

REGISTERED NUMBER: 3777825 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2008

for

Baybridge Estates Limited

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Baybridge Estates Limited

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for the Year Ended 31 July 2008

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**Baybridge Estates Limited**

**Company Information**  
**for the Year Ended 31 July 2008**

**DIRECTOR:** R S Kang

**SECRETARY:** Mrs R Kang

**REGISTERED OFFICE:** 30 Carpenter, Road  
Birmingham  
B15 2JH

**REGISTERED NUMBER:** 3777825 (England and Wales)

**AUDITORS:** Pravin Hirani & Co  
Chartered Certified Accountants  
and Registered Auditors  
97 Carlton Avenue East  
Wembley  
Middlesex  
HA9 8LZ

Report of the Independent Auditors to  
Baybridge Estates Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Baybridge Estates Limited for the year ended 31 July 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**


The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Pravin Hirani & Co  
Chartered Certified Accountants  
and Registered Auditors  
97 Carlton Avenue East  
Wembley  
Middlesex  
HA9 8LZ

Date: 22/6/09

**Baybridge Estates Limited**

**Abbreviated Balance Sheet**

**31 July 2008**

	Notes	31.7.08 £	31.7.07 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1	1
Tangible assets	3	2,998,543	2,670,579
		<u>2,998,544</u>	<u>2,670,580</u>
<b>CURRENT ASSETS</b>			
Stocks		11,707	8,285
Debtors		50,966	66,566
Cash at bank and in hand		376,270	152,135
		<u>438,943</u>	<u>226,986</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>151,906</u>	<u>184,219</u>
<b>NET CURRENT ASSETS</b>		<u>287,037</u>	<u>42,767</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,285,581</u>	<u>2,713,347</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>2,079,000</u>	<u>1,487,000</u>
<b>NET ASSETS</b>		<u><u>1,206,581</u></u>	<u><u>1,226,347</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	40	40
Capital redemption reserve		(1,115,490)	(1,115,490)
Profit and loss account		<u>2,322,031</u>	<u>2,341,797</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,206,581</u></u>	<u><u>1,226,347</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 22/6/09 and were signed by:

Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business is £1.00.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2007	
and 31 July 2008	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2008	1
	<hr/>
At 31 July 2007	1
	<hr/>

Baybridge Estates Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2008

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2007	2,687,194
Additions	431,994
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At 31 July 2008	3,119,188
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<b>DEPRECIATION</b>	
At 1 August 2007	16,615
Charge for year	104,030
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At 31 July 2008	120,645
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<b>NET BOOK VALUE</b>	
At 31 July 2008	2,998,543
	<hr/>
At 31 July 2007	2,670,579
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.08 £	31.7.07 £
40	Ordinary	1	40	40
			<hr/>	<hr/>