u>2,331,115</u>
SHAREHOLDERS' FUNDS			<u>1,274,985</u>		<u>1,215,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Baybridge Estates Limited (Registered number: 03777825)

Abbreviated Balance Sheet - continued

31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2014 and were signed by:

R S Kang - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business is £1.00.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012	
and 31 July 2013	<u>1</u>
NET BOOK VALUE	
At 31 July 2013	<u>1</u>
At 31 July 2012	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012	3,132,446
Additions	700
At 31 July 2013	<u>3,133,146</u>
DEPRECIATION	
At 1 August 2012	465,503
Charge for year	60,602
At 31 July 2013	<u>526,105</u>
NET BOOK VALUE	
At 31 July 2013	<u>2,607,041</u>
At 31 July 2012	<u>2,666,943</u>

4. **CREDITORS**

Creditors include an amount of £ 1,394,959 (31.7.12 - £ 1,545,186) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.13 £	31.7.12 £
Repayable by instalments	<u>435,421</u>	<u>585,648</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
40	Ordinary	1	<u>40</u>	<u>40</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.