

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

T J GLADDEN COMMERCIALS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2014**

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**T J GLADDEN COMMERCIALS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2014**

**DIRECTOR:** Mr T J Gladden

**SECRETARY:** Mrs M A Miller

**REGISTERED OFFICE:** Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**REGISTERED NUMBER:** 03775832 (England and Wales)

**ACCOUNTANTS:** LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**BANKERS:** HSBC  
22 Market Place  
North Walsham  
Norfolk  
NR28 9BH

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,323		10,714
<b>CURRENT ASSETS</b>					
Stocks		42,483		24,615	
Debtors		8,201		18,459	
Cash at bank and in hand		74,405		62,199	
		<u>125,089</u>		<u>105,273</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>86,994</u>		<u>49,070</u>	
<b>NET CURRENT ASSETS</b>			<u>38,095</u>		<u>56,203</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>45,418</u>		<u>66,917</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>45,318</u>		<u>66,817</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>45,418</u>		<u>66,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 January 2015 and were signed by:

Mr T J Gladden - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	<u>58,616</u>
<b>DEPRECIATION</b>	
At 1 May 2013	47,902
Charge for year	<u>3,391</u>
At 30 April 2014	<u>51,293</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>7,323</u>
At 30 April 2013	<u>10,714</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 1 May 2013, the director, Mr T J Gladden, was owed £16,882 by the company. During the year there were repayments of £5,422 (2013 - £1,744) and advances of £30,208 (2013 - £208). At 30 April 2014, the balance owed to him was £41,668. The loan is interest free, unsecured and repayable on demand.

**5. ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by Mr T J Gladden, the sole director of the company, who owns 75% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.