

REGISTERED NUMBER: 3775832 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2003

FOR

T J GLADDEN COMMERCIALS LIMITED



A29
COMPANIES HOUSE

A7895F61

0176
14/10/03

T J GLADDEN COMMERCIALS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

T J GLADDEN COMMERCIALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2003**

DIRECTOR: Mr T J Gladden

SECRETARY: Mrs M A Miller

REGISTERED OFFICE: 83 Grove Road
Norwich
Norfolk
NR1 3RT

REGISTERED NUMBER: 3775832 (England and Wales)

ACCOUNTANTS: CG LEE
Chartered Certified Accountants
83 Grove Road
Norwich
Norfolk
NR1 3RT

T J GLADDEN COMMERCIALS LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,394		1,182
CURRENT ASSETS:					
Stocks		9,417		-	
Debtors		1,722		1,662	
Cash at bank and in hand		10,781		3,272	
		21,920		4,934	
CREDITORS: Amounts falling due within one year		22,838		3,365	
NET CURRENT (LIABILITIES)/ASSETS:			(918)		1,569
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,476		£2,751
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			3,376		2,651
SHAREHOLDERS' FUNDS:			£3,476		£2,751

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr T J Gladden - DIRECTOR

Approved by the Board on 7.10.03

The notes form part of these financial statements

T J GLADDEN COMMERCIALS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	2,590
Additions	5,859
Disposals	(2,590)
	<hr/>
At 30 April 2003	5,859
	<hr/>
DEPRECIATION:	
At 1 May 2002	1,408
Charge for year	1,465
Eliminated on disposals	(1,408)
	<hr/>
At 30 April 2003	1,465
	<hr/>
NET BOOK VALUE:	
At 30 April 2003	4,394
	<hr/> <hr/>
At 30 April 2002	1,182
	<hr/> <hr/>

T J GLADDEN COMMERCIALS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2003**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

At the year end, the company owes the director and 75% shareholder, Mr T J Gladden, £11,467 (2002 - £1,598). This amount is interest free and technically repayable on demand. During the year, the company paid Mr T J Gladden £208 - (2002 - £Nil) in respect of use of residence as office. The movement on this loan account relates to funds introduced to the company by and private expenses paid on behalf of the director and the adjustment for use of residence as office.

5. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Mr T J Gladden, the director of the company, who owns 75% of the issued share capital.