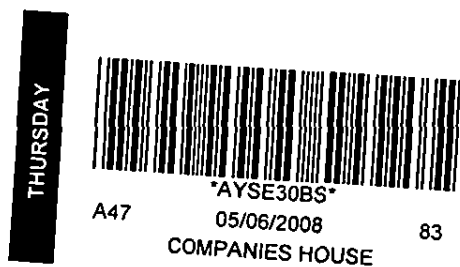


COMPANY REGISTRATION NUMBER 3777825

BAYBRIDGE ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2007



PRAVIN HIRANI & CO.
Chartered Certified Accountants & Registered Auditors
97 Carlton Avenue East
Wembley
Middlesex
HA9 8LZ

BAYBRIDGE ESTATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

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BAYBRIDGE ESTATES LIMITED
INDEPENDENT AUDITOR'S REPORT TO BAYBRIDGE ESTATES
LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Baybridge Estates Limited for the year ended 31 July 2007 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



PRAVIN HIRANI & CO
Chartered Certified Accountants
& Registered Auditors

97 Carlton Avenue East
Wembley
Middlesex
HA9 8LZ

30/5/2008

BAYBRIDGE ESTATES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Intangible assets		1	-
Tangible assets		2,670,580	2,255
		<u>2,670,581</u>	<u>2,255</u>
CURRENT ASSETS			
Stocks		8,285	-
Debtors		66,566	1,528,124
Cash at bank and in hand		193,278	1,378,658
		<u>268,129</u>	<u>2,906,782</u>
CREDITORS: Amounts falling due within one year		<u>225,361</u>	<u>1,106,465</u>
NET CURRENT ASSETS		<u>42,768</u>	<u>1,800,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,713,349</u>	<u>1,802,572</u>
CREDITORS: Amounts falling due after more than one year		<u>1,487,000</u>	<u>-</u>
		<u>1,226,349</u>	<u>1,802,572</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	40	100
Profit and loss account		1,226,309	1,802,472
SHAREHOLDERS' FUNDS		<u>1,226,349</u>	<u>1,802,572</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on .. 30th May 2008


MR R KANG

The notes on pages 3 to 4 form part of these abbreviated accounts.

BAYBRIDGE ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% Straight Line
Fixtures & Fittings	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2006	–	3,007	3,007
Additions	<u>1</u>	<u>2,684,188</u>	<u>2,684,189</u>
At 31 July 2007	<u>1</u>	<u>2,687,195</u>	<u>2,687,196</u>
DEPRECIATION			
At 1 August 2006	–	752	752
Charge for year	–	<u>15,863</u>	<u>15,863</u>
At 31 July 2007	<u>–</u>	<u>16,615</u>	<u>16,615</u>

BAYBRIDGE ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 July 2007	<u>1</u>	<u>2,670,580</u>	<u>2,670,581</u>
At 31 July 2006	<u>—</u>	<u>2,255</u>	<u>2,255</u>

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
	£		£
Ordinary shares of £1 each	<u>40</u>	<u>40</u>	<u>100</u>
			<u>100</u>