

**202 Hammersmith Grove Residents
Management Company Limited**

Report and Unaudited Accounts

31 May 2008

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202 Hammersmith Grove Residents Management Company Limited

REPORT AND UNAUDITED ACCOUNTS **For the year ended 31 May 2008**

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202 Hammersmith Grove Residents Management Company Limited

COMPANY INFORMATION

Directors

J Cheffings
D Ennis
D Patel
R Squires

Secretary

R Squires

**Business Address and
Registered Office**

202D Hammersmith Grove
London W6 7HG

Registered Number:

3777522 (England and Wales)

202 Hammersmith Grove Residents Management Company Limited

DIRECTORS' REPORT

For the year ended 31 May 2008

The directors present their report and the accounts for the year ended 31 May 2008.

Statement of directors' responsibilities

A statement of directors' responsibilities in relation to the accounts is set out on page 3.

Principal Activity

The principal activity of the company is that of maintaining the building and common parts at 202 Hammersmith Grove, London W6 7HG.

Directors and their interests

The directors who held office during the year and their beneficial interests in the company's share capital were as follows:

	Number of £1 ordinary shares at	
	31 May 2007	31 May 2008
J Cheffings	1	1
D Ennis	1	1
D Patel	1	1
R Squires	1	1

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



R Squires

13 March 2009

202 Hammersmith Grove Residents Management Company Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES in relation to the accounts for the year ended 31 May 2008

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that the accounts comply with these requirements.

202 Hammersmith Grove Residents Management Company Limited

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 May 2008

	2007	2008
	£	£
Income		
Contributions from leaseholders	<u>1,176</u>	<u>2536</u>
Expenditure		
Buildings Insurance	1,176	1,192
Repairs and renewals	-	1,308
Miscellaneous expenses	-	15
Maintenance reserve transfer	<u>-</u>	<u>21</u>
Total expenditure	<u>1,176</u>	<u>2,536</u>
Net income before taxation	-	-
Taxation	<u>-</u>	<u>-</u>
Net income after taxation	<u>-</u>	<u>-</u>

202 Hammersmith Grove Residents Management Company Limited

BALANCE SHEET at 31 May 2008

	Notes	2007 £	2008 £
Fixed Assets			
Tangible Assets	3	<u>25,300</u>	<u>25,300</u>
 Current assets			
Cash		2,973	3,027
Sundry Debtors	4	<u>516</u>	<u>483</u>
		<u>3,489</u>	<u>3,510</u>
 Creditors due within one year			
Trade and other creditors	5	<u>(25,300)</u>	<u>(25,300)</u>
 Net current liabilities		<u>(21,811)</u>	<u>(21,790)</u>
 Net assets		<u>3,489</u>	<u>3,510</u>
 Capital and reserves			
Called up share capital	6	4	4
Maintenance Reserve	7	<u>3,485</u>	<u>3,506</u>
 Shareholders' funds		<u>3,489</u>	<u>3,510</u>

The Directors' Statement on page 6 forms part of the Balance Sheet.

202 Hammersmith Grove Residents Management Company Limited

BALANCE SHEET (CONTINUED)

at 31 May 2008

For the year ended 31 May 2008, the company was entitled to exemption from the requirement to have an audit under Section 249A(1) of the Companies Act 1985; and no notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and for preparing accounts which give a true and fair view of the state of the company's affairs at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as they are applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board
on 13 March 2009 and signed on its behalf by



R Squires - Director

202 Hammersmith Grove Residents Management Company Limited

NOTES TO THE ACCOUNTS

For the year ended 31 May 2008

1. BASIS OF PREPARATION OF THE ACCOUNTS

Going concern basis

The company incurred a profit of £ Nil during the year ended 31 May 2008 and at that date its current liabilities exceeded its current assets by £21,790.

The company meets its working capital requirements from the directors and other creditors.

On the assumption that the company will continue to receive financial support from its directors and other creditors, the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result if the directors and other creditors withdrew its financial support.

2. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2.2 Tangible fixed assets and depreciation

No depreciation is provided in respect of the freehold land.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of the timing differences between the incidence of income and expenditure for taxation and accounting purposes to the extent that a liability to taxation is likely to crystallise.

202 Hammersmith Grove Residents Management Company Limited

NOTES TO THE ACCOUNTS

For the year ended 31 May 2008

3. TANGIBLE FIXED ASSETS

Freehold Land

	2007 £	2008 £
Cost		
At the beginning of the year	25,300	25,300
Additions	-	-
	<u>25,300</u>	<u>25,300</u>
At the end of the year		
Depreciation		
At the beginning of the year	-	-
Charge for the year	-	-
	<u>-</u>	<u>-</u>
At the end of the year		
Net book value	<u>25,300</u>	<u>25,300</u>

4. SUNDRY DEBTORS

Prepayments	<u>516</u>	<u>483</u>
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5. CREDITORS

Due within one year		
Other creditors	<u>25,300</u>	<u>25,300</u>

6. CALLED UP SHARE CAPITAL

Authorised

4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
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Allotted called up and fully paid up

4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
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202 Hammersmith Grove Residents Management Company Limited

NOTES TO THE ACCOUNTS **For the year ended 31 May 2008**

	2008
	£
7. RESERVES	
Maintenance Reserve	
At 1 June 2007	3,485
Transfer for the year	<u>21</u>
At 31 May 2008	<u><u>3,506</u></u>

8. CONTROLLING PARTIES

The company is controlled by the directors by virtue of their shareholdings as shown in the directors' report.