REGISTERED NUMBER: 03775832 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016 FOR

T J GLADDEN COMMERCIALS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

T J GLADDEN COMMERCIALS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR:	Mr T J Gladden
SECRETARY:	Mrs M A Miller
REGISTERED OFFICE:	Ingram House Meridian Way Norwich Norfolk NR7 0TA
REGISTERED NUMBER:	03775832 (England and Wales)
ACCOUNTANTS:	LEES Chartered Certified Accountants Ingram House Meridian Way Norwich Norfolk NR7 0TA
BANKERS:	HSBC 22 Market Place North Walsham Norfolk NR28 9BH

ABBREVIATED BALANCE SHEET 30 APRIL 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		16,720		27,482
CURRENT ASSETS					
Stocks		38.098		47,098	
Debtors		20,599		12,006	
Cash at bank and in hand		14,327		38,350	
Cash at bank and in hand		73,024		97,454	
CREDITORS		10,024		57,707	
Amounts falling due within one year		76,517		115,910	
NET CURRENT LIABILITIES			(3,493)	<u> </u>	(18,456)
TOTAL ASSETS LESS CURRENT LIABILITIE	S		13,227		9,026
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			13,127		8,926
SHAREHOLDERS' FUNDS			13,227		9,026

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2017 and were signed by:

Mr T J Gladden - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At 30 April 2016 the company had current liabilities of £3,493. The company relies on the continued support of the director to meet its day to day working capital requirements. The director has confirmed that the company has adequate funding to continue as a going concern for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	~
At 1 May 2015	
and 30 April 2016	90,016
DEPRECIATION	
At 1 May 2015	62,534
Charge for year	10,762
At 30 April 2016	73,296
NET BOOK VALUE	
At 30 April 2016	<u>16,720</u>
At 30 April 2015	27,482

3. CALLED UP SHARE CAPITAL

Allotted, issued	and fully paid:			
Number:	Class:	Nominal	2016	2015
		value:	£	£
100	Ordinary	£1	100	<u>100</u>

Page 3 continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016	2015 £
	£	
Mr T J Gladden		
Balance outstanding at start of year	71,642	41,668
Amounts advanced	7,728	30,208
Amounts repaid	(59,472)	(234)
Balance outstanding at end of year	<u> 19,898</u>	71,642

The loan from the director is interest free, unsecured and repayable on demand.

5. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Mr T J Gladden, the sole director of the company, who owns 75% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.