

COMPANY NUMBER 3777773

WILLIS PROPERTIES UK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

AS AT

31ST MAY 2005

G.V. FISHER. FCA.
Chartered Accountant
FLINT HOUSE
58, WORPLE ROAD
EPSOM, SURREY
KT18 5EL



WILLIS PROPERTIES UK LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MAY 2005

	<u>NOTES</u>	<u>2005</u>	<u>2004</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	5,848	5,848
<u>CURRENT ASSETS</u>			
Debtors		45	55
Cash at Bank		1,137	1,436
		<u>1,182</u>	<u>1,491</u>
<u>CREDITORS:</u> Amounts falling due within one year		<u>330</u>	<u>320</u>
		852	1,171
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>6,700</u>	<u>7,019</u>
<u>CREDITORS:</u> Amounts fall due in more than one year		5,848	5,848
<u>NET ASSETS</u>		<u>£852</u>	<u>£1,171</u>
<u>CAPITAL AND RESERVES</u>			
SHARE CAPITAL	3	16	16
PROFIT AND LOSS ACCOUNT		836	1,155
<u>SHAREHOLDERS' FUNDS</u>		<u>£852</u>	<u>£1,171</u>

The notes form part of these financial statements.

WILLIS PROPERTIES UK LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MAY 2005 (Continued)

The exemption conferred by Section 249A (1) not to have these accounts audited applies to the company and the Directors confirm that no notice has been deposited under Section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st May 2005, and of its Profit or Loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 30th NOVEMBER 2005

D. C. GITTENS  DIRECTOR

The notes form part of these financial statements.

WILLIS PROPERTIES UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2005

1. ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) TURNOVER

Turnover comprises maintenance fees receivable from the flat owners.

2. TANGIBLE ASSET

This represents the purchase of the Freehold by the flat owners.

3. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
Authorised - 1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, Issued and Fully Paid		
- 16 Ordinary Shares of £1 each	<u>£16</u>	<u>£16</u>