

REGISTERED NUMBER: 3775832 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

FOR

T J GLADDEN COMMERCIALS LIMITED

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**T J GLADDEN COMMERCIALS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**T J GLADDEN COMMERCIALS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2008**

<b>DIRECTOR:</b>	Mr T J Gladden
<b>SECRETARY:</b>	Mrs M A Miller
<b>REGISTERED OFFICE:</b>	Ingram House Meridian Way Norwich Norfolk NR7 0TA
<b>REGISTERED NUMBER:</b>	3775832 (England and Wales)
<b>ACCOUNTANTS:</b>	LEES Chartered Certified Accountants Ingram House Meridian Way Norwich Norfolk NR7 0TA
<b>BANKERS:</b>	HSBC 22 Market Place North Walsham Norfolk NR28 9BH

**T J GLADDEN COMMERCIALS LIMITED**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,662	10,260
<b>CURRENT ASSETS</b>			
Stocks		25,910	30,891
Debtors		7,765	7,911
Cash at bank and in hand		42,869	35,884
		<u>76,544</u>	<u>74,686</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>65,326</u>	<u>71,480</u>
<b>NET CURRENT ASSETS</b>		<u>11,218</u>	<u>3,206</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,880</u>	<u>13,466</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>260</u>
<b>NET ASSETS</b>		<u><u>14,880</u></u>	<u><u>13,206</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>14,780</u>	<u>13,106</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>14,880</u></u>	<u><u>13,206</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

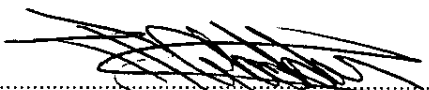
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30.1.09 and were signed by:

  
.....  
Mr T J Gladden - Director

**T J GLADDEN COMMERCIALS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

## Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Deferred tax

Deferred taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2007	33,705
Additions	459
	<hr/>
At 30 April 2008	34,164
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2007	23,445
Charge for year	7,057
	<hr/>
At 30 April 2008	30,502
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2008	3,662
	<hr/>
At 30 April 2007	10,260

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
100	Ordinary		100	100
			<u>        </u>	<u>        </u>

**T J GLADDEN COMMERCIALS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2008**

**4. TRANSACTIONS WITH DIRECTOR**

At the year end, the company owed the director and 75% shareholder, Mr T J Gladden, £17,958 (2007 - £17,787). This interest free amount is technically repayable on demand and included within creditors due within one year. During the year, the company paid Mr T J Gladden £382 (2007 - £333) for establishment costs. The movement on this loan account relates to private expenses paid on behalf of the director less the establishment costs.

**5. ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by Mr T J Gladden, the sole director of the company, who owns 75% of the issued share capital.